

COMPANY PROFILE

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

ESTD: 2013

CIN: U45202AS2013PTC011705

PAN: AATCS8879H

GSTIN: 18AATCS8879H1Z7

REGISTERED OFFICE

ADITYA RESIDENCY, HOUSE NO. 9, BELTOLA, NAMGHAR PATH,
JAYANAGAR CHARIALI, P.O. BELTOLA, GUWAHATI, ASSAM – 781028

Email: sailajagroup@gmail.com

Mobile : 7099018555

CIVIL INFRASTRUCTURE / ROADS / BRIDGES / BUILDINGS

1. COMPANY OVERVIEW

Company Name	Sailaja Commercial Construction Private Limited
CIN	U45202AS2013PTC011705
PAN	AATCS8879H
GSTIN	18AATCS8879H1Z7
Registered Address	Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar Chariali, P.O. Beltola, Guwahati, Assam – 781028
Promoters / Directors	Mr. Udayaditya Goswami – Managing Director Mrs. Ankita Chaliha Goswami – Director
Year of Establishment	Business operations since 2000; incorporated as Pvt. Ltd. in 2013
Main Activity	Works Contract – Road, Bridge & Building (State Highways and National Highways)
Current Order Book	Total work orders worth > ₹1,500 Crores; Unexecuted balance ≈ ₹900 Crores

2. REGISTRATION DETAILS

PWD (NH Works)	APWD/NH/I(A)/OBC/2022-23/009
PWD (Roads)	APWRD/R/1A/GEN/2022-25/1639
PWD (Building Wing)	APWD-B/1A/2022-23/63/56/GNL

3. ABOUT THE COMPANY

Sailaja Commercial Construction Private Limited is a leading civil infrastructure contractor headquartered in Guwahati, Assam, with continuous engagement in the construction industry since the year 2000. The enterprise was initially established as a proprietorship concern under the name "M/s Sailaja Commercial" and was subsequently converted into a Private Limited Company in 2013 to meet the demands of larger, more complex infrastructure assignments.

The Company specialises in the construction of Roads, Bridges, and Buildings, executing projects primarily for the Assam Public Works Department (APWD) under multiple wings, as well as the National Highways Authority of India (NHAI) and allied agencies. The Company has built a formidable track record across State Highway and National Highway projects, delivering large-value contracts with a consistent focus on quality and timely completion.

Beyond government works, the Company has successfully delivered industrial infrastructure on a turnkey basis, including a prestigious Food and Herbal Park project for Patanjali Ayurveda Limited at Balipara, Assam, executed through Assam Industrial Development Corporation Limited (AIDCL).

As on date, the Company holds an active portfolio of work orders aggregating more than ₹1,500 Crores, with an unexecuted order book of approximately ₹900 Crores, reflecting its strong market position and the consistent confidence of Government agencies in its execution capabilities.

The Promoter group, led by Mr. Udayaditya Goswami (MD) and Mrs. Ankita Chaliha Goswami (Director), brings over two and a half decades of hands-on experience in civil construction across Assam and the North-East region. Their vision and entrepreneurial drive have been instrumental in scaling the organisation from a single proprietorship into a multi-crore Private Limited enterprise.

4. FINANCIAL PERFORMANCE

4.1 Audited Turnover (CA Certified)

Particulars (₹ in Crores)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26
Turnover	208.37	199.84	201.78	229.23	253.00
Net Worth (TNW)	36.48	48.65	59.98	78.22	98.23

4.2 Provisional Financial Summary – FY 2025-26

Particulars	Amount (₹ in Lakhs)
Revenue from Operations	22,927.04
Other Operating Income	470.19
Total Income	23,411.63
Total Expenses	21,348.10
Profit Before Tax	2,063.53
Tax Expenses	515.88
Profit After Tax	1,547.65
Net Worth	7,545.18
Total Assets	23,524.49

Note: Turnover figures are CA-certified. Provisional FY 2025-26 financials are as per audited / provisional balance sheet.
Net Worth as on 31 March 2024 certified at ₹59.97 Crores by M/s P.A. Agarwal & Co., Chartered Accountants, Guwahati.

5. BANKING ARRANGEMENTS

The Company avails working capital facilities under consortium banking arrangements with State Bank of India (Lead Bank), ICICI Bank, and Punjab National Bank. Total sanctioned limits are detailed below:

Sl.No.	Name of Bank	Fund Based (₹ Cr.)	Non-Fund Based (₹ Cr.)	Total (₹ Cr.)
1.	State Bank of India (Lead)	8.50	41.00	49.50
2.	ICICI Bank Ltd.	6.50	32.50	39.00
3.	Punjab National Bank	5.00	26.50	31.50
	TOTAL (₹ in Crores)	20.00	100.00	120.00

Bank Guarantee limits are utilised for Earnest Money Deposits (EMD), Security Deposits, and Contract Performance Guarantees in respect of ongoing projects.

6. MANPOWER & HUMAN RESOURCES

The Company maintains a skilled and experienced workforce to support simultaneous execution of multiple large-scale projects across Assam and the North-East:

Category	Nos.
Managerial / Engineers	36
Skilled Workforce	280
Semi-Skilled Workforce	145
Unskilled Workforce	248
Total Workforce	709

7. KEY PLANT, MACHINERY & EQUIPMENT

The Company owns a large, modern fleet of 231 machines and vehicles, supporting simultaneous multi-site project execution. Major categories are listed below:

#	Equipment / Machinery	Quantity
1	Tippers (Various Models – 6W / 8W / 10W / 12W / 16W)	98
2	Excavators (Hydraulic – 215C / 225C Series, SANY, Hyundai, JCB)	17
3	Backhoe Loaders / JCB Machines	16
4	Motor Graders (Mahindra G75/G90, SANY STG 170C/210C)	9
5	Rollers (Tandem, Vibratory – Hamm, Escort, Britannia)	11
6	Transit Mixers (Ashok Leyland 7.5 CUM BS-VI)	13
7	Soil Compactors (DYNAPAC CA-305D, CEV Stage IV)	8
8	Concrete Pumps (AJEX – 200m Pipe Capacity)	5
9	Paver Finishers (Ammann Apollo, SANY SAP 100C-10)	5
10	Concrete Batching Plants (AJEX – 20/30/60 CUM)	3
11	Crawler Cranes (Schwing Stetter XGC80-I, SANY 150T)	3
12	Multi-Utility Vehicles (Mahindra Bolero, Scorpio, Isuzu etc.)	15
13	Concrete Self-Loading Mixers (Ajax Fiori)	4
14	Motor Grader – Dozer with Ripper	1
15	Hot Mix Plants (Universal 60/90 TPH, Ammann Apollo 120 TPH)	2
16	Crusher Plants (Puzzolana 200 TPH, Propel 250 TPH Mobile)	3
17	Piling Rig (SANY SR-155)	1
18	Vibro Hammer (SANY ICE 52D)	1
19	Hydra Cranes (Escort Hydra 14T)	2
20	Drum Mix Plant / Wet Mix Macadam Plant	1
21	Spot Mix / Mini HMP (Ammann Apollo)	1
22	Mixture Machines (Ammann Apollo 1017)	2
23	Dozer (BEML BD65-1 Bulldozer)	1
24	Forklift	1
25	Generator Sets (30–160 KVA – KOEL Green)	1
26	Vibratory Compactors (Case C4HP)	4
GRAND TOTAL – All Equipment & Vehicles		231 Nos.

8. MAJOR WORKS EXECUTED / ONGOING

The following table presents a representative list of major similar-nature works executed and under execution by the Company. All values are in Indian Rupees (Crores).

Project / Scheme	Employer	Brief Description	Contract No. & Date	Value (₹ Cr.)	Status
5-star Hotel {Greenfield Project}	HILTON	Construction of proposed 5-star Hotel of 10 storeys building	SS/2019-20/001 Date :- 15-12-2019	49.04	Ongoing
Shankardev Shiksha Niketan , Gohpur	Sailaja Sankalp Trust	Construction of Academy & Residential Building for school SSN,Gohpur.	SSNG/2022-23/001 Date :- 04-02-2023	34.00	Completed
Asom Mala	Chief Engineer, PWD, Govt. of Assam	Construction of RCC Bridge 7/1 over River Dikrong on NH-15 from Laluk–Bihupuria Town via Mansa Dongibil, including approaches & protection work under Assam Mala 2018-19	CE/STBR/II/238/2018-19/9 25.08.2019	41.02	Ongoing
SOPD	Chief Engineer, PWD, Govt. of Assam	Construction of Road from Solmari to NEFA Centre via Birjarni, Bhaurajuli (SOPD-G) – Sootea & Rangapara Territorial Road Division, Tezpur (Package Behali/SOPD(G)/19-20/01 & 02)	CE/DEV/TB/215/2019-20 05.03.2020	50.00	Completed
ISC	Chief Engineer, PWD, Govt. of Assam	Rehabilitation of Road from NH-15 Dhalpur Centre to Rajghar via Silaluguri & Letekujan under Inter-State Connectivity (ISC), Lakhimpur Rural Road Division	CE/BR/15/2017/76 17.09.2018	40.28	Completed
CRF	Chief Engineer, PWD (Border Roads), Assam, Chandmari, Guwahati-3	Improvement of Road from Biswanath Chariali (starting from Pavoi) to Biswanath Ghat under CRF 2014-15, Sonitpur District	CE/BR/149/2015/24 14.12.2015	21.80	Completed
AIDCL / Patanjali	Assam Industrial Development Corporation Ltd. (AIDCL), Balipara	Construction of Food & Herbal Park at Industrial Growth Centre, Balipara, Sonitpur for Patanjali Ayurveda Ltd. – Turnkey Industrial Infrastructure Project	C527906 19.11.2016	32.22	Completed
Asom Mala	Chief Executive Officer, ASIDCL, Fatasil Ambari, Assam-25	Improvement & Upgradation of Road from Dhupguri to Dhekiajli (Ch. 0+000 to Ch. 24+289) and Kalishan to Guptaeswar Temple (Ch. 0+000 to Ch. 1+998) under Asom Mala	CE/AM/58/2020/33 18.02.2021	148.17	Ongoing
Asom Mala	Chief Executive Officer, ASIDCL, Fatasil Ambari, Assam-25	Improvement & Upgradation of Ratuwa to Missamari Road (Kanakata to Ghagra Kachari Village) Ch. 0+000 to 18+800	ASIDCL/NIDA/WORKS/04/2022/35 23.09.2022	185.82	Ongoing
SOPD	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Improvement & Widening of Pavoi Borgang Road (SH-45) from NH-15 at Kuliarbari to Pavoi and Kalapani Gingia under SOPD-G 2020-21 (L = 17,400 m), Behali LAC	CE/DEV/TB/196/2020-21/8 18.11.2020	50.00	Completed
SOPD	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Improvement & Widening of Khanamukh to Napam via Mansiri Road under SOPD for 2019-20, PWRD Tezpur Sootea & Rangapara Territorial Road Division	CE/DEV/TB/580/2019-20/20 06.10.2020	29.90	Ongoing

SOPD	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Improvement & Widening of NH-15 at Bamungula to Mansiri under SOPD-G 2019-20, PWRD Tezpur Sootea & Rangapara Territorial Road Division	BAMUNGULA/SOPD-G/2019-20/03	13.25	Ongoing
SOPD (Signature Project)	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Improvement of NH-15 from SP Office to NH-15 Golia River Bridges – Both Side Parking, Drain cum Footpath with ICBP Coloured Blocks, Biswanath LAC	CE/DEV/TB/328/2019-20/16 23.07.2020	9.99	Ongoing
PMGSY-II	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Construction & Maintenance of Rural Road under PMGSY-II 2019-20 Batch-1, Sonitpur District – Naharbari to Kuliarbari via Tinikhuti Birijan Borjarani Solmara Road	CE/PMGSY/159/2019-20/4 03.06.2020	14.96	Completed
SOPD (Signature Project)	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Construction of Drain System of Biswanath Town under Signature Project Scheme 2018-19, Biswanath LAC	CE/STBR/SP/58/2018-19/13 18.02.2019	9.86	Completed
SOPD / RIDF-XXVI	Anil Das Contractor (Sub-Contractor to Prime Contractor)	Improvement & Upgradation of Morangaon–Adhakhunda–Boitamati Road under RIDF-XXVI of NABARD 2020-21, Biswanath Territorial	CE/STRB/RIDF-XXVI/21/2020-21/6 15.02.2021	8.74	Completed
SOPD	Chief Engineer, PWD (Building), Assam, Chandmari, Ghy-3	Improvement & Widening of Road from Itakhola to Borpam via Diplonga connecting Sootea under SOPD(G) 2020-21, Sootea LAC	CE/DEV/TB/254/2020-21/10 22.02.2021	17.57	Completed
NH / Airport	APPWD Daimuk Division, Papum Pare – 791112 (Sub-Contractor to Anupam Nirman Pvt. Ltd.)	Construction of 4-Lane Approach Road to Greenfield Airport Area at Hollongi, Itanagar	DD/DRG/10/2019-20/4998-5003 24.03.2020	54.11	Completed
National Highway & Infrastructure Development Corporation Limited (NHIDCL)	NHIDCL/Assam/NH-17/Bill-Ghy/Pkg-9/Tender/216113/2215 Dated 20.03.2023	Widening/Improvement to 4-Lane with Paved Shoulder from Ch. 143+680km to Ch.177+372km (Design Ch.139+750km to Ch.173+434km) of Bilasipura-Guwahati road on NH-17 (Section: Dhupdhara Sahar to Milmila Reserve Forest (before Chayagaon Market)) in the state of Assam on EPC mode under Bharatmala Pariyojana in Economic Corridors (Project Length –33.684km) NH(O)-NE (Package-9)	NHIDCL/Assam/NH-17/Bill-Ghy/Pkg- 9/Tender/216113/2215 Dated 20.03.2023	Rs. 458.47	Ongoing Sailaja-Anil JV Anil: 55% Sailaja: 45%
National Highway & Infrastructure Development Corporation Limited (NHIDCL)	NHIDCL/Assam/NH-17/Bill-Ghy/Pkg-10/2023/219018/2271 Dated 31.03.2023	Widening/ Improvement to 4-Lane with Paved Shoulder from Ch. 177+372km to Ch.203+783km (Design Ch.173+434km to Ch.200+750km) of Bilasipura-Guwahati road (NH 17) (Section: Milmila R.F (before Chayagaon Market) to Approach of Airport Junction (VIP Chowk) in the State of Assam on EPC mode under Bharatmala Pariyojana in Economic Corridors (Project Length - 27.316km) for (Package-10)	NHIDCL/Assam/NH-17/Bill-Ghy/Pkg-10/2023/219018/2271 Dated 31.03.2023	Rs. 539.93	Ongoing Sailaja-Anil JV Anil: 51% Sailaja: 49%

The company is a prominent civil engineering contractor based in Assam, India, specializing in infrastructure development projects including road construction, bridge building, water resource management, and building construction. With a robust portfolio spanning over a decade, the company has established itself as a key player in government infrastructure projects across Assam, particularly in the Sonitpur and Biswanath districts.

Sector	Description	Key Projects
Road Infrastructure	Construction, upgradation, and maintenance of rural and urban roads	PMGSY roads, SOPD-G roads, NH-52 & NH-15 improvements
Bridge Construction	RCC bridge construction, conversion of wooden/SPT bridges	RIDF bridges, Asom Mala bridges, CM Special Package bridges
Building Construction	Institutional and commercial buildings	Schools, hostels, sports complexes, municipal buildings
Water Resources	Flood protection, embankment works, drainage systems	River protection works, SDRF restoration projects
Special Works	Specialized civil works for various contractors	Building works, road works, supply works

A. Road Construction & Upgradation Projects			
Project Name	Package No.	Contract Value (₹)	Status
Improvement & Upgradation of Dhupguri to Dhekiajuli Road	Asom Mala Project	1,930,204,003	Completed
Rotowa NH-15 to Solomari via Gingia	BEHALI/SOPD(G)/19-20/01	268,273,864	Completed
Solmari to NEFA Centre via Birjarni, Bhaurajuli	BEHALI/SOPD(G)/19-20/02	231,084,465	Completed
Pavoi Borgang Road Improvement	SOPD_G_2020-21-22	500,022,772	Completed
Khanamukh to Napam via Mansiri	KHANAMUKH/SOPD-G 2019-20/02	299,049,118	Completed
Balichang to Bhimajuli via Dilichang	BALICHANG VIA DILICHANG SOPD/G_25-26_03	670,977,762	Completed
Sirajuli to Barsala Road	SIRAJULI BARSALA SOPD/G_25-26-04	234,745,461	Completed
Gejengaguri to Singri	SOPD_G_25-26_20	355,051,000	Completed
Khanamukh to Marsiri	KHONAMUKH MANSIRI SOPD-G 25-26_19	150,012,000	Completed
Narayanpur-Bihpuria-Laluk Road (SH-43)	ASOM MALA 3.0_25-26_01	274,581,000	Completed
Improvement & Widening of Biswanath Chariali to Biswanath Ghat	SONIPUT RIDF/XXI/133	150,380,835	Completed
B. Bridge Construction Projects			
Construction of Bridges (3 Bridges)	BRIDGES 3_BISWANATH/01	47,242,764	Completed
Construction of Bridges (3 Bridges)	BRIDGES 3_BISWANATH/06	53,482,216	Completed
Bridge No. 1/1 on Saleikhati to Phukanchang Road	BRIDGE_BISWANATH-04/23	32,632,000	Completed
RCC Br. No. 2/1 on Nalinibari to Posagula Road	BRIDGE_BEHALI-05/19	17,810,400	Completed
RCC Br. No. 1/1 on Bedeti TE to Lal Pukhuri Road	BRIDGE_BEHALI-04/18	20,714,200	Completed
RCC Br. No. 2/2 on Kachomaroi Road	BRIDGE_BEHALI-02/16	22,162,400	Completed
Bridge No. 7/1 over River Dikrong	ASOMMALA/BIHPURIA/01	598,933,203	Completed
Bridge No. 15/3 on Itakhola Pavoi Road	Bridge 15/3 NO 1/Biswanath/13	60,112,500	Completed
C. Rural Road Development (PMGSY)			
Construction of Road from Gorbhitor to Niz Biswanath	22-49	17,655,000	Completed
Construction of Road from Morangaon to Nasbor	22-66	45,480,859	Completed
Pavoi to Borgang Road	22-77	92,330,910	Completed
Sootea to Nalbari Road	22-83	74,364,866	Completed
Road from Duliagaon to Murmuria	JORHAT/A.P. (G.A)/ 17-18/01	78,450,328	Completed
AS-22-220 Rajabari to Charaibari	AS-22-220	59,419,385	Completed
AS-22-256 Barpukhuri to Missamari	AS-22-256	51,772,992	Completed
AS-22-236 Gudamghatmiri to NH 52	AS-22-236	53,048,158	Completed
D. Special Works			
Improvement of Morangoan Adhakunda Boitamati Road	RIDF-XXVI/BISWANATH/02	87,498,091	Completed
Construction of Patanjali Megha Food Park	Balipara, Tezpur	139,569,606	Completed
Development of Sport Complex at Gohpur	SPORT COPLEX-SP39	98,919,181	Completed
Improvement of Khanamukh to Marsiri	KHANAMUKH/SOPD-G 2019-20/02	299,049,118	Completed
NHIDCL	Multiple	470,861,303	Ongoing

Certificate of Net-Worth

This is to hereby certify that We, **P. A. Agarwal & Co.**, Chartered Accountants, 5th Floor, Narbada Building, K.C. Choudhury Road, Chatribari, Guwahati, Assam - 781 001 hereby certify that M/s **Sailaja Commercial Construction Private Limited** (CIN - U45202AS2013PTC011705), a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati - 781028, Assam and having PAN No. AATCS8879H has the following net worth as on 31st March, 2021:

Sl. No.	Particulars	Amount (in Rs)
1	Share Capital	2,75,60,000/-
2.	Securities Premium	-
3.	Retained Earnings	22,41,72,097/-
4.	Net Worth	25,17,32,097/-

The aforesaid figures have been compiled from the audited financial statements produced before us for verification.

For M/s P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

**FCA Pulkit Agarwal**

(Partner)

M. No. 069321

Place : Guwahati**Date** : 02.03.2022**UDIN** : 22069321ADZEOX7643**Ref. No.** : PAAC/2021-22/03/3

Certificate of Net-Worth

This is to hereby certify that We, **P. A. Agarwal & Co.**, Chartered Accountants, 5th Floor, Narbada Building, K.C. Choudhury Road, Chatribari, Guwahati, Assam – 781 001 hereby certify that M/s **Sailaja Commercial Construction Private Limited** (CIN - U45202AS2013PTC011705), a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H has the following net worth as on 31st March, 2022:

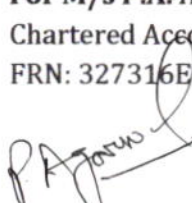
Sl. No.	Particulars	Amount (in Rs)
1.	Share Capital	2,75,60,000/-
2.	Securities Premium	-
3.	Retained Earnings	33,72,11,244/-
4.	Net Worth	36,47,71,244/-

The aforesaid figures have been compiled from the audited financial statements produced before us for verification.

For M/s P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E


FCA Pulkit Agarwal

(Partner)

M. No. 069321



UDIN : 22069321AQRJQV7274

Ref. No. : PAAC/2022-23/09/03

Place : Guwahati

Date : 02.09.2022

Certificate of Net-Worth

This is to hereby certify that We, **P. A. Agarwal & Co.**, Chartered Accountants, 5th Floor, Narbada Building, K.C. Choudhury Road, Chatribari, Guwahati, Assam – 781 001 hereby certify that M/s **Sailaja Commercial Construction Private Limited** (CIN - U45202AS2013PTC011705), a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H has the following net worth as on 31st March, 2023:

Sl. No.	Particulars	Amount (in Rs)
1	Share Capital	2,75,60,000/-
2.	Securities Premium	-
3.	Retained Earnings	45,89,22,301/-
4.	Net Worth	48,64,82,301/-

The aforesaid figures have been compiled from the audited financial statements produced before us for verification.

For M/s P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

**FCA Pulkit Agarwal**

(Partner)

M. No. 069321

UDIN : 23069321BGWMNF9315**Ref. No.** : PAAC/2023-24/11/10**Place** : Guwahati**Date** : 23.11.2023

Certificate of Net-Worth

This is to hereby certify that We, **P. A. Agarwal & Co.**, Chartered Accountants, 5th Floor, Narbada Building, K.C. Choudhury Road, Chatribari, Guwahati, Assam – 781 001 hereby certify that M/s **Sailaja Commercial Construction Private Limited** (CIN - U45202AS2013PTC011705), a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H has the following net worth as on 31st March, 2024:

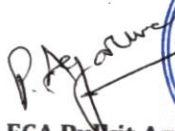
Sl. No.	Particulars	Amount (in Rs)
1.	Share Capital	2,75,60,000/-
2.	Securities Premium	-
3.	Retained Earnings	57,21,92,579/-
4.	Net Worth	59,97,52,579/-

The aforesaid figures have been compiled from the audited financial statements produced before us for verification.

For M/s P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E




FCA Pankit Agarwal

(Partner)

M. No. 069321

UDIN : 2406932BKCTEM5813

Ref. No.: PAAC/2024-25/12/23

Place : Guwahati

Date : 25.12.2024

Board of Directors

Sailaja Commercial Construction Pvt Ltd
Guwahati

Independent Practitioner's Report on the Statement of Net Worth as on 31st March 2025.

1. This Report is issued in accordance with the terms of our engagement letter dated 21.12.2025.

Management's Responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Management of Sailaja Commercial Construction Pvt Ltd (herein after the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.

Practitioner's Responsibility

3. It is our responsibility to provide a reasonable assurance that the amounts in the Statement That for part of the Net Worth computation have been accurately extracted from the audited financial statements for the year ended on 31.03.2025 and the computation of net worth is arithmetically correct

4 The audited financial statements for the year 2024-25 referred to in paragraph 3 above, have been audited by us on which we have issued unmodified audit opinion. Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement

5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the standard on quality Control (SQCI1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and other Assurance and Related Services Engagements

Opinion

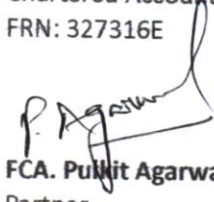
7. Based on our examination, as above, we are of the opinion that the amounts that form part of the net worth computation have been accurately extracted from the audited financial statements for the years ended 31.03.2025 and that the computation of net worth in the Statement is mathematically accurate.



For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E



FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 26069321IARFWS9475



Date : 02.01.2026

Place : Guwahati

STATEMENT OF NET WORTH AS ON 31.03.2025

The Net Worth has been calculated as under:

Paid up share capital	Rs. 2,75,60,000.00
Add: Share Premium	Rs. 0.00
Add: Capital Reserved	Rs. 0.00
Add: Profit & Loss Account	Rs. 75,46,38,191.89
Less: Revaluation Reserve	Rs. 0.00
Less: Miscellenius Expenses	Rs. 0.00
(To the extent of not written off)	

P. A. AGARWAL & CO.

Chartered Accountants

5th Floor, Narbada Building, K.C. Choudhury Road,
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in

Ph. : 0361-2970303

TO WHOM IT MAY CONCERN

This is to hereby certify that **M/s Sailaja Commercial Construction Private Limited (CIN - U45202AS2013PTC011705)**, a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H and doing business of Civil Construction Contract Works have attained annual turnover for the previous five financial years as is tabled below:

SL. No.	Financial Year	Turnover (Amount in Rupees)
1.	2016-17	61,97,46,495/-
2.	2017-18	49,63,11,858/-
3.	2018-19	73,21,61,065/-
4.	2019-20	85,80,34,959/-
5.	2020-21	1,17,35,62,581/-

We hereby further certify that the aforesaid figures are based on the Financial Statements and other relevant documents produced before us for verification. The information provided is true to the best of our knowledge and based on the information and explanation provided to us.

This certificate has been issued on specific request of the M/s Sailaja Commercial Construction Private Limited without any recourse upon us.

For, P. A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA Pulkit Agarwal

(Partner)

M.No. 069321



Ref No. : PAAC/2021-22/03/2

UDIN : 22069321ADZEXV3180

Date : 02.03.2022

Place : Guwahati

P. A. AGARWAL & CO.

Chartered Accountants

5th Floor, Narbada Building, K.C. Choudhury Road,
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in

Ph. : 0361-2970303

TO WHOM IT MAY CONCERN

This is to hereby certify that **M/s Sailaja Commercial Construction Private Limited (CIN - U45202AS2013PTC011705)**, a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H and doing business of Civil Construction Contract Works have attained annual turnover for the previous five financial years as is tabled below:

SL. No.	Financial Year	Turnover (Amount in Rupees)
1.	2017-18	49,63,11,858/-
2.	2018-19	73,21,61,065/-
3.	2019-20	85,80,34,959/-
4.	2020-21	1,17,35,62,581/-
5.	2021-22	2,08,37,44,236/-

We hereby further certify that the aforesaid figures are based on the Financial Statements and other relevant documents produced before us for verification. The information provided is true to the best of our knowledge and based on the information and explanation provided to us.

This certificate has been issued on specific request of the **M/s Sailaja Commercial Construction Private Limited** without any recourse upon us.

For, P. A. Agarwal & Co.

Chartered Accountants

FRN: 327316E



FCA Pulkit Agarwal

(Partner)

M.No. 069321

Ref No. : PAAC/2022-23/09/04

UDIN : 22069321AQRKCD7949

Date : 02.09.2022

Place : Guwahati

TO WHOM IT MAY CONCERN

This is to hereby certify that **M/s Sailaja Commercial Construction Private Limited (CIN - U45202AS2013PTC011705)**, a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H and doing business of Civil Construction Contract Works have attained annual turnover for the previous five financial years as is tabled below:

Sl. No.	Financial Year	Turnover (Amount in Rupees)
1.	2018-19	73,21,61,065/-
2.	2019-20	85,80,34,959/-
3.	2020-21	1,17,35,62,581/-
4.	2021-22	2,08,37,44,236/-
5.	2022-23	1,99,84,10,961/-

We hereby further certify that the aforesaid figures are based on the Financial Statements and other relevant documents produced before us for verification. The information provided is true to the best of our knowledge and based on the information and explanation provided to us.

This certificate has been issued on specific request of the **M/s Sailaja Commercial Construction Private Limited** without any recourse upon us.

For, P. A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA Pulkit Agarwal

(Partner)

M.No. 069321



Ref No. : PAAC/2023-24/11/11

UDIN : 23069321BGWMNG8243

Date : 23.11.2023

Place : Guwahati

TO WHOM IT MAY CONCERN

This is to hereby certify that **M/s Sailaja Commercial Construction Private Limited (CIN - U45202AS2013PTC011705)**, a private limited company registered under Companies Act 2013, having its registered office at Aditya Residency, House No. 9, Beltola, Namghar Path, Jayanagar, Chariali, P.O. Beltola, Guwahati – 781028, Assam and having PAN No. AATCS8879H and doing business of Civil Construction Contract Works have attained annual turnover for the previous five financial years as is tabled below:

Sl. No.	Financial Year	Turnover (Amount in Rupees)
1.	2019-20	85,80,34,959/-
2.	2020-21	1,17,35,62,581/-
3.	2021-22	2,08,37,44,236/-
4.	2022-23	1,99,84,10,961/-
5.	2023-24	2,01,78,54,656/-

We hereby further certify that the aforesaid figures are based on the Financial Statements and other relevant documents produced before us for verification. The information provided is true to the best of our knowledge and based on the information and explanation provided to us.

This certificate has been issued on specific request of the **M/s Sailaja Commercial Construction Private Limited** without any recourse upon us.

For, **P. A. Agarwal & Co.**

Chartered Accountants

FRN: 327316E



FCA Pulkit Agarwal

(Partner)

M.No. 069321



Ref No. : PAAC/2024-25/12/22

UDIN : 24069321BKCTEN5091

Date : 25-12-2024

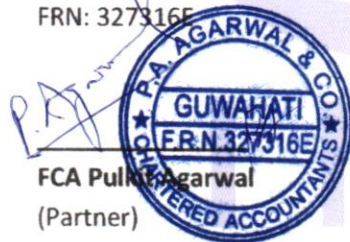
Place : Guwahati

TO WHOM IT MAY CONCERN

This is to certify that the total value of Gross Turnover from Civil Engineering Construction Works performed by M/s Sailaja Commercial Construction Private Limited, Aditya Residency, First Floor, Namghar Path, Beltola, Jayanagar Guwahati, Kamrup (Metro) Assam – 781028, in last five years as per audited financial statements of the company is as follows:

Financial Year	Turnover (Rs. In Lacs)
2020-2021	11735.63 (including GST)
2021-2022	20837.44 (including GST)
2022-2023	19984.11 (including GST)
2023-2024	20178.55 (including GST)
2024-2025	22922.76 (including GST)

For, P. A. Agarwal & Co.
Chartered Accountants
FRN: 327316E



Ref No. : PAAC/2026-27/04/07
UDIN : 26069321GBZTVM5622
Date : 24.04.2026
Place : Guwahati

INDIAN INCOME TAX UPDATED RETURN ACKNOWLEDGEMENT

[Where the data of the Updated Return of Income is filed in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 and verified]

(Please see Rule 12 and Rule 12AC of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AATCS8879H		
Name	SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED		
Address	House No. 9 , Aditya Residency , JAYANAGAR CHARIALI , , Beltola , GUWAHATI , 04-Assam , 91-India , 781028		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(8A) - Updated return	e-Filing Acknowledgement Number	989046921220323

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income as per Updated return	2	10,55,23,330
	Total Income as per earlier return	3	0
	Book Profit under MAT, where applicable as per Updated Return	4	0
	Adjusted Total Income under AMT, where applicable as per Updated Return	5	0
	Amount payable (+) / Refundable (-) as per Updated return	6	(+) 1,84,496
	Additional income-tax liability on updated income	7	46,124
	Net amount payable	8	2,30,620
	Tax paid u/s 140B	9	2,30,620
	Tax due	10	0

This return has been digitally signed by UDAYADITYA GOSWAMI in the capacity of Director having PAN AFDPG6752R from IP address 117.194.76.97 on 22-Mar-2023

DSC Sl. No. & Issuer 3006511 & 66291229828210CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AATCS8879H0698904692122032301E08835680E824842CFB0C3A0A689C838E9DF19

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AATCS8879H		
Name	SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED		
Address	House No. 9 , Aditya Residency , JAYANAGAR CHARIALI , Beltola , GUWAHATI , 04-Assam , 91-India , 781028		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	783346171061122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		15,90,28,960
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	4,00,24,408
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	4,00,24,408
	Taxes Paid	7	4,01,46,538
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 1,22,130
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 06-Nov-2022 12:53:04 from IP address 117.194.74.250 and verified by having PAN on 06-Nov-2022 using generated through mode

System Generated

Barcode/QR Code



AATCS8879H06783346171061122E113532FA11FCC30577307FA755A29C2B3C79739

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2023-24
PAN	AATCS8879H			
Name	SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED			
Address	House No. 9, Aditya Residency, JAYANAGAR CHARIALI,, Beltola , GUWAHATI , 04-Assam, 91-INDIA, 781028			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	496376281311023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	15,44,19,740	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	3,88,64,360	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	3,88,64,360	
	Taxes Paid	8	3,93,34,342	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 4,69,980	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>UDAYADITYA GOSWAMI</u> in the capacity of <u>Director</u> having PAN <u>AFDPG6752R</u> from IP address <u>117.194.67.245</u> on <u>31-Oct-2023 23:27:50</u> at <u>GUWAHATI</u> (Place) DSC SI.No & Issuer <u>3006511</u> & <u>66291229828210CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u>				
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Barcode/QR Code				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				Assessment Year 2024-25
PAN	AATCS8879H			
Name	SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED			
Address	House No. 9, Aditya Residency, JAYANAGAR CHARIALI,, Beltola , GUWAHATI , 04-Assam, 91-INDIA, 781028			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(4)-After due date	e-Filing Acknowledgement Number	773883191261224	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	16,82,67,570	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	4,23,49,582	
	Interest and Fee Payable	6	5,000	
	Total tax, interest and Fee payable	7	4,23,54,582	
	Taxes Paid	8	4,24,12,229	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 57,650	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
Income Tax Return electronically transmitted on <u>26-Dec-2024 12:40:30</u> from IP address <u>117.238.108.89</u> and verified by <u>UDAYADITYA GOSWAMI</u> having PAN <u>AFDPG6752R</u> o n <u>26-Dec-2024</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____				
System Generated Barcode/QR Code	 AATCS8879H067738831912612248ad3caa87a997950c28252b30d5a2f43e7abfcc2			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2025-26
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AATCS8879H			
Name	SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED			
Address	House No. 9, Aditya Residency, JAYANAGAR CHARIALI,, Beltola , GUWAHATI , 04-Assam, 91-INDIA, 781028			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	840561281101225	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	1A	22,34,19,730	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	5,62,30,278	
	Interest and Fee Payable	5	5,27,840	
	Total tax, interest and Fee payable	6	5,67,58,118	
	Taxes Paid	7	5,39,14,583	
	(+) Tax Payable /(-) Refundable (6-7)	8	(+) 28,43,535	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0	
	Additional Tax payable u/s 115TD	10	0	
	Interest payable u/s 115TE	11	0	
	Additional Tax and interest payable	12	0	
	Tax and interest paid	13	0	
	(+) Tax Payable /(-) Refundable (12-13)	14	0	
Income Tax Return electronically transmitted on <u>10-Dec-2025 23:44:48</u> from IP address <u>103.93.36.18</u> and verified by <u>UDAYADITYA GOSWAMI</u> having PAN <u>AFDPG6752R</u> o n <u>10-Dec-2025</u> using paper ITR-Verification Form /Electronic Verification Code _____ generated through mode _____				
System Generated Barcode/QR Code	 AATCS8879H068405612811012252f3fbf199c03797dc2d0c5bd6099720b8a7645dc			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				



Audit Report
Financial Year
2020-21
Under
Companies
Act'2013

1. Independent Auditor's Report
2. Balance Sheet
3. Profit & Loss Account
4. Notes to Accounts

Auditor :
P. A. Agarwal & Co.

Room No. 505, 5th Floor, Narbada Building,
Chatribari, Guwahati - 781001, Assam.

Phone : 0361 - 2970303
E-mail : paac.ghy@gmail.com

Independent Auditor's Report

To the Members

Sailaja Commercial Construction Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Sailaja Commercial Construction Private Limited** ("the Company") which comprise the Balance Sheet as at 31.03.2021, the Statement of Profit & Loss, the Cash Flow Statement for the year then ended, and note to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Contd. to 2.....

Emphasis of Matter Paragraph

We draw the attention to Notes No. 36 and 37 referred to in Financial Statements of the Company which mentions the depreciation on significant components of principal assets, as well as accounting of transactions pertaining to the contracts, assets and liabilities of the erstwhile proprietorship firm of Mr. Udayaditya Goswami (Sailaja Commercial) taken over by the Company. Our opinion is not qualified in this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, there are no key audit matters to be reported.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and

Contd. to 3.....



cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

Contd. to 4.....



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our

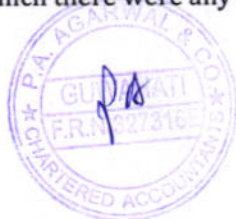


Contd. to 5.....

auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

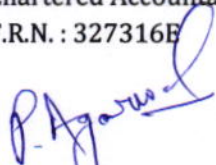
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, the directors are not disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With regard to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in '**Annexure - B**'.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i) The Company does not have any pending litigations which would impact its financial position in its financial statement.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



Contd. to 6.....

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P. A. Agarwal & Co.
Chartered Accountants
F.R.N. : 327316E



FCA. Pulkit Agarwal
Partner

M. No. : 069321

UDIN: 22069321AAAA6D1015



Place : Guwahati

Date : 27.11.21

'ANNEXURE - A' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2021.

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of its fixed assets.
 - (b) The fixed assets have been physically verified by the management during the year. We are informed that no material discrepancies were noticed by the management on such verification.
 - (c) There being no immovable properties in the name of the company, the said clause is not applicable.
- ii) (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - (b) As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the books/records.
- iii) According to the information and explanation given to us, the company has not granted any loan or advance to any of any companies; firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013:
 - (a) In view of the above clause (iii), sub-clause (a) is not applicable.
 - (b) In view of the above clause (iii), sub-clause (b) is not applicable.
 - (c) In view of the above clause (iii), sub-clause (c) is not applicable.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities, wherever applicable.
- v) The Company has not accepted deposits as defined by the Companies Act'2013 and rules made thereunder during the year and therefore the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act'2013 and the rules framed thereunder are not applicable.
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
- vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Wealth



Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India.

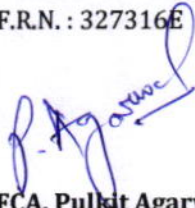
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, Excise Duty etc. which have not been deposited on account of any disputes.

- viii) According to the records of the Company, it has not defaulted in repayment of its dues to any financial institution, bank or debenture holders during the year.
- ix) On the basis of review of overall utilization of funds pertaining to term loans and related information as made available to us, the term loan taken by the Company have been applied for the purposes for which they are obtained.
- x) On the basis of our examination and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees, has been noticed or reported during the year.
- xi) The Company being a Private Company, the provisions of clause 4 (xi) of the Order are not applicable to the Company.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards, wherever applicable.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For P. A. Agarwal & Co.
Chartered Accountants
F.R.N. : 327316E



FCA. Pulkit Agarwal

Partner

M. No. : 069321

UDIN : 22069321AAAA8D1015

Place : Guwahati

Date : 27.11.21

'ANNEXURE - B' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2021

Report on the Internal Financial Controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act'2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



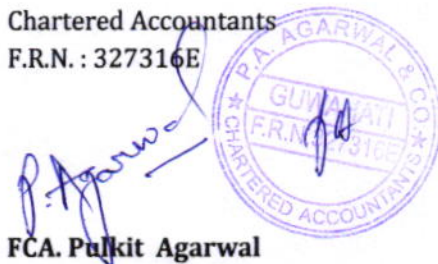
because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. A. Agarwal & Co.

Chartered Accountants
F.R.N. : 327316E



FCA. Pulkit Agarwal
Partner

M. No. : 069321

UDIN: 22069321AAAA BD 1015

Place : Guwahati

Date : 27.11.2021

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Aditya Residency, House No. 9,
Beltola Namghar Path, Jayanagar Chariali, Beltola
Guwahati, Assam - 781028

BALANCE SHEET AS AT MARCH 31, 2021

(Amount in Rs.)

Particulars		Note No.	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES				
(i) Shareholders Funds				
(a) Share Capital		2	275,60,000	275,60,000
(b) Reserve & Surplus		3	2241,72,097	1568,62,836
(ii) Non-Current Liabilities				
(a) Long Term Borrowings		4	1969,57,336	1909,76,544
(iii) Current Liabilities				
(a) Short-Term Borrowings		5	-	287,06,194
(b) Trade Payables		6	2367,69,921	1907,33,958
(c) Other Current Liabilities		7	981,17,713	680,38,485
(d) Short-Term Provisions		8	266,23,150	186,29,967
Total			8102,00,217	6815,07,984
II. ASSETS				
(i) Non-Current Assets				
(a) Property, Plant & Equipment				
(i) Tangible Assets		9	1402,67,426	1529,49,560
(b) Non-Current Investments		10	1,50,043	(13,088)
(c) Deferred Tax Assets (Net)		11	49,80,766	27,79,036
(d) Long-term loans and advances		12	857,03,386	783,11,164
(ii) Current Assets				
(a) Inventories		13	1794,34,451	819,39,119
(b) Trade Receivables		14	182,47,185	413,61,320
(c) Current Investments		15	50,00,000	50,00,000
(d) Cash & Bank Balances		16	1701,93,286	2249,67,260
(e) Short Term Loans & Advances		17	1097,15,533	517,78,179
(f) Other Current Assets		18	965,08,142	424,35,433
Total			8102,00,217	6815,07,984

As per our Report of even date

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 22069321AAAABD1015

Date : 27.11.2021

Place : Guwahati

Sailaja Commercial Construction Pvt. Ltd.

Director

Udayaditya Goswami

(Director)

DIN: 01334719

For and on behalf of the Board

Sailaja Commercial Construction Pvt. Ltd.

Director

Ankita Chaliha Goswami

(Director)

DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Aditya Residency, House No. 9,
Beltola Namghar Path, Jayanagar Chariali, Beltola
Guwahati, Assam - 781028

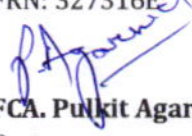
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2021

(Amount in Rs.)

Particulars		Note No.	2020-2021	2019-2020
I.	Revenue From Operations	19	11735,62,581	8580,34,959
II.	Other Operating Income	20	57,34,329	58,88,304
III.	Other Income	21	60,111	39,990
IV.	Total Revenue (I+II+III)		11793,57,021	8639,63,253
V.	EXPENSES			
	Contract Expenses	22	10536,17,291	7574,82,333
	Changes in Inventory & Work-in-Progress	23	(974,95,332)	(702,86,514)
	Employee Benefit Expenses	24	522,47,191	454,23,897
	Finance Costs	25	304,93,610	261,58,809
	Depreciation and Amortisation Expenses	26	332,54,352	306,71,656
	Other Expenses	27	157,09,228	65,98,549
	Total Expenses(V)		10878,26,341	7960,48,729
VI.	Profit before Exceptional and Extraordinary items & Taxes (IV-V)		915,30,680	679,14,524
VII.	Exceptional Items		-	-
VIII.	Profit before Extraordinary Items and Tax (VI-VII)		915,30,680	679,14,524
IX.	Extraordinary Items		-	-
X.	Profit before Tax (VIII-IX)		915,30,680	679,14,524
XI.	Tax Expenses:			
	(i) Current Year Tax		264,23,150	184,79,967
	(ii) Previous Year Income Tax		-	66,600
	(iii) Deferred Tax		(22,01,730)	(12,14,773)
XII.	Profit for the period from Continuing Operations (X-XI)		673,09,260	505,82,730
XIII.	Profit/(Loss) from Discontinuing Operations		-	-
XIV.	Tax expenses of Discontinuing Operations		-	-
XV.	Profit/(Loss) from Discontinuing Operations (after tax)		-	-
XVI.	Profit for the Period (XII+XV)		673,09,260	505,82,730

As per our Report of even date

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316E


FCA. Pulkit Agarwal
Partner
M. No : 069321
UDIN : 22069321AAAA6D1015



Sailaja Commercial Construction Pvt. Ltd.


Director

Udayaditya Goswami
(Director)
DIN: 01334719

For and on behalf of the Board

Sailaja Commercial Construction Pvt. Ltd.


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Date : 27.11.2021

Place : Guwahati

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2021

Particulars	Amount (In Rs.)	
	As at 31st March 2021	As at 31st March 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	915,30,680	679,14,524
Add/(Less) : Adjustments		
Depreciation	332,54,352	306,71,656
Loss on Destruction of Machine	1,51,814	-
Interest Received	(57,34,329)	(58,88,304)
Interest & Finance Charges	304,93,610	261,58,809
Operating Profit before Working Capital Changes	1496,96,127	1188,56,685
Adjustment for change in :		
(Increase)/Decrease in Inventories & Work-in-Progress	(974,95,332)	(702,86,514)
(Increase)/Decrease in Trade Receivables	231,14,135	(175,45,521)
(Increase)/Decrease in Short Term Loans & Advances	(579,37,354)	(228,87,187)
(Increase)/Decrease in Other Current Assets	(540,72,708)	(92,06,881)
Increase/(Decrease) in Short Term Borrowings	(287,06,194)	105,42,247
Increase/(Decrease) in Trade Payables	460,35,963	763,42,900
Increase/(Decrease) in Other Current Liabilities	300,79,228	(105,40,028)
Increase/(Decrease) in Short Term Provisions	79,93,183	31,19,935
Cash generated from Operations	187,07,048	783,95,635
Direct Taxes Paid	264,23,150	185,46,567
Cash Flow from Before Extra Ordinary Items	(77,16,102)	598,49,068
Extraordinary Items	-	-
Net Cash Flow from Operating Activities	(77,16,102)	598,49,068
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/(Decrease) in Fixed Assets/Capital Work in Progress/Pre-Op. Exp.	(207,24,032)	(428,56,840)
(Increase)/Decrease in Investment	(1,63,131)	32,726
(Increase)/Decrease in Other Non Current Assets	(73,92,222)	(211,69,430)
Interest Received	57,34,329	58,88,304
Cash Flow From Investing Activities	(225,45,055)	(581,05,240)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	59,80,792	432,63,203
Interest and Finance Charges	(304,93,610)	(261,58,809)
Cash Flow From Financing Activities	(245,12,818)	171,04,394
I. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	(547,73,975)	188,48,222
Cash & Cash Equivalents at the Beginning of the year	2249,67,260	2061,19,037
Cash & Cash Equivalents at the Closing of the year	1701,93,286	2249,67,260
II. TOTAL:	(547,73,974)	188,48,223

As per our Report of even date

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316B

FCA. Pulkit Agarwal
Partner

M. No : 069321

UDIN : 22069321AAAA6D1015

Date : 27.11.2021

Place : Guwahati

Sailaja Commercial Construction Pvt. Ltd.

Udayaditya Goswami

Director

Udayaditya Goswami
(Director)

For and on behalf of the Board

Sailaja Commercial Construction Pvt. Ltd.

Ankita Chaliha Goswami

Director

Ankita Chaliha Goswami
(Director)

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March 2021

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared on the historical cost convention basis. In preparation of such statements generally accepted accounting principles and the Accounting Standards referred under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed by the company and the necessary disclosures have been made in accordance with the requirements of Schedule III to the Companies Act, 2013.

2. PROPERTY, PLANT AND EQUIPMENT:

- (i) Property, Plant & Equipment are stated at the historical cost less accumulated depreciation/amortization and impairment, if any. Historical cost comprises that purchase price and all direct cost attributable to bring the asset to its working conditions for intended use.
- (ii) Capital work in progress is carried at its direct cost and other directly attributable expenses.
- (iii) Scrap Value of assets have been considered @ 5% of the Original Cost.

3. DEPRECIATION/AMORTISATION:

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets as per Schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

4. TAXATION:

Taxation comprises of Income Tax & Deferred Tax which are measured as the amount expected to be paid to the respective authorities in accordance with the relevant provisions of the respective laws and Acts.

Deferred Tax is measured based on the tax rates and the tax laws enacted or substantially enacted at the Balance-Sheet date. Deferred Tax assets/liabilities is recognized subject to the consideration of prudence on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in the Profit & Loss Account and the cumulative effect thereof is reflected in the balance sheet.

5. REVENUE RECOGNITION:

Sale of Goods and other items of revenue excluding revenue from contract execution are recognized in accordance with Accounting Standard - 9.

Revenue on Contract execution is recognized in accordance with Accounting Standard - 7. The stage of completion method is used for determination of contract revenue.

The stage of completion of a contract would be determined in a variety of ways depending upon the prevailing circumstances pertaining to individual contracts. The company uses the method that measures reliably the work performed. Depending on the nature of the contract, the methods include:

- (a) the proportion that contract costs incurred for work performed upto the reporting date bear to the estimated total contract costs; or



Sailaja Commercial Construction Pvt. Ltd.

C. Choudhary
Director

Sailaja Commercial Construction Pvt. Ltd.

A. R. Das
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March 2021

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

(b) surveys of work performed; or

(c) completion of a physical proportion of the contract work.

In case of uncertified bills, the revenue is recognized on the bills which have been submitted to the contractee and there is reasonable certainty that the same bill will be approved as per the understanding and experience of the management.

6. EXPENDITURE DURING CONSTRUCTION:

In case of new projects and substantial expansion of existing factories, expenditure incurred including trial production expenses net of revenue earned and attributable interest and financing costs, prior to commencement of commercial production are capitalized.

7. INTANGIBLE ASSET:

Intangible asset is recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

8. BORROWING COST:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets capitalized as part of cost of such assets till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as an expense.

9. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

10. IMPAIRMENT OF ASSETS:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on charges in circumstances.



Sailaja Commercial Construction Pvt. Ltd.

C. Sree
Director

Sailaja Commercial Construction Pvt. Ltd.

A. S. S.
Director

11. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency transactions are accounted for at the rates prevailing on the dates of transactions/converted at contracted rate. Foreign currency assets and liabilities covered by forward contracts are stated at forward contract rates while those not covered are restated at year end rate. Exchange difference relating to Property, Plant & Equipment is accounted for in the manner as prescribed in AS- 11. Any other exchange difference is dealt with in the profit and Loss Account. Premium or discount on forward exchange contracts are amortized and recognized in the Profit and Loss Account over the period of the Contract.

12. SUBSIDIES & INCENTIVES:

Subsidies & Incentives receivable under Government Schemes are being accounted when the receipt becomes certain.

13. INTANGIBLE ASSET:

Intangible asset is recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

14. PRELIMINARY EXPENDITURE

Any preliminary expense shall be written in the year of commencement of business operation.



Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 2 :: SHARE CAPITAL

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Authorised				
Equity Shares of Rs. 10/- each	30,00,000	300,00,000	30,00,000	300,00,000
Total	30,00,000	300,00,000	30,00,000	300,00,000
Issued, Subscribed and Fully Paid-up				
Equity Shares of Rs. 10/- each	27,56,000	275,60,000	27,56,000	275,60,000
Total	27,56,000	275,60,000	27,56,000	275,60,000

Note: 2.1 :: Reconciliation of number of shares outstanding

Particulars	As at March 31, 2021	As at March 31, 2020
	No. of shares	No. of shares
Shares outstanding at the beginning of the year	27,56,000	27,56,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	27,56,000	27,56,000

Note: 2.2 :: The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital :

All the equity shares of the company are issued with same rights & privileges as other equity shares.

Note: 2.3 :: List of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	Holding %	No. of Shares	Holding %
Udayaditya Goswami	12,01,000	43.58%	12,01,000	43.58%
Ankita Chaliha Goswami	15,05,000	54.61%	15,05,000	54.61%

Note : 3 :: RESERVE & SURPLUS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Profit & Loss A/c		
Opening Balance	1568,62,837	1062,80,106.53
Add: Profit for the year	673,09,260	505,82,730
Total	2241,72,097	1568,62,836

For and on behalf of the Board



(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 4 :: LONG TERM BORROWINGS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
A. SECURED:		
I. Term Loan from State Bank of India*		
(Secured by hypothecation of Construction Equipments/Machinery acquired by the said loan)	80,12,396	43,66,619
	80,12,396	43,66,619
II. Term Loan from Indus Ind Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	186,11,277	295,63,673
	186,11,277	295,63,673
III. Term Loan from Axis Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	49,20,995	113,99,074
	49,20,995	113,99,074
IV. Term Loan from HDFC Bank Limited.*		
(Secured by hypothecation of Vehicle acquired by the said loan)	18,04,841	23,58,366
	18,04,841	23,58,366
V. Term Loan from Karnataka Bank Limited.*		
(Secured by hypothecation of machinery acquired by the said loan)	-	7,08,906
	-	7,08,906
VI. Term Loan from ICICI Bank.*		
(Secured by hypothecation of machinery acquired by the said loan)	127,20,702	-
	127,20,702	-
VII. Loan from Mahindra & Mahindra Finance		
(Secured by hypothecation of machinery acquired by the said loan)	107,33,923	157,20,386
	107,33,923	157,20,386
B. UNSECURED :		
I. Loan from NBFC		
Unsecured	1401,53,202	1268,59,520
	1401,53,202	1268,59,520
Total	1969,57,336	1909,76,544

* These loans also carry the guarantee of one or more directors.

The repayment terms of the various term loans from various banks/financial institutions including the interest costs are as under:

Name of Bank/Financial Institutions	Total No. of Instalments	Interest Rates (p.a)
IndusInd Bank	Various upto 56 Months	Various - 9.08% to 11.07%
Axis Bank	Various upto 51 Months	Various - 8.50% to 9.51%
State Bank of India	Various upto 48 Months	Various - 7.40% to 10.25%
HDFC Bank	Upto 60 Months	9.00%
Karnataka Bank	Various upto 84 Months	9.33%
ICICI Bank	Various upto 60 Months	Various - 7.90% to 8.50%
Mahindra & Mahindra Finance	Various upto 45 Months	Various - 8.90% to 9.20%



Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

For and on behalf of the Board
Sailaja Commercial Construction Pvt. Ltd.

[Signature]
(Director)
[Signature]
(Director)

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 9 :: PROPERTY, PLANT AND EQUIPMENT

(Amount in Rs.)

Particulars	Gross Block				Depreciation				Net Block	
	Balance as at April 1, 2020	Addition	Disposals/ Reversal	Balance as at March 31, 2021	Balance as at April 1, 2020	Charged during the Year	Reversals	Balance as at March 31, 2021	Balance as at March 31, 2021	Balance as at March 31, 2020
Plant & Machineries										
- Plant & Equipments	2215,15,822	158,67,999	11,88,843	2361,94,978	789,51,333	294,86,494	76,274	1083,61,553	1278,33,426	1425,64,490
- Vehicles	167,90,448	49,60,563	-	217,51,011	71,04,236	32,46,084	-	103,50,320	114,00,691	96,86,212
- Computers	6,11,981	4,89,750	-	11,01,731	5,00,220	2,25,029	-	7,25,249	3,76,482	1,11,761
Furniture & Fixtures										
- Furniture	7,40,825	-	-	7,40,825	4,39,457	78,014	-	5,17,471	2,23,354	3,01,368
Office Equipments										
- Office Equipments	5,52,426	3,66,475	-	9,18,901	2,66,697	2,18,731		4,85,428	4,33,473	2,85,729
Total	2402,11,502	216,84,787	11,88,843	2607,07,446	872,61,942	332,54,352	76,274	1204,40,020	1402,67,426	1529,49,560
Previous Year Figures	1973,54,662	428,56,840	-	2402,11,502	565,90,286	306,71,656	-	872,61,942	1529,49,560	1407,64,376

Note: Fixed Assets stated above does not include any intangible assets

For and on behalf of the Board



(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Clara
Director

Sailaja Commercial Construction Pvt. Ltd.

Raj
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 5 :: SHORT TERM BORROWINGS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Loans repayable on Demand - Secured</u>		
Cash Credit from ICICI Bank A/C No. 259251000001 (Secured by first charge on stock, receivable, etc.; Equitable Mortgage of Director's and relatives property; Director's personal guarantee etc.)	-	89,91,489
<u>Unsecured Loan</u>		
Loan from Corporate Bodies	-	197,14,705
Total	-	287,06,194

Note : 6 :: TRADE PAYABLE

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Payables for goods*	2142,40,438	1686,20,664
Trade Payable for Expenses*	225,29,483	221,13,294
Total	2367,69,921	1907,33,958

*In the opinion of the management, and to the extent of information available from the Company's records, there are no amounts payable to the micro and small scale industries as defined under MSMED Act, 2006.

Note : 7 :: OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Current Maturities of Long Term Debts (Term Loan)	423,85,341	489,02,668
Statutory Dues	397,83,457	121,00,203
Director's Remuneration Payable	66,31,531	16,31,531
Staff Salary & Wages Payable	21,84,079	25,38,923
Other Current Liabilities	71,33,305	28,65,160
Total	981,17,713	680,38,485

Note : 8 :: SHORT TERM PROVISIONS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Auditors Remuneration	2,00,000	1,50,000
Provision for Income Tax	264,23,150	184,79,967
Total	266,23,150	186,29,967



For and on behalf of the Board

(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Classei
Director

Sailaja Commercial Construction Pvt. Ltd.

Agarwal
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 10 :: NON-CURRENT INVESTMENTS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Investments in Joint Venture		
- Investment in Sailaja Sanjib (JV)	1,40,043	(13,088)
- Investment in Sailaja Anil (JV)	10,000	-
Total	1,50,043	(13,088)

*The above fixed deposits with bank, are either kept under lien with bankers for Bank Guarantees & other credit facilities or are under lien of various Government departments.

Note :10.1 :: Investment in "Sailaja & Sanjib (JV)"

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2021	As at 31.03.2020
Sailaja Commercial Construction Private Limited	50%	1,40,043	(13,088)
Sanjib Hazarika	50%	(72,623)	(48,088)

Note :10.2 :: Investment in "Sailaja Anil (JV)"

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2021	As at 31.03.2020
Sailaja Commercial Construction Private Limited	50%	10,000	-
Anil Das	50%	-	-

Note : 11 :: DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
a) Difference between carrying amount of Fixed Assets in the Financial Statement and as per Income Tax Act'1961		
- Deferred Tax Assets*	49,80,766	27,79,036
Total	49,80,766	27,79,036

* Deferred Tax Asset has been recognised on the basis of reasonable certainty that sufficient future taxable income will be available to utilise the said asset. In case of the Company, the deferred tax asset is arising on account of difference in carrying value of fixed assets under the Companies Act, 2013 and the Income Tax Act, 1961. Taking into account the existing order values in hand and the past performance of the Company in terms of contract execution and profitability, the management opines that there is reasonable certainty that the Company will have sufficient profitability to adjust the deferred tax hitherto being recognised by the Company.

Note : 12 :: LONG-TERM LOANS & ADVANCES

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
(Unsecured, Considered good)		
Security Deposits	857,03,386	783,11,164
Total	857,03,386	783,11,164



For and on behalf of the Board

(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021
Note : 13 :: INVENTORIES & WORK-IN-PROGRESS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Contract Work in Progress (As valued and certified by the Management)	1577,98,826	440,67,590
Construction Materials in Hand (As valued and certified by the Management)	216,35,625	378,71,529
Total	1794,34,451	819,39,119

Method of Valuation of Inventories : Work In Progress & Construction Materials are valued at cost or net realizable value, whichever is lower.

Note : 14 :: TRADE RECEIVABLES

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Unsecured, Considered Good</u>		
Outstanding for a period of more than 6 months	133,74,422	172,43,963
Others	48,72,763	241,17,357
Total	182,47,185	413,61,320

Note : 15 :: CURRENT INVESTMENTS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Investment in Mutual Fund		
- SBI Corporate Bond Fund (Regular Plan Growth) (Units : 4,86,670.106 Nos)	50,00,000	50,00,000
Total	50,00,000	50,00,000

Note : 16 :: CASH AND BANK BALANCES

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Cash in Hand	57,35,492	24,99,025
<u>Balance with Banks</u>		
In Current Account	75,334	1110,61,510
In Cash Credit Account	322,53,072	126,20,118
In Fixed Deposits*	1321,29,389	987,86,607
Total	1701,93,286	2249,67,260

*The above fixed deposits with bank, are either kept under lien with bankers for Bank Guarantees & other credit facilities or are under lien of various Government departments.

Note : 17 :: SHORT TERM LOANS & ADVANCES

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Unsecured, Considered good</u>		
Security Deposit & Other Receivable with Various Departments	402,00,498	243,70,502
Advance to Suppliers/ Contractors	568,60,581	90,94,768
Advance to Others	126,54,455	183,12,909
Total	1097,15,533	517,78,179

Note : 18 :: OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Unsecured, Considered good</u>		
Prepaid Expenses	15,70,080	14,61,415
Balances with Revenue Authorities	804,90,504	295,97,601
Other Current Assets	144,47,558	113,76,418
Total	965,08,142	424,35,433



Sailaja Commercial Construction Pvt. Ltd.

(Signature)
(Director)
Director

For and on behalf of the Board

Sailaja Commercial Construction Pvt. Ltd.

(Signature)
(Director)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021****Note : 19 :: REVENUE FROM OPERATIONS**

(Amount in Rs.)

Particulars	2020-21	2019-20
Sale of Service	11735,62,581	8580,34,959
Total	11735,62,581	8580,34,959

Note : 20 :: OTHER OPERATING INCOME

(Amount in Rs.)

Particulars	2020-21	2019-20
Interest Income from Fixed Deposits	57,34,329	58,88,304
Total	57,34,329	58,88,304

Note : 21 :: OTHER INCOME

(Amount in Rs.)

Particulars	2020-21	2019-20
Sundry Balances Written Off	84,646	72,716
Share of Profit/ Loss from Joint Venture	(24,535)	(32,726)
Total	60,111	39,990

Note : 22 :: CONTRACT EXPENSES

(Amount in Rs.)

Particulars	2020-21	2019-20
Construction Materials	6242,29,100	4499,07,811
Consumables	1357,50,943	911,36,072
Wages & Labour Charges	395,18,636	284,15,389
Sub-Contract Expenses	450,86,276	377,97,270
GST, Forest Royalty, Labour Cess, etc.	1749,73,385	1272,10,397
Repair & Maintenance for Plant & Machinery & Hiring Charges	177,94,844	121,98,091
Other Direct Expenses	162,64,108	108,17,302
Total	10536,17,291	7574,82,333

Note : 23 :: CHANGES IN INVENTORY & WORK IN PROGRESS

(Amount in Rs.)

Particulars	2020-21	2019-20
Opening Work in Progress including Construction Materials in Hand	819,39,119	116,52,605
Closing Work in Progress including Construction Materials in Hand	1794,34,451	819,39,119
Decrease/ (Increase) in Work In Progress	(974,95,332)	(702,86,514)

For and on behalf of the Board



(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 24 :: EMPLOYEE BENEFIT EXPENSES

(Amount in Rs.)

Particulars	2020-21	2019-20
Salary Expenses	281,95,774	304,04,991
Staff Welfare Expenses	92,51,417	2,18,906
Director's Remuneration	148,00,000	148,00,000
Total	522,47,191	454,23,896.65

Note : 25 :: FINANCE COSTS

(Amount in Rs.)

Particulars	2020-21	2019-20
Interest Expenses		
Interest on Cash Credit Limit	34,07,116	28,51,901
Interest on Term Loan	103,16,987	98,13,791
Interest on Unsecured Loan	116,14,790	88,12,792
Other Borrowing Costs		
Processing & Other Fees	11,52,799	23,78,216
BG Commission	38,50,176	23,02,109
Penalty on Machinery - overdues	1,51,742	-
Total	304,93,610	261,58,809

Note : 26 :: DEPRECIATION & AMORTISATION EXPENSES

(Amount in Rs.)

Particulars	2020-21	2019-20
Depreciation on Fixed Assets	332,54,352	306,71,656
Total	332,54,352	306,71,656

For and on behalf of the Board



(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 27 :: OTHER EXPENSES

(Amount in Rs.)

Particulars	2020-21	2019-20
Audit Fees	2,00,000	1,50,000
Advertising expense	1,68,042	-
Bank Charges	2,25,349	2,96,604
CSR Expense	10,98,370	-
Donation	50,00,000	8,800
Electricity Expenses	1,99,699	34,000
Insurance Expenses	21,07,125	17,30,557
Interest on Statutory Dues	10,35,024	10,47,479
Legal and Professional Fees	2,12,900	2,55,700
Loss on Machine Destruction	1,51,814	-
Office & General Expenses	2,29,432	3,57,516
Printing & Stationery	6,98,946	2,67,172
Fees, Rates & Taxes, excluding taxes on income	31,77,746	13,74,261
Repairs & Maintenance	7,35,473	34,242
Telephone & Mobile Bill	1,59,076	3,15,221
Travelling Expenses	3,10,232	7,26,997
Total	157,09,228	65,98,548.81

Note : 27.1 :: Payment made to Auditors during the year

Particulars	2020-21	2019-20
For Statutory Audit		
- Under Companies Act	1,60,000	1,25,000
- Under Income Tax Act	40,000	25,000
For Company Law Matters	30,500	6,000
For Other Services	87,400	1,75,600
For GST/VAT Audit	95,000	50,000
Total	4,12,900	3,81,600

Note : 28 :: EARNING PER SHARE

The following table reconciles the numerators and denominators used to calculate Basic and Diluted Earning Per Share for the year ended 31st March 2021:

(Amount in Rs.)

Particulars	2020-21	2019-20
Net Profit as per Profit and Loss Account available for Equity Shareholders	673,09,260	505,82,730
Weighted average number of Equity Shares		
Basic	27,56,000	27,56,000
Earning Per Share		
Basic	24.42	18.35



For and on behalf of the Board

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Director

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 29

Value of imports calculated (On C.I.F basis) during the financial year : Nil

Note : 30

Expenditure in foreign currency on account of royalty, know-how and other matters : Nil

Note : 31

Earnings in foreign exchange : Nil

Note : 32

In pursuance of AS- 28 " Impairment of Assets" issued by ICAI, the company has reviewed carrying cost of its Assets and the management is of the view that in the current financial year, Impairment of Assets is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

Note : 33

In the opinion of the Board, all assets other than fixed assets and current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.

Note : 34

Some of the balances of Retention Moneys, Deposits, Loans & Advances, Trade Receivables & Trade Payables are pending confirmation and final reconciliation.

Note : 35

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Note : 36

Some of the Company's Fixed Assets, Fixed Deposits, Other Current Assets & Liabilities are in the name of Sailaja Commercial [Proprietor - Udayaditya Goswami (Director)]. They had been acquired pursuant to takeover of proprietorship firm at the time of incorporation of the Company.

Citing substance over legal form, the said assets are incorporated in the books of the Company as the property in the said assets are bestowed in the name of the Company post the execution of the said takeover agreement dated 01.01.2014. Further as a consideration to the said takeover, the proprietor had been allotted shares of the Company.

Note : 37

The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act, 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.



For and on behalf of the Board

(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note : 38

Disclosure in respect of AS-18, Related Party Transactions

Pursuant to Accounting Standard -18 "Related Party Disclosures" issued by ICAI, following are the related parties, description of their relationship and transaction carried out with them during the year in the ordinary course of business:

a) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture	Sailaja & Sanjib JV Sailaja-Anil JV
b) Enterprises which are controlled by or in which there exist substantial interest of the Key Managerial Persons or their relatives	Saudamini & Co. Construction Private Limited Saudamini & Co. (Prop- Ankita Chaliha Goswami) Sailaja Commercial (Prop.- Udayaditya Goswami) Sailaja Infrastructure Private Limited Sangeeta Entrade Private Limited Sailaja Sangam LLP Saudamini Concrete LLP North East Herboveda Park Private Limited Rampur Developer LLP Sailaja Sanyog LLP
c) Key Managerial Personnel and their relatives	Udayaditya Goswami Ankita Chaliha Goswami
d) Holding, Subsidiary & fellow companies	Nil

Transactions during the year with related parties

(Amount in Rs.)

Type of Transactions	(a)		(b)		(c)	
	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Capital Contribution in Joint Venture	10,000	Nil	Nil	Nil	Nil	Nil
Share of Loss of Joint Venture	24,535	32,726	Nil	Nil	Nil	Nil
Contractual receipts	Nil	Nil	82,63,725	30,60,000	Nil	Nil
Purchase of Raw Materials	Nil	Nil	1796,88,213	1756,74,395	Nil	Nil
Director Remuneration	Nil	Nil	N/A	N/A	148,00,000	180,00,000

Sub Note 1 : Related Party Relationship is identified on the basis of available information.

Sub Note 2 : No amount has been written off / written back during the year in respect of debts due from or to related parties.

For and on behalf of the Board



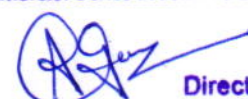
(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Balances with related parties

(Amount in Rs.)

Particulars	(a)		(b)		(c)	
	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Closing Balance	49,60,063 Dr.	39,26,413 Dr.	825,01,020 Cr.	499,97,266 Cr.	114,70,621 Cr.	5,30,065 Cr.

Note : 39

Contingent Liabilities and Commitments (to the extent not provided for):

(Amount in Rs.)

Particulars	2020-21	2019-20
	Amount (Rs.)	Amount (Rs.)
(a) Contingent Liabilities		
- Bank Guarantees	1942,89,256	968,29,262
(b) Commitments	-	-
Total	1942,89,256	968,29,262

For and on behalf of the Board



(Director)

(Director)

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director



Guwahati, Assam

Audit Report
Financial Year
2021-22
Under
Companies
Act'2013

1. Independent Auditor's Report
2. Balance Sheet
3. Profit & Loss Account
4. Notes to Accounts

Auditor :
P. A. Agarwal & Co.

Room No. 505, 5th Floor, Narbada Building,
Chatribari, Guwahati - 781001, Assam.

Phone : 0361 - 2970303
E-mail : paac.ghy@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Sailaja Commercial Construction Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Sailaja Commercial Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

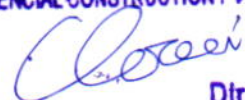
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw the attention to Notes No. 35 and 36 referred to in Financial Statements of the Company which mentions the depreciation on significant components of principal assets, as well as accounting of transactions pertaining to the contracts, assets and liabilities of the erstwhile proprietorship firm of Mr.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD



Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

Udayaditya Goswami (Sailaja Commercial) taken over by the Company. Our opinion is not qualified in this matter

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters is not applicable to the company as it is an unlisted company.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



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[Signature]
Director

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Director

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



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Director

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



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[Signature]
Director

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[Signature]
Director

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With regard to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in 'Annexure – B'.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate

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Director

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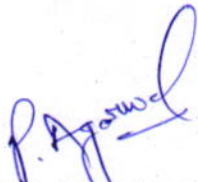
[Signature]
Director

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material misstatement.

- v) Since no Dividend was declared or paid during the year by the Company, reporting of compliance with Section 123 of the Act is not applicable.



FCA. Pulkit Agarwal

Chartered Accountant

M. No : 069321

UDIN: 22069321AQQEMN1566



Place : Guwahati

Date : 01.09.2022

SARLAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

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Director

'ANNEXURE – A' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2022.

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company is not required to maintain records showing particulars of intangible assets as the company does not have any intangible asset.

- (b) As informed to us, the Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals. We are informed that no material discrepancies were noticed by the management on such verification.
- (c) According to the information and explanations given to us and as per the records of the Company, there are no immovable properties in the name of the Company, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii) (a) The inventory held by the Company comprises of stock of construction materials and work in progress yet to be billed to the contractee. The stock of construction materials has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.



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[Signature]
Director

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[Signature]
Director

As per information and explanation given to us by the management, the value of inventory of work in progress cannot be verified by the management but can only be estimated on the basis of the following:

- i. Expenditure incurred against individual projects,
- ii. Value of work certified in the last bills approved by the contractee
- iii. Estimated gross margin against the individual contracts.

(b) The Company had been sanctioned working capital limits in excess of ₹ 5 crore from banks, accordingly the said clause is applicable on the Company. The statements filed by the Company to the bank are generally not in agreement with the books of accounts. The primary reasons as informed and explained to us by the management are enlisted below:

- i. The stock statements and other details are normally submitted by the Company within 30 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed.
- ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts.
- iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.

iii) (a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to other entity.



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Director

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Director

(A) The details of such loans or advances and guarantees or security to subsidiaries, Joint Ventures and Associates are as follows:

	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	10,08,05,000/-	Nil	Nil
- Associates	NA	NA	NA	NA
Balance Outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	10,08,05,000/-	Nil	Nil
- Associates	NA	NA	NA	NA

(B) The Company has not extended any loans or advances and guarantees or security to entities other than subsidiaries, Joint Ventures and Associates

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company

As no loan or advances has been extended by the Company, reporting under clause 3(iii)(c) to clause 3(iii)(f) of the Order is not applicable.

iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities, wherever applicable.

v) The Company has not accepted deposits from the members during the year and hence the clause directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other



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[Signature]
Director

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Director

relevant provisions of the Companies Act'2013 and the rules framed thereunder are not applicable on the Company.

- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues including Goods & Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues, as applicable, with the appropriate authorities in India. There are no undisputed statutory dues outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of statutory dues referred to in clause (vii)(a) above which have not been deposited on account of any disputes.
- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.



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Director

- (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its joint ventures or associate.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries; hence the clause is not applicable to the Company.
- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Establishment of vigil mechanism is not mandated for the Company. As represented to us by the management, there are no whistle blower complaints received by the Company during the year under the vigil mechanism established voluntarily.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.



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- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards, wherever applicable.
- xiv) The Company is not required under the provisions of the Companies Act'2013 to have an internal audit system, hence reporting under clause 3(xiv)(a) to 3(xiv)(b) of the Order is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of Para. 3(xvi) (a), (b) & (c) of the Order are not applicable to the Company.
- (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the



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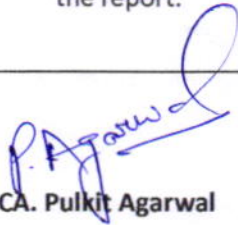
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Director

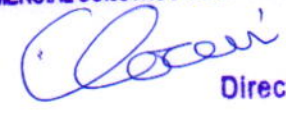
date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) a) The company has not transferred the amount remaining unspent in respect of other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to sub-section (5) of section 135 of the Act, has not elapsed till the date of our report
- b) In accordance with the information and explanation given to us by the management, the Company does not have any 'Ongoing Projects' in pursuance of Corporate Social Responsibility requirements under the Companies Act, 2013. Accordingly there is no requirement to transfer funds to a special account pursuant to sub-section (6) of section 135 of the Act
- xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.


FCA. Pulkit Agarwal
Chartered Accountant
M. No : 069321
UDIN: 22069321AQQEMN1566



Place : Guwahati
Date : 01.09.2022

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

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Director

'ANNEXURE – B' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2022

Report on the Internal Financial Controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act'2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **March 31, 2022** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

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Director

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[Signature]
Director

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



SARAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

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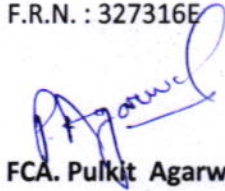

Director

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. A. Agarwal & Co.

Chartered Accountants
F.R.N. : 327316E



FCA. Pulkit Agarwal
Partner

M. No. : 069321

UDIN: 22069321AQQEMN1566



Place : Guwahati

Date : 01.09.2022

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Aditya Residency, House No. 9,
Beltola Namghar Path, Jayanagar Chariali, Beltola
Guwahati, Assam - 781028

BALANCE SHEET AS AT 31st MARCH, 2022

(Rs. in Lakhs)

Particulars		Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES				
(i) Shareholders Funds				
(a) Share Capital		2	275.60	275.60
(b) Reserve & Surplus		3	3,372.11	2,241.72
(ii) Non-Current Liabilities				
(a) Long Term Borrowings		4	2,342.91	1,969.57
(b) Deferred Tax Liabilities (Net)				
(iii) Current Liabilities				
(a) Short Term Borrowings		5	82.90	-
(b) Trade Payables		6	5,276.12	2,367.70
(c) Other Current Liabilities		7	1,236.18	981.18
(d) Short-Term Provisions		8	404.43	266.23
Total			12,990.25	8,102.00
II. ASSETS				
(i) Non-Current Assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Tangible Assets		9	1,864.99	1,402.67
(b) Non-Current Investments		10	7.65	1.50
(c) Deferred Tax Assets (Net)		11	52.41	49.81
(d) Long-term loans and advances		12	1,135.32	857.03
(ii) Current Assets				
(a) Inventories		13	1,898.79	1,794.34
(b) Trade Receivables		14	3,197.70	182.47
(c) Current Investments		15	50.00	50.00
(d) Cash & Bank Balances		16	2,722.57	1,701.93
(e) Short Term Loans & Advances		17	860.54	1,097.16
(f) Other Current Assets		18	1,200.29	965.08
Total			12,990.25	8,102.00
Significant Accounting Policies & Notes on Financial Statements		1 to 53		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached.

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 22069321AQQEMN1566

Date : 01.09.2022

Place : Guwahati



For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Udayaditya Goswami

Director

Udayaditya Goswami

(Director)

DIN: 01334719

Ankita Chaliha Goswami

Director

Ankita Chaliha Goswami

(Director)

DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Aditya Residency, House No. 9,

Beltola Namghar Path, Jayanagar Chariali, Beltola

Guwahati, Assam - 781028

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2022

(Rs. in Lakhs)

Particulars		Note No.	As at March 31, 2022	As at March 31, 2021
I.	Revenue From Operations	19	20,837.44	11,735.63
II.	Other Operating Income	20	68.90	57.34
III.	Other Income	21	11.44	0.60
IV.	Total Income (I + II + III)		20,917.78	11,793.57
V.	EXPENSES			
	Contract Expenses	22	18,326.74	10,573.70
	Changes in Inventory & Work-in-Progress	23	(104.44)	(974.95)
	Employee Benefits Expenses	24	465.47	522.47
	Finance Costs	25	281.52	315.29
	Depreciation and Amortisation Expenses	9	347.86	332.54
	Other Expenses	26	72.86	109.22
	Total Expenses(V)		19,390.00	10,878.26
VI.	Profit before Exceptional and Extraordinary items & Taxes (IV-V)		1,527.79	915.31
VII.	Exceptional Items		-	-
VIII.	Profit before Extraordinary Items and Tax (VI-VII)		1,527.79	915.31
IX.	Extraordinary Items		-	-
X.	Profit before Tax (VIII-IX)		1,527.79	915.31
XI.	Tax Expenses:			
	(i) Current Year Tax		400.00	264.23
	(ii) Previous Year Income Tax		-	-
	(iii) Deferred Tax		(2.61)	(22.02)
XII.	Profit for the period from Continuing Operations (X-XI)		1,130.39	673.09
XIII.	Profit/(Loss) from Discontinuing Operations		-	-
XIV.	Tax expenses of Discontinuing Operations		-	-
XV.	Profit/(Loss) from Discontinuing Operations (after tax)		-	-
XVI.	Profit for the Period (XII+XV)		1,130.39	673.09
XVII.	Earning per equity share (Par Value Rs.10/- each):			
	(i) Basic	27	41.02	24.42
	(ii) Diluted		-	-
	Significant Accounting Policies & Notes on Financial Statements	1 to 53		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached.

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 22069321AQEMN1566



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

(Director)

DIN: 01334719

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Ankita Chaliha Goswami

(Director)

DIN : 01334664

Date : 01.09.2022

Place : Guwahati

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2022

(Rs. in Lakhs)

Particulars	As at 31st March 2022	As at 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	1,527.79	915.31
Add/(Less) : Adjustments		
Depreciation	347.86	332.54
Loss on Destruction of Machine	1.02	1.52
Interest Received	(68.90)	(57.34)
Interest & Finance Charges	281.52	315.29
Operating Profit before Working Capital Changes	2,089.28	1,507.31
Adjustment for change in :		
(Increase)/Decrease in Inventories & Work-in-Progress	(104.44)	(974.95)
(Increase)/Decrease in Trade Receivables	(3,015.23)	231.14
(Increase)/Decrease in Short Term Loans & Advances	236.62	(579.37)
(Increase)/Decrease in Other Current Assets	(235.20)	(540.73)
Increase/(Decrease) in Short Term Borrowings	82.90	(287.06)
Increase/(Decrease) in Trade Payables	2,908.42	460.36
Increase/(Decrease) in Other Current Liabilities	255.01	300.79
Increase/(Decrease) in Short Term Provisions	138.20	79.93
Cash generated from Operations	2,355.54	197.42
Direct Taxes Paid	400.00	264.23
Cash Flow from Before Extra Ordinary Items	1,955.54	(66.81)
Extraordinary Items	-	-
Net Cash Flow from Operating Activities	1,955.54	(66.81)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase/(Decrease) in Fixed Assets	(811.19)	(207.24)
(Increase)/Decrease in Investment	(6.14)	(1.63)
(Increase)/Decrease in Other Non Current Assets	(278.29)	(73.92)
Interest Received	68.90	57.34
Cash Flow From Investing Activities	(1,026.72)	(225.45)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	373.33	59.81
Interest and Finance Charges	(281.52)	(315.29)
Cash Flow From Financing Activities	91.82	(255.48)
I. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	1,020.64	(547.74)
Cash & Cash Equivalents at the Beginning of the year	1,701.93	2,249.67
Cash & Cash Equivalents at the Closing of the year	2,722.57	1,701.93
II. TOTAL:	1,020.64	(547.74)

As per our Report of even date

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316E

FCA. Pulkit Agarwal
Partner
M. No : 069321
UDIN : 22069321AQEMN1566

Date : 01.09.2022
Place : Guwahati



For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

(Signature)
Director

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared on the historical cost convention basis. In preparation of such statements generally accepted accounting principles and the Accounting Standards referred under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed by the company and the necessary disclosures have been made in accordance with the requirements of Schedule III to the Companies Act, 2013.

2. PROPERTY, PLANT & EQUIPMENTS:

(i) Property, Plant & Equipment's are stated at the historical cost less accumulated depreciation/amortization and impairment, if any. Historical cost comprises that purchase price and all direct cost attributable to bring the asset to its working conditions for intended use.

(ii) Capital work in progress is carried at its direct cost and other directly attributable expenses.

(iii) Scrap Value of assets have been considered @ 5% of the Original Cost.

3. DEPRECIATION/AMORTISATION:

Depreciation on tangible Property, Plant & Equipment's is provided on the written down value method over the useful lives of assets as per Schedule II of the Companies Act, 2013. Depreciation for Property, Plant & Equipments purchased / sold during a period is proportionately charged.

4. TAXATION:

Taxation comprises of Income Tax & Deferred Tax which are measured as the amount expected to be paid to the respective authorities in accordance with the relevant provisions of the respective laws and Acts.

Deferred Tax is measured based on the tax rates and the tax laws enacted or substantially enacted at the Balance-Sheet date. Deferred Tax assets/liabilities is recognized subject to the consideration of prudence on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in the Profit & Loss Account and the cumulative effect thereof is reflected in the balance sheet.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Udayaditya Goswami
Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Ankita Chaliha Goswami
Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

5. REVENUE RECOGNITION:

Sale of Goods and other items of revenue other than contract income are recognized in accordance with Accounting Standard - 9.

Revenue on Contracts are recognized in accordance with Accounting Standard – 7. The stage of completion method is used for determination of contract revenue. The stage of completion is decided based on the work completed against which bills have been raised and necessary approval has been obtained from concerned contract issuing department/authority.

6. EXPENDITURE DURING CONSTRUCTION:

In case of new projects and substantial expansion of existing factories, expenditure incurred including trial production expenses net of revenue earned and attributable interest and financing costs, prior to commencement of commercial production are capitalized.

7. BORROWING COST:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets capitalized as part of cost of such assets till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as an expense.

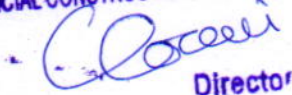
8. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

9. IMPAIRMENT OF ASSETS:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to

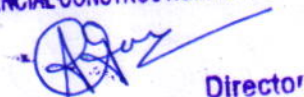
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

Udayaditya Goswami
(Director)
DIN: 01334719



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on charges in circumstances.

10. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency transactions are accounted for at the rates prevailing on the dates of transactions/converted at contracted rate. Foreign currency assets and liabilities covered by forward contracts are stated at forward contract rates while those not covered are restated at year end rate. Exchange difference relating to fixed assets is accounted for in the manner as prescribed in AS- 11. Any other exchange difference is dealt with in the profit and Loss Account. Premium or discount on forward exchange contracts are amortized and recognized in the Profit and Loss Account over the period of the Contract.

11. INTANGIBLE ASSET:

Intangible asset is recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

12. SUBSIDIES & INCENTIVES:

Subsidies & Incentives receivable under Government Schemes are being accounted when the receipt becomes certain.

13. PRELIMINARY EXPENDITURE

Any preliminary expense shall be written in the year of commencement of business operation.

14. INVENTORY VALUATION

Inventories are valued at Cost or Net Realizable Value, whichever is lower.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Udayaditya Goswami
Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Ankita Chaliha Goswami
Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 2 :: Particulars of Share Capital :

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	(Rs. in Lakhs)	No. of Shares	(Rs. in Lakhs)
Authorised				
Equity Shares of Rs. 10/- each	3,000,000	300.00	3,000,000	300.00
Total	3,000,000	300.00	3,000,000	300.00
Issued, Subscribed and Fully Paid-up				
Equity Shares of Rs. 10/- each	2,756,000	275.60	2,756,000	275.60
Total	2,756,000	275.60	2,756,000	275.60

Note: 2.1 :: Reconciliation of number of shares outstanding

Particulars	As at March 31, 2022	As at March 31, 2021
	No. of shares	No. of shares
Shares outstanding at the beginning of the year	2,756,000	2,756,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,756,000	2,756,000

Note : 2.2

- All the equity shares of the company are issued with same rights & privileges as other equity shares.
- The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- There is no fresh issue or buyback of shares during the year.
- There is no change in the number of shares outstanding at the beginning and at the end of the year.
- There is no change in the pattern of shareholding during the year. It is same as the last year.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022****Note: 2.3 :: a) List of Shareholders holding more than 5% shares in the Company**

Name of the Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	Holding %	No. of Shares	Holding %
Udayaditya Goswami	1,201,000	43.58%	1,201,000	43.58%
Ankita Chaliha Goswami	1,505,000	54.61%	1,505,000	54.61%

Note: 2.3 :: b) Shares held by promoters at the end of the year 31st March 2022

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	1,201,000	43.58%	Nil
Ankita Chaliha Goswami	1,505,000	54.61%	Nil
Total	2,706,000	98.19%	

Note: 2.3 :: c) Shares held by promoters at the end of the year 31st March 2021

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	1,201,000	43.58%	Nil
Ankita Chaliha Goswami	1,505,000	54.61%	Nil
Total	2,706,000	98.19%	

Note : 3 :: RESERVE & SURPLUS*(Rs. in Lakhs)*

Particulars	As at March 31, 2022	As at March 31, 2021
Profit & Loss A/c		
Opening Balance	2,241.72	1,568.63
Add: Profit for the year	1,130.39	673.09
Total	3,372.11	2,241.72

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 4 :: LONG TERM BORROWINGS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
A. SECURED:		
I. Term Loan from State Bank of India*		
(Secured by hypothecation of Current Assets including Receivables in the name of the company and Residential Flat as collateral security owned by the Director of the company)	33.46	80.12
	33.46	80.12
II. Term Loan from Indus Ind Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	55.90	186.11
	55.90	186.11
III. Term Loan from Axis Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	7.14	49.21
	7.14	49.21
IV. Term Loan from HDFC Bank Limited.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	633.54	18.05
	633.54	18.05
V. Term Loan from ICICI Bank.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	87.43	127.21
	87.43	127.21
VI. Loan from Mahindra & Mahindra Finance		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	59.17	107.34
	59.17	107.34
B. UNSECURED :		
I. Loan from NBFC		
Unsecured	1,466.26	1,401.53
	1,466.26	1,401.53
Total	2,342.91	1,969.57

* These loans also carry the guarantee of one or more directors.

The repayment terms of the various term loans from various banks/financial institutions including the interest costs are as under:

Name of Bank/Financial Institutions	No. of Instalments	Interest Rates (p.a)
IndusInd Bank	Various upto 27 Months	9.76%
Axis Bank	Various upto 15 Months	9.51%
ICICI BANK	Various upto 21 Months	8.50%
State Bank of India	Upto 27 Months	7.40%
HDFC Bank	Upto 44 Months	8.03%
Mahindra & Mahindra Finance	Various upto 21 Months	9.25%

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 5 :: SHORT TERM BORROWINGS

Short Term Borrowings :

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Cash Credit Limit from ICICI Bank	51.34	-
Cash Credit Limit from SBI	31.56	-
Total	82.90	-

(Secured by hypothecation of Current Assets including Receivables in the name of the company and Residential Flat as collateral security owned by the Director of the company. These credit facilities also carry personal guarantee of the directors)

Note : 6 :: TRADE PAYABLE

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Trade Payables for goods*	4,263.57	2,142.40
Trade Payable for Expenses*	814.52	225.29
Creditor for Services*	198.03	-
Total	5,276.12	2,367.70

*In the opinion of the management, and to the extent of information available from the Company's records, there are no amounts payable to the MSMEs.

Note : 6.1 :: Trade Payables ageing schedule: As at 31st March, 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4,770.13	275.26	78.72	152.02	5,276.12
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note : 6.2 :: Trade Payables ageing schedule: As at 31st March 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	1,801.67	566.03	-	-	2,367.70
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 7 :: OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Current Maturities of Long Term Debts	360.66	423.85
Statutory Dues	779.18	397.83
Director's Remuneration Payable	-	66.32
Staff Salary & Wages Payable	26.06	21.84
Retention from Vendors	4.10	-
Security Deposit from Sub Contractor	40.52	3.65
Other Current Liabilities	25.67	67.68
Total	1,236.18	981.18

Note : 8 :: SHORT TERM PROVISIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Auditors Remuneration	3.00	2.00
Provision for CSR	1.43	-
Provision for Income Tax	400.00	264.23
Total	404.43	266.23

Note : 10 :: NON-CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
<u>Investments in Joint Venture</u>		
- Investment in Sailaja Sanjib (JV)	1.81	1.40
- Investment in Sailaja Anil (JV)	0.10	0.10
- Investment in Anil Sailaja (JV)	5.74	-
Total	7.65	1.50

Note :10.1 :: Investment in "Sailaja Sanjib (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2022	As at 31.03.2021
Sailaja Commercial Construction Pvt Ltd	50%	1.81	1.40
Sanjib Hazarika	50%	(0.73)	(0.73)

Note :10.2 :: Investment in "Sailaja Anil (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2022	As at 31.03.2021
Sailaja Commercial Construction Pvt Ltd	73%	0.10	0.10
Anil Das	27%	-	-

Note :10.3 :: Investment in "Anil Sailaja (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2022	As at 31.03.2021
Sailaja Commercial Construction Pvt Ltd	25%	5.74	-
Anil Das	75%	17.41	-

For and on behalf of the Board



Udayaditya Goswami

(Director)

DIN: 01334719

Ankita Chaliha Goswami

(Director)

DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

C. Das
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

A. Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 11 :: DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
a) Difference between carrying amount of Fixed Assets in the Financial Statement and as per Income Tax Act 1961		
- Deferred Tax Assets*	52.41	49.81
Total	52.41	49.81

* Deferred Tax Asset has been recognised on the basis of reasonable certainty that sufficient future taxable income will be available to utilise the said asset. In case of the Company, the deferred tax asset is arising on account of difference in carrying value of fixed assets under the Companies Act, 2013 and the Income Tax Act, 1961. Taking into account the existing order values in hand and the past performance of the Company in terms of contract execution and profitability, the management opines that there is reasonable certainty that the Company will have sufficient profitability to adjust the deferred tax hitherto being recognised by the Company.

Note : 12 :: LONG-TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
(Unsecured, Considered good)		
Security Deposits	1,135.32	857.03
Total	1,135.32	857.03

Note : 13 :: INVENTORIES & WORK-IN-PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Contract Work in Progress (As valued and certified by the Management)	1,656.17	1,577.99
Construction Materials in Hand (As valued and certified by the Management)	242.62	216.36
Total	1,898.79	1,794.34

Method of Valuation of Inventories :

Work In Progress & Construction Materials are valued at cost or net realizable value, whichever is lower.

Note : 14 :: TRADE RECEIVABLES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
<u>Unsecured, Considered Good</u>		
Outstanding for a period of more than 6 months	181.84	133.74
Others	3,015.85	48.73
Total	3,197.70	182.47

* Trade Receivables includes receivables from related parties of Rs. 1498.62 lakhs (Previous Year Rs. 48.10 lakhs)

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 14.1 Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	3,015.85	-	48.10	-	133.74	3,197.70
(i) Undisputed Trade receivables - considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Note : 14.2 Trade Receivables ageing schedule as at 31st March, 2021

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	48.73	-	-	-	133.74	182.47
(i) Undisputed Trade receivables - considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 15 :: CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Investment in Mutual Fund		
- SBI Corporate Bond Fund (Regular Plan Growth) (Units : 4,86,670.106 Nos)	50.00	50.00
Total	50.00	50.00

Note :15.1 :: Investment in "SBI Mutual Fund"

Particulars	Basis of Valuation	Date of Purchase	As at March 31, 2022	As at March 31, 2021
SBI Corporate Bond Fund (Regular Plan Growth)	Cost	02-04-19	50.00	50.00

Note : 16 :: CASH AND BANK BALANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Cash in Hand	48.13	57.35
<u>Balance with Banks</u>		
In Current Account	875.73	0.75
In Cash Credit Account	5.65	322.53
In Fixed Deposits*	1,793.06	1,321.29
Total	2,722.57	1,701.93

*The above fixed deposits with bank, are either kept under lien with bankers for Bank Guarantees & other credit facilities or are under lien of various Government departments.

Note : 17 :: SHORT TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
<u>Unsecured, Considered good</u>		
Security Deposit & Other Receivable with Various Departments	470.48	402.00
Advance to Suppliers/ Contractors	351.27	568.61
Advance to Others	38.79	126.54
Total	860.54	1,097.16

Note : 18 :: OTHER CURRENT ASSETS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
<u>Unsecured, Considered good</u>		
Prepaid Expenses	15.44	15.70
Balances with Revenue Authorities	1,128.62	804.91
Current Account with Director	5.24	-
Interest Receivables on Fixed Deposits	42.66	48.34
Advance to Employees	3.22	2.43
Other Current Assets	5.11	93.71
Total	1,200.29	965.08

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 9 :: Property, Plant and Equipment

(Rs. in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Balance as at April 1, 2021	Addition	Disposals/ Reversal	Balance as at March 31, 2022	Balance as at April 1, 2021	Charged during the Year	Reversals	Balance as at March 31, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Plant & Machineries										
- Plant & Equipments	2,361.78	780.43	20.93	3,121.28	1,083.62	302.60	7.86	1,378.35	1,742.93	1,278.17
- Vehicles	217.51	23.77	-	241.28	103.50	34.78	-	138.28	103.00	114.01
- Computers	9.14	9.85	-	18.99	7.25	5.04	-	12.29	6.70	1.88
Furniture & Fixtures										
- Furniture	7.41	0.86	-	8.27	5.17	0.60	-	5.78	2.49	2.23
Office Equipments										
- Office Equipments	11.23	8.33	-	19.56	4.85	4.83	-	9.69	9.87	6.38
Total	2,607.07	823.24	20.93	3,409.38	1,204.40	347.86	7.86	1,544.39	1,864.99	1,402.67
Previous Year Figures	2,402.12	216.85	11.89	2,607.07	872.62	332.54	0.76	1,204.40	1,402.67	1,529.50

Notes:

- Tangible Assets does not include any asset on lease.
- There was no revaluation of Property, Plant and Equipments during the year.
- There was no acquisition through business combinations of Property, Plant and Equipments during the year.
- There was no impairment losses/reversals of Property, Plant and Equipments during the year.

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 9.1

Details of title deeds of Immovable Property not held in name of the Company :

(Rs. in Lakhs)

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil

Note : 9.2 :: Property Plant & Equipment (Capital Work In Progress)

(Rs. in Lakhs)

Particulars	Balance as at April 1, 2021	Additions during the year	Balance as at March 31, 2022	Balance as at March 31, 2022	Balance as at March 31, 2021
Capital Work In Progress*	-	-	-	-	-
Total	-	-	-	-	-
Previous Year Figures	-	-	-	-	-

Note: 9.2.1 Ageing for capital work-in-progress as at March 31, 2022 is as follows:

(Rs. in Lakhs)

CWIP	Amount in CMIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years	
Project in Progress	-	-	-	-

For and on behalf of the Board



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(Director)
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Director

Ankita Chaliha Goswami
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DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 9.2.2 Ageing for capital work-in-progress as at March 31, 2021 is as follows:

CWIP	Amount in CMIP for a period of			(Rs. in Lakhs)
	Less than 1 year	1-2 years	2-3 years	Total
Project in Progress	-	-	-	-

Note : 9.3

For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is

As at 31st March 2022 CWIP / ITAUD completion schedule :

Particulars	To be completed in			(Rs. in Lakhs)
	Less than 1 year	1-2 years	2-3 years	Total
Project	-	-	-	-

As at 31st March 2021 CWIP / ITAUD completion schedule :

Particulars	To be completed in			(Rs. in Lakhs)
	Less than 1 year	1-2 years	2-3 years	Total
Project	-	-	-	-

For and on behalf of the Board



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Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD
[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 19 :: REVENUE FROM OPERATIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Sale of Service	20,837.44	11,735.63
Total	20,837.44	11,735.63

Note : 20 :: OTHER OPERATING INCOME

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Interest Income from Fixed Deposits	68.90	57.34
Total	68.90	57.34

Note : 21 :: OTHER INCOME

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Sundry Balances Written Off	1.87	0.85
Share of Profit/ Loss from Joint Venture	5.74	(0.25)
Discount Received	2.47	-
Others	1.36	-
Total	11.44	0.60

Note : 22 :: CONTRACT EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Construction Materials	9,889.48	6,242.29
Consumables	1,734.05	1,357.51
Wages & Labour Charges	434.73	395.19
Sub-Contract Expenses	2,882.32	450.86
GST, Forest Royalty, Labour Cess, etc.	2,958.24	1,778.38
Other Direct Expenses	427.92	349.47
Total	18,326.74	10,573.70

Note : 23 :: CHANGES IN INVENTORY & WORK IN PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Opening Work in Progress including Construction Materials in Hand	1,794.34	819.39
Closing Work in Progress including Construction Materials in Hand	1,898.79	1,794.34
Decrease/ (Increase) in Work In Progress	(104.44)	(974.95)

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 24 :: EMPLOYEE BENEFIT EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Salary Expenses	322.33	281.96
Staff Welfare Expenses	3.14	92.51
Director's Remuneration	140.00	148.00
Total	465.47	522.47

Note : 25 :: FINANCE COSTS

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Interest Expenses		
Interest on Cash Credit Limit	20.00	34.07
Interest on Term Loan	82.61	103.17
Interest on Unsecured Loan	125.25	116.15
Interest on Statutory Dues	19.41	10.35
Other Borrowing Costs		
Processing & Other Fees	6.41	13.05
BG Commission	27.83	38.50
Total	281.52	315.29

Note : 26 :: OTHER EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Audit Fees	3.00	2.00
Advertising expense	-	1.68
Bank Charges	1.20	2.25
CSR expenses	13.94	10.98
Donation	-	50.00
Insurance Expenses	23.55	21.07
Legal and Professional Fees	3.69	2.13
Loss on disposal of fixed assets	1.02	1.52
Office & General Expenses	2.33	2.76
Printing & Stationery	6.00	6.99
Fees, Rates & Taxes, excluding taxes on income	2.51	3.13
Security Services	6.91	-
Telephone & Mobile Bill	0.51	1.59
Travelling Expenses	4.19	3.10
Consultancy Charges	4.07	-
Balance Written off	(0.05)	-
Total	72.86	109.22

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 26.1 :: Payment made to Auditors during the year

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
For Statutory Audit		
- Under Companies Act	2.25	1.60
- Under Income Tax Act	0.75	0.40
For Company Law Matters	0.30	0.31
For Other Services	1.36	0.87
For GST Audit	0.71	0.95
Total	5.37	4.13

Note : 27 :: Earning per Equity Share

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Net Profit as per Profit and Loss Account available for Equity Shareholders	1,130.39	673.09
<u>Weighted average number of Equity Shares</u>		
Basic	2,756,000	2,756,000
<u>Earning Per Share</u>		
Basic	41.02	24.42

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 28

Value of imports calculated (On C.I.F basis) during the financial year : Nil

Note : 29

Expenditure in foreign currency on account of royalty, know-how and other matters : Nil

Note : 30

Earnings in foreign exchange : Nil.

Note : 31

In pursuance of AS- 28 " Impairment of Assets" issued by ICAI, the company has reviewed carrying cost of its Assets and the management is of the view that in the current financial year, Impairment of Assets is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

Note : 32

In the opinion of the Board, all assets other than fixed assets and current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.

Note : 33

Some of the balances of Retention Moneys, Deposits, Loans & Advances, Trade Receivables & Trade Payables are pending confirmation and final reconciliation.

Note : 34

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Note : 35

Some of the Company's Fixed Assets, Fixed Deposits, Other Current Assets & Liabilities are in the name of Sailaja Commercial [Proprietor - Udayaditya Goswami (Director)]. They had been acquired pursuant to takeover of proprietorship firm at the time of incorporation of the Company.

Citing substance over legal form, the said assets are incorporated in the books of the Company as the property in the said assets are bestowed in the name of the Company post the execution of the said takeover agreement dated 01.01.2014. Further as a consideration to the said takeover, the proprietor had been allotted shares of the Company.

Note : 36

The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act, 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Note : 37

Disclosure in respect of AS-18, Related Party Transactions

Pursuant to Accounting Standard -18 "Related Party Disclosures" issued by ICAI, following are the related parties, description of their relationship and transaction carried out with them during the year in the ordinary course of business:

a) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture	Sailaja & Sanjib JV Sailaja-Anil JV Anil-Sailaja JV
b) Enterprises which are controlled by or in which there exist substantial interest of the Key Managerial Persons or their relatives	Saudamini & Co. Construction Private Limited Saudamini & Co. (Prop- Ankita Chaliha Goswami) Sailaja Commercial (Prop.- Udayaditya Goswami) Sailaja Infrastructure Private Limited Sangeeta Entrade Private Limited Sailaja Sangam LLP Saudamini Concrete LLP North East Herboveda Park Private Limited Rampur Developer LLP Sailaja Sankalpa Trust Sailaja Sanyog LLP Sailaja Roofings
c) Key Managerial Personnel and their relatives	Udayaditya Goswami Ankita Chaliha Goswami
d) Holding, Subsidiary & fellow companies	Nil

Transactions during the year with related parties

(Rs. in Lakhs)

Type of Transactions	(a)		(b)		(c)	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
Capital Contribution in Joint Venture	0.41	0.10	Nil	Nil	Nil	Nil
Share of Profit/(Loss) of Joint Venture	5.74	-0.25	Nil	Nil	Nil	Nil
Contractual receipts	1,938.45	Nil	300.00	82.64	275.67	Nil
Purchase of Raw Materials	Nil	Nil	1,263.87	1,796.88	Nil	Nil
Director Remuneration	Nil	Nil	N/A	N/A	140.00	148.00

Sub Note 1 : Related Party Relationship is identified on the basis of available information.

Sub Note 2 : No amount has been written off / written back during the year in respect of debts due from or to related parties.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Balances with related parties

(Rs. in Lakhs)

Particulars	(a)		(b)		(c)	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Closing Balance	985.68 Dr.	49.60 Dr.	141.24 Cr.	825.01 Cr.	224.54 Dr.	114.71 Cr.

Note : 38

Contingent Liabilities and Commitments (to the extent not provided for):

(Rs. in Lakhs)

Particulars	2021-22	2020-21
	Amount (Rs.)	Amount (Rs.)
(a) Contingent Liabilities - Bank Guarantees	2,078.41	1,942.89
(b) Commitments	-	-
Total	2,078.41	1,942.89

Note : 39

Revaluation of Property, Plant and Equipment :

The Company has not revalued its Property, Plant and Equipment, hence disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

Note : 40

Loans granted to Promoters, Directors, KMPs and the related parties :

The Company has not granted any Loans or Advances to Promoters, Directors, KMPs and other related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are :

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Note : 41

Details of Benami Property held :

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions

(Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, hence the company is not required to disclose the following :

(a) Details of such property, including year of acquisition,	Not Applicable
(b) Amount thereof,	Not Applicable
(c) Details of Beneficiaries,	Not Applicable
(d) If property is in the books, then reference to the item in the Balance Sheet,	Not Applicable
(e) If property is not in the books, then the fact shall be stated with reasons,	Not Applicable
(f) Where there are proceedings against the company under this law as an abetter of the transaction	Not Applicable
(g) Nature of proceedings, status of same and company's view on same.	Not Applicable

Note : 42

Disclosure towards borrowings from banks or financial institutions :

The Company has borrowings from banks / financial institutions on the basis of security of current assets. Accordingly the company discloses the following :

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	No, the statements submitted with banks are not completely in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	It is not plausible to prepare a reconciliation of discrepancy. The reason for variance is explained as under: i. The stock statements and other details are normally submitted by the Company within 30 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed. ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts. iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.

For and on behalf of the Board



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(Director)
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Ankita Chaliha Goswami
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DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022****Note : 43****Disclosure towards Wilful Defaulter* :**

The company has not been declared as wilful defaulter by any bank or financial Institution or other lender. Accordingly following details are not applicable :

(a) Date of declaration as wilful defaulter,	Not Applicable
(b) Details of defaults (amount and nature of defaults),	Not Applicable

* "Wilful Defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note : 44**Registration of charges or satisfaction with Registrar of Companies :**

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period on the balance sheet date.

Note : 45**Relationship with struck off companies :****As at 31st March 2022 :**

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil
Nil	Other outstanding balances (to be	Nil	Nil

As at 31st March 2021 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil
Nil	Other outstanding balances (to be	Nil	Nil

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

SARAJA COMMERCIAL CONSTRUCTION PVT. LTD


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Note : 46

Compliance with number of layers of companies :

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, hence disclosure of name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not required.

Note : 47

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence the Company is not required to disclose how the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and explain deviation, if any, in this regard.

Note : 48

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

Hence the following disclosures are not applicable to the company :

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);	Not Applicable

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Hence the company discloses the followings :

(I) date and amount of fund received from Funding parties with complete details of each Funding party.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act,	Not Applicable

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Udayaditya Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

Ankita Chaliha Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Note : 49

Undisclosed Income :

The Company is not required to give details of any transaction that has not been recorded in the books of accounts as no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Further, the company does not have any previously unrecorded income and related assets that required proper recording in the books of account during the year.

Note : 50

Corporate Social Responsibility :

The company is covered under section 135 of the Companies Act. Hence, the following disclosures with regard to CSR activities are made by the company :

(Rs. in Lakhs)	
(a) amount required to be spent by the company during the year,	13.94
(b) amount of expenditure incurred,	12.52
(c) shortfall at the end of the year,	1.43
(d) total of previous years shortfall,	Nil
(e) reason for shortfall,	Suitable activities in accordance with the CSR policy of the Company could not be identified
(f) nature of CSR activities,	Promoting health care including preventive health care
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	Nil
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	No

Note : 51

Details of Crypto Currency or Virtual Currency :

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year. Hence, the

(a) profit or loss on transactions involving Crypto currency or Virtual Currency,	Not Applicable
(b) amount of currency held as at the reporting date,	Not Applicable
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/	Not Applicable

For and on behalf of the Board



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(Director)
DIN: 01334719

Ankita Chaliha Goswami
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[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 52

Ratio Analysis for the FY 21-22 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	Denominator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	As at 31st March 2022	As at 31st March 2021
1	Current Ratio	<u>Current Assets</u> Inventories Trade Receivables Current Investments Cash & Bank Balances Short-Term Loans & Advances Other Current Assets Total	1,898.79 3,197.70 50.00 2,722.57 860.54 1,200.29 9,929.88	1,794.34 182.47 50.00 1,701.93 1,097.16 965.08 5,790.99	<u>Current Liabilities</u> Short-Term Borrowings Trade Payables Other Current Liabilities Short Term Provisions Total	82.90 5,276.12 1,236.18 404.43 6,999.63	- 2,367.70 981.18 266.23 3,615.11	1.42	1.60
2	Debt Equity Ratio	<u>Non Current Liabilities</u> Long Term Borrowings Total	2,342.91 2,342.91	1,969.57 1,969.57	<u>Shareholders' Funds</u> Share Capital Reserves & Surplus Total	275.60 3,372.11 3,647.71	275.60 2,241.72 2,517.32	0.64	0.78



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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 52

Ratio Analysis for the FY 21-22 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	Denominator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	As at 31st March 2022	As at 31st March 2021
3	Debt Service	<u>Net Operating Income</u>			<u>Debt Service</u>				
		Net Profit after tax	1,130.39	673.09	Term Loan - Principal	483.92	424.86		
		Depreciation	347.86	332.54	Term Loan - Interest	82.61	103.17		
		Interest on Term Loan	82.61	103.17					
			1,560.86	1,108.81					
		Less : Profit on sale of asset	1.02	1.52					
		Total	1,559.84	1,107.29	Total	566.53	528.03	2.75	2.10
4	Return on Equity Ratio	<u>Profit for the period</u>			<u>Avg. Shareholders Equity</u>				
		Net Profit after taxes	1,130.39	673.09	Beginning shareholders' equity	2,517.32	1,844.23		
					Ending shareholders' equity	3,647.71	2,517.32		
		Total	1,130.39	673.09	Average	3,082.52	2,180.77	36.67%	30.86%



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 52

Ratio Analysis for the FY 21-22 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	Denominator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	As at 31st March 2022	As at 31st March 2021
5	Inventory Turnover Ratio	<u>Cost of goods sold/ services provided</u>			<u>Average Inventory</u>				
		Opening Inventory	1,794.34	819.3912	Opening Inventory	1,794.34	819.39		
		Contract expenditure	18,326.74	10,573.6997	Closing Inventory	1,898.79	1,794.34		
		Less : Closing Inventory	20,121.08	11,393.0909					
			1,898.79	1,794.3445					
		Total	18,222.29	9,598.7464	Average	1,846.57	1,306.87	1.22	1.63
6	Trade Receivables Turnover Ratio	<u>Net Credit Sales</u>			<u>Average Trade Receivables</u>				
		Credit Sales	20,837.44	11,735.63	Beginning Trade Receivables	182.47	238.16		
					Ending Trade Receivables	3,197.70	182.47		
		Total	20,837.44	11,735.63	Average	1,690.09	210.31	0.97	0.22



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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 52

Ratio Analysis for the FY 21-22 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	Denominator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	As at 31st March 2022	As at 31st March 2021
7	Trade Payables Turnover Ratio	<u>Total Purchases</u> Contract Expenditure	18,326.74	10,573.70	<u>Average Trade Payables</u> Beginning Trade Payables Ending Trade Payables	2,367.70 5,276.12	1,143.91 2,367.70	2.50	1.99
		Total	18,326.74	10,573.70	Average	3,821.91	1,755.80		
8	Net Capital Turnover Ratio	<u>Net Sales</u> Total Sales - Sales Return	20,837.44	11,735.63	<u>Avg. Shareholders Equity</u> Beginning shareholders' equity Ending shareholders' equity	2,517.32 3,647.71	1,844.23 2,517.32	6.76	5.38
		Total	20,837.44	11,735.63	Total	3,082.52	2,180.77		
9	Net Profit Ratio	<u>Net Profit</u> Profit After Tax	1,130.39	673.09	<u>Net Sales</u> Total Sales - Sales Return	20,837.44	11,735.63	5.42%	5.74%
		Total	1,130.39	673.09	Total	20,837.44	11,735.63		



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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

Note : 52

Ratio Analysis for the FY 21-22 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	Denominator	Rs. In Lakhs (FY 21-22)	Rs. In Lakhs (FY 20-21)	As at 31st March 2022	As at 31st March 2021
10	Return on Capital employed	<u>EBIT</u> Profit before Taxes Interest on Term Loan	1,527.79 82.61	915.31 103.17	<u>Capital Employed</u> Shareholders' Funds Long Term Borrowings Less: Deferred Tax Asset	2,517.32 3,647.71 52.41	1,844.23 2,517.32 49.81		
		Total	1,610.40	1,018.48	Total	6,112.62	4,311.74	26.35%	23.62%
11	Return on Investment	<u>Net Profit</u> Profit After Tax	1,130.39	673.09	<u>Investment</u> Beginning Share Capital & Reserve & Surplus Ending Share Capital & Reserve & Surplus	2,517.32 3,647.71	1,844.23 2,517.32		
		Total	1,130.39	673.09	Total	3,082.52	2,180.77	36.67%	30.86%



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

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(Director)
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**Audit Report
Financial Year
2022-23
Under
Companies
Act'2013**

1. Independent Auditor's Report
2. Balance Sheet
3. Profit & Loss Account
4. Notes to Accounts

Auditor :
P. A. Agarwal & Co.

Room No. 505, 5th Floor, Narbada Building,
Chatribari, Guwahati - 781001, Assam.

Phone : 0361 - 2970303
E-mail : paac.ghy@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Sailaja Commercial Construction Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Sailaja Commercial Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw the attention to Notes No. 35 and 36 referred to in Financial Statements of the Company which mentions the depreciation on significant components of principal assets, as well as accounting of transactions pertaining to the contracts, assets and liabilities of the erstwhile proprietorship firm of Mr.



Udayaditya Goswami (Sailaja Commercial) taken over by the Company. Our opinion is not qualified in this matter

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters is not applicable to the company as it is an unlisted company.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With regard to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in 'Annexure – B'.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate



Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material misstatement.

- v) Since no Dividend was declared or paid during the year by the Company, reporting of compliance with Section 123 of the Act is not applicable.



FCA. Pulkit Agarwal

Chartered Accountant

M. No : 069321

UDIN: 23069321 B6WME1685



Place : Guwahati

Date : 05.09.2023

'ANNEXURE – A' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2023.

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company is not required to maintain records showing particulars of intangible assets as the company does not have any intangible asset.

- (b) As informed to us, the Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals. We are informed that no material discrepancies were noticed by the management on such verification.
- (c) According to the information and explanations given to us and as per the records of the Company, there are no immovable properties in the name of the Company, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii) (a) The inventory held by the Company comprises of stock of construction materials and work in progress yet to be billed to the contractee. The stock of construction materials has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.



As per information and explanation given to us by the management, the value of inventory of work in progress cannot be verified by the management but can only be estimated on the basis of the following:

- i. Expenditure incurred against individual projects,
 - ii. Value of work certified in the last bills approved by the contractee
 - iii. Estimated gross margin against the individual contracts.
- (b) The Company had been sanctioned working capital limits in excess of ₹ 5 crore from banks, accordingly the said clause is applicable on the Company. The statements filed by the Company to the bank are generally not in agreement with the books of accounts. The primary reasons as informed and explained to us by the management are enlisted below:
- i. The stock statements and other details are normally submitted by the Company within 20 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed.
 - ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts.
 - iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.
- iii) (a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to other entity.



(A) The details of such loans or advances and guarantees or security to subsidiaries, Joint Ventures and Associates are as follows:

	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	24,74,38,250/-	Nil	Nil
- Associates	NA	NA	NA	NA
Balance Outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	27,62,57,250/-	Nil	Nil
- Associates	NA	NA	NA	NA

(B) The Company has not extended any loans or advances and guarantees or security to entities other than subsidiaries, Joint Ventures and Associates

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company

As no loan or advances has been extended by the Company, reporting under clause 3(iii)(c) to clause 3(iii)(f) of the Order is not applicable.

- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities, wherever applicable.
- v) The Company has not accepted deposits from the members during the year and hence the clause directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other



relevant provisions of the Companies Act'2013 and the rules framed thereunder are not applicable on the Company.

- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues including Goods & Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues, as applicable, with the appropriate authorities in India. There are no undisputed statutory dues outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of statutory dues referred to in clause (vii)(a) above which have not been deposited on account of any disputes.
- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the financial statements of the Company, we report



that no funds raised on short-term basis have been used for long-term purposes by the Company.

- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its joint ventures or associate.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries; hence the clause is not applicable to the Company.
- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Establishment of vigil mechanism is not mandated for the Company. As represented to us by the management, there are no whistle blower complaints received by the Company during the year under the vigil mechanism established voluntarily.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177



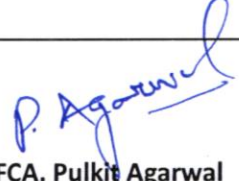
and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards, wherever applicable.

- xiv) The Company is not required under the provisions of the Companies Act'2013 to have an internal audit system, hence reporting under clause 3(xiv)(a) to 3(xiv)(b) of the Order is not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of Para. 3(xvi) (a), (b) & (c) of the Order are not applicable to the Company.
- (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities



falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) a) The company has not transferred the amount remaining unspent in respect of other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to sub-section (5) of section 135 of the Act, has not elapsed till the date of our report
- b) In accordance with the information and explanation given to us by the management, the Company does not have any 'Ongoing Projects' in pursuance of Corporate Social Responsibility requirements under the Companies Act, 2013. Accordingly there is no requirement to transfer funds to a special account pursuant to sub-section (6) of section 135 of the Act
- xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.


FCA. Pulkit Agarwal
Chartered Accountant
M. No : 069321



Place : Guwahati
Date : 05.09.2023

UDIN: 23069321B6WMNE1685

'ANNEXURE – B' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2023

Report on the Internal Financial Controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act'2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **March 31, 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. A. Agarwal & Co.

Chartered Accountants

F.R.N. : 327316E



FCA. Pulkit Agarwal

Partner

M. No. : 069321

UDIN: 23069321 BQWMM1685



Place : Guwahati

Date : 05.09.2023

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

Aditya Residency, House No. 9,

Beltola Namghar Path, Jayanagar Chariali, Beltola

Guwahati, Assam - 781028

P.A.N.	: AATCS8879H	ASSESSMENT YEAR	: 2023-2024
WARD	: ACIT CIRCLE-3, GUWAHATI	PREVIOUS YEAR	: 2022-2023
STATUS	: PRIVATE COMPANY	D.O.I.	: 20.11.2013

COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2023-24

Particulars	(Amount in Rs.)
INCOME FROM BUSINESS/PROFESSION	
Net Profit as per Profit & Loss Account	15,96,64,313
Add : Inadmissible Expenses & Items to be considered separately	
(i) Interest on Income Tax u/s 37	43,437
(ii) PF considered as income u/s 36(1)(va)	1,15,620
(iii) Depreciation as per Books	4,10,67,836
(iv) CSR Expenses disallowed	20,81,492
(iv) Provision for Audit Fee disallowed u/s 37	3,50,000
	20,33,22,697
Less: Admissible Expense & Items to be considered separately	
(i) Depreciation as per IT Rules	3,44,92,883
(ii) Share of Profit from AOP	1,44,10,071
Income From Business/Profession	15,44,19,744
GROSS TOTAL INCOME	15,44,19,744
Less: Deduction u/s Chapter VIA	-
TOTAL TAXABLE INCOME	15,44,19,744
	Tax Payable 3,39,72,344
	Add : Surcharge 33,97,234
	Add : Health & Education Cess@ 4% 14,94,783
	Total Tax Payable 3,88,64,361
	Add: Interest u/s 234A -
	Add: Interest u/s 234B -
	Interest u/s 234C -
	Total Tax Payable 3,88,64,361
	Less: Paid 3,93,34,341
	Tax Payable (Refundable) -4,69,980

Details of Taxes Paid			
Section	Challan No.	Date	Amount
194A			10,47,500.00
194C			3,64,58,284.50
206CD			3,51,942.00
206CR			1,95,614.88
194N			12,81,000.00
*****	*****	*****	3,93,34,341.38

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

(Director)

For and on behalf of the Board
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

(Director)

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

Aditya Residency, House No. 9,
Beltola Namghar Path, Jayanagar Chariali, Beltola
Guwahati, Assam - 781028

BALANCE SHEET AS AT 31st MARCH, 2023

(Rs. in Lakhs)

Particulars		Note No.	As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES				
(i) Shareholders Funds				
(a) Share Capital	2	275.60	275.60	
(b) Reserve & Surplus	3	4,589.22	3,372.11	
(ii) Non-Current Liabilities				
(a) Long Term Borrowings	4	2,200.95	2,342.91	
(iii) Current Liabilities				
(a) Short Term Borrowings	5	867.76	443.56	
(b) Trade Payables	6	6,675.94	5,276.12	
(c) Other Current Liabilities	7	1,696.26	875.52	
(d) Short-Term Provisions	8	408.94	404.43	
Total			16,714.68	12,990.25
II. ASSETS				
(i) Non-Current Assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Tangible Assets	9	1,836.16	1,864.99	
(b) Non-Current Investments	10	200.22	7.65	
(c) Deferred Tax Assets (Net)	11	68.96	52.41	
(d) Long-term loans and advances	12	1,221.95	1,135.32	
(ii) Current Assets				
(a) Inventories	13	2,089.10	1,898.79	
(b) Trade Receivables	14	4,219.97	3,197.70	
(c) Current Investments	15	50.00	50.00	
(d) Cash & Bank Balances	16	3,776.39	2,722.57	
(e) Short Term Loans & Advances	17	1,952.99	860.54	
(f) Other Current Assets	18	1,298.94	1,200.29	
Total			16,714.68	12,990.25
Significant Accounting Policies & Notes on Financial Statements	1 to 53			

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached.

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316E

FCA. Pulkit Agarwal
Partner
M. No : 069321

UDIN : 28069321B6WMMME1685



For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Date : 05.09.2023
Place : Guwahati

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

Aditya Residency, House No. 9,

Beltola Namghar Path, Jayanagar Chariali, Beltola

Guwahati, Assam - 781028

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2023

(Rs. in Lakhs)

Particulars		Note No.	As at March 31, 2023	As at March 31, 2022
I.	Revenue From Operations	19	19,984.11	20,837.44
II.	Other Operating Income	20	112.03	68.90
III.	Other Income	21	146.95	11.44
IV.	Total Income (I + II + III)		20,243.08	20,917.78
V.	EXPENSES			
	Contract Expenses	22	17,486.04	18,326.74
	Changes in Inventory & Work-in-Progress	23	(190.32)	(104.44)
	Employee Benefits Expenses	24	518.49	465.47
	Finance Costs	25	325.45	281.52
	Depreciation and Amortisation Expenses	9	410.68	347.86
	Other Expenses	26	96.09	72.86
	Total Expenses(V)		18,646.44	19,390.00
VI.	Profit before Exceptional and Extraordinary items & Taxes (IV-V)		1,596.64	1,527.79
VII.	Exceptional Items		-	-
VIII.	Profit before Extraordinary Items and Tax (VI-VII)		1,596.64	1,527.79
IX.	Extraordinary Items		-	-
X.	Profit before Tax (VIII-IX)		1,596.64	1,527.79
XI.	Tax Expenses:			
	(i) Current Year Tax		388.64	400.00
	(ii) Previous Year Income Tax		7.44	-
	(iii) Deferred Tax		(16.55)	(2.61)
XII.	Profit for the period from Continuing Operations (X-XI)		1,217.11	1,130.39
XIII.	Profit/(Loss) from Discontinuing Operations		-	-
XIV.	Tax expenses of Discontinuing Operations		-	-
XV.	Profit/(Loss) from Discontinuing Operations (after tax)		-	-
XVI.	Profit for the Period (XII+XV)		1,217.11	1,130.39
XVII.	Earning per equity share (Par Value Rs.10/- each):			
	(i) Basic	27	44.16	41.02
	(ii) Diluted		-	-
	Significant Accounting Policies & Notes on Financial Statements	1 to 53		

Notes referred to above form an integral part of Financial Statements
As per our Report of even date attached.

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316E

FCA. Pulkit Agarwal
Partner
M. No : 069321
UDIN : 23069321B6WMMME1685



For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Date : 05.09.2023
Place : Guwahati

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
Director Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2023

(Rs. in Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	1,596.64	1,527.79
Add/(Less) : Adjustments		
Depreciation	410.68	347.86
Loss on Destruction of Machine	-	1.02
Interest Received	(112.03)	(68.90)
Interest & Finance Charges	325.45	281.52
Operating Profit before Working Capital Changes	2,220.74	2,089.28
Adjustment for change in :		
(Increase)/Decrease in Inventories & Work-in-Progress	(190.32)	(104.44)
(Increase)/Decrease in Trade Receivables	(1,022.27)	(3,015.23)
(Increase)/Decrease in Short Term Loans & Advances	(1,092.46)	236.62
(Increase)/Decrease in Other Current Assets	(98.65)	(235.20)
Increase/(Decrease) in Short Term Borrowings	424.20	443.56
Increase/(Decrease) in Trade Payables	1,399.82	2,908.42
Increase/(Decrease) in Other Current Liabilities	820.74	(105.66)
Increase/(Decrease) in Short Term Provisions	4.51	138.20
Cash generated from Operations	2,466.32	2,355.54
Direct Taxes Paid	396.08	400.00
Cash Flow from Before Extra Ordinary Items	2,070.24	1,955.54
Extraordinary Items	-	-
Net Cash Flow from Operating Activities	2,070.24	1,955.54
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Fixed Assets	(381.85)	(811.19)
(Increase)/Decrease in Investment	(192.57)	(6.14)
(Increase)/Decrease in Other Non Current Assets	(86.63)	(278.29)
Interest Received	112.03	68.90
Cash Flow From Investing Activities	(549.02)	(1,026.72)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	(141.95)	373.33
Interest and Finance Charges	(325.45)	(281.52)
Cash Flow From Financing Activities	(467.40)	91.82
I. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	1,053.81	1,020.64
Cash & Cash Equivalents at the Beginning of the year	2,722.57	1,701.93
Cash & Cash Equivalents at the Closing of the year	3,776.39	2,722.57
II. TOTAL:	1,053.81	1,020.64

As per our Report of even date attached.

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

P. Agarwal
FCA. Pulkrit Agarwal
Partner

M. No : 069321

UDIN : 23069321B6W0MME1684

Date : 05.09.2023

Place : Guwahati



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

C. Goswami
Director

For and on behalf of the Board

Udayaditya Goswami
(Director)

DIN: 01334719

Ankita Chaliha Goswami
(Director)

DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

A. Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED**Notes on Financial Statement for the year ended 31st March 2023**

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements have been prepared on the historical cost convention basis. In preparation of such statements generally accepted accounting principles and the Accounting Standards referred under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed by the company and the necessary disclosures have been made in accordance with the requirements of Schedule III to the Companies Act, 2013.

2. PROPERTY, PLANT & EQUIPMENTS:

- (i) Property, Plant & Equipment's are stated at the historical cost less accumulated depreciation/amortization and impairment, if any. Historical cost comprises that purchase price and all direct cost attributable to bring the asset to its working conditions for intended use.
- (ii) Capital work in progress is carried at its direct cost and other directly attributable expenses.
- (iii) Scrap Value of assets have been considered @ 5% of the Original Cost.

3. DEPRECIATION/AMORTISATION:

Depreciation on tangible Property, Plant & Equipment's is provided on the written down value method over the useful lives of assets as per Schedule II of the Companies Act, 2013. Depreciation for Property, Plant & Equipments purchased / sold during a period is proportionately charged.

4. TAXATION:

Taxation comprises of Income Tax & Deferred Tax which are measured as the amount expected to be paid to the respective authorities in accordance with the relevant provisions of the respective laws and Acts. Deferred Tax is measured based on the tax rates and the tax laws enacted or substantially enacted at the Balance-Sheet date. Deferred Tax assets/liabilities is recognized subject to the consideration of prudence on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in the Profit & Loss Account and the cumulative effect thereof is reflected in the balance sheet.

**SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.**
Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

5. REVENUE RECOGNITION:

Sale of Goods and other items of revenue other than contract income are recognized in accordance with Accounting Standard - 9.

Revenue on Contracts are recognized in accordance with Accounting Standard – 7. The stage of completion method is used for determination of contract revenue. The stage of completion is decided based on the work completed against which bills have been raised and necessary approval has been obtained from concerned contract issuing department/authority.

6. EXPENDITURE DURING CONSTRUCTION:

In case of new projects and substantial expansion of existing factories, expenditure incurred including trial production expenses net of revenue earned and attributable interest and financing costs, prior to commencement of commercial production are capitalized.

7. BORROWING COST:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets capitalized as part of cost of such assets till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as an expense.

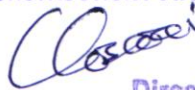
8. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

9. IMPAIRMENT OF ASSETS:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664



NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on charges in circumstances.

10. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency transactions are accounted for at the rates prevailing on the dates of transactions/converted at contracted rate. Foreign currency assets and liabilities covered by forward contracts are stated at forward contract rates while those not covered are restated at year end rate. Exchange difference relating to fixed assets is accounted for in the manner as prescribed in AS- 11. Any other exchange difference is dealt with in the profit and Loss Account. Premium or discount on forward exchange contracts are amortized and recognized in the Profit and Loss Account over the period of the Contract.

11. INTANGIBLE ASSET:

Intangible asset is recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

12. SUBSIDIES & INCENTIVES:

Subsidies & Incentives receivable under Government Schemes are being accounted when the receipt becomes certain.

13. PRELIMINARY EXPENDITURE

Any preliminary expense shall be written in the year of commencement of business operation.

14. INVENTORY VALUATION

Inventories are valued at Cost or Net Realizable Value, whichever is lower.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023****Note : 2 :: Particulars of Share Capital :**

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	(Rs. in Lakhs)	No. of Shares	(Rs. in Lakhs)
Authorised				
Equity Shares of Rs. 10/- each	30,00,000	300.00	30,00,000	300.00
Total	30,00,000	300.00	30,00,000	300.00
Issued, Subscribed and Fully Paid-up				
Equity Shares of Rs. 10/- each	27,56,000	275.60	27,56,000	275.60
Total	27,56,000	275.60	27,56,000	275.60

Note: 2.1 :: Reconciliation of number of shares outstanding

Particulars	As at March 31, 2023	As at March 31, 2022
	No. of shares	No. of shares
Shares outstanding at the beginning of the year	27,56,000	27,56,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	27,56,000	27,56,000

Note : 2.2

- a) All the equity shares of the company are issued with same rights & previledges as other equity shares.
- b) The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- c) There is no fresh issue or buyback of shares during the year.
- d) There is no change in the number of shares outstanding at the beginning and at the end of the year.
- e) There is no change in the pattern of shareholding during the year. It is same as the last year.

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note: 2.3 :: a) List of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Holding %	No. of Shares	Holding %
Udayaditya Goswami	12,01,000	43.58%	12,01,000	43.58%
Ankita Chaliha Goswami	15,05,000	54.61%	15,05,000	54.61%

Note: 2.3 :: b) Shares held by promoters at the end of the year 31st March 2022

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	12,01,000	43.58%	Nil
Ankita Chaliha Goswami	15,05,000	54.61%	Nil
Total	27,06,000	98.19%	

Note: 2.3 :: c) Shares held by promoters at the end of the year 31st March 2021

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	12,01,000	43.58%	Nil
Ankita Chaliha Goswami	15,05,000	54.61%	Nil
Total	27,06,000	98.19%	

Note : 3 :: RESERVE & SURPLUS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Profit & Loss A/c		
Opening Balance	3,372.11	2,241.72
Add: Profit for the year	1,217.11	1,130.39
Total	4,589.22	3,372.11

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 4 :: LONG TERM BORROWINGS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
A. SECURED:		
I. Term Loan from State Bank of India (Secured by Personal Guarantee of both of the Director)	-	33.46
	-	33.46
II. Term Loan from Indus Ind Bank Ltd.* (Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	8.76	55.90
	8.76	55.90
III. Term Loan from Axis Bank Ltd.* (Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	-	7.14
	-	7.14
IV. Term Loan from HDFC Bank Limited.* (Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	571.51	633.54
	571.51	633.54
V. Term Loan from ICICI Bank.* (Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	35.62	87.43
	35.62	87.43
VI. Loan from Mahindra & Mahindra Finance (Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	-	59.17
	-	59.17
B. UNSECURED :		
I. Loan from NBFCs	1,585.07	1,466.26
	1,585.07	1,466.26
Total	2,200.95	2,342.91

* These loans also carry the guarantee of one or more directors.

The repayment terms of the various term loans from various banks/financial institutions including the interest costs are as under:

Name of Bank/Financial Institutions	No. of Instalments	Interest Rates (p.a)
IndusInd Bank	Various upto 2 Months	Varies from 9.76% to 9.90%
Axis Bank	Various upto 3 Months	9.51%
ICICI BANK	Various upto 20 Months	Varies from 7.90% to 8.50%
State Bank of India	Upto 12 Months	7.40%
HDFC Bank	Various upto 48 Months	Varies from 6.75% to 9.00%
Mahindra & Mahindra Finance	Various upto 11 Months	Varies from 5.47% to 5.63%



For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 5 :: SHORT TERM BORROWINGS**Short Term Borrowings :**

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Cash Credit Limit from ICICI Bank	71.96	51.34
Cash Credit Limit from SBI	349.73	31.56
Current Maturities of Long Term Debts	446.07	360.66
Total	867.76	443.56

(Secured by hypothecation of Current Assets including Receivables in the name of the company and Residential Flat as collateral security owned by the Director of the company. These credit facilities also carry personal guarantee of the directors)

Note : 6 :: TRADE PAYABLE

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Trade Payables for Goods*	6,248.11	4,263.57
Trade Payable for Expenses*	418.37	1,012.55
Creditor for Capital Assets	9.47	-
Total	6,675.94	5,276.12

*In the opinion of the management, and to the extent of information available from the Company's records, there are no amounts payable to the MSMEs. Amount payable to related parties is Rs 490.20 lakhs (Previous Year Rs 437.89 lakhs)

Note : 6.1 :: Trade Payables ageing schedule: As at 31st March, 2023

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	2,898.02	3,320.89	44.59	412.44	6,675.94
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note : 6.2 :: Trade Payables ageing schedule: As at 31st March 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	4,770.13	275.26	79	152	5,276.12
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Director

(Signature)
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 7 :: OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Statutory Dues	1,622.28	779.18
Staff Salary & Wages Payable	21.35	26.06
Director Remuneration Payable	3.01	-
Retention from Vendors	10.58	4.10
Security Deposit from Sub Contractor	8.60	40.52
Current Account with Director	6.15	-
Other Current Liabilities	24.29	25.67
Total	1,696.26	875.52

Note : 8 :: SHORT TERM PROVISIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Auditors Remuneration	3.50	3.00
Provision for CSR	16.80	1.43
Provision for Income Tax	388.64	400.00
Total	408.94	404.43

Note : 10 :: NON-CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Investments in Joint Venture		
- Investment in Sailaja Sanjib (JV)	2.52	1.81
- Investment in Sailaja Anil (JV)	47.86	0.10
- Investment in Anil Sailaja (JV)	149.84	5.74
Total	200.22	7.65

Note :10.1 :: Investment in "Sailaja Sanjib (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2023	As at 31.03.2022
Sailaja Commercial Construction Pvt Ltd	50%	2.52	1.81
Sanjib Hazarika	50%	(0.73)	(0.73)

Note :10.2 :: Investment in "Sailaja Anil (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2023	As at 31.03.2022
Sailaja Commercial Construction Pvt Ltd	73%	47.86	0.10
Anil Das	27%	-	-

Note :10.3 :: Investment in "Anil Sailaja (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2023	As at 31.03.2022
Sailaja Commercial Construction Pvt Ltd	25%	149.84	5.74
Anil Das	75%	449.71	17.41

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 11 :: DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
a) Difference between carrying amount of Fixed Assets in the Financial Statement and as per Income Tax Act'1961		
- Deferred Tax Assets*	68.96	52.41
Total	68.96	52.41

* Deferred Tax Asset has been recognised on the basis of reasonable certainty that sufficient future taxable income will be available to utilise the said asset. In case of the Company, the deferred tax asset is arising on account of difference in carrying value of fixed assets under the Companies Act, 2013 and the Income Tax Act, 1961. Taking into account the existing order values in hand and the past performance of the Company in terms of contract execution and profitability, the management opines that there is reasonable certainty that the Company will have sufficient profitability to adjust the deferred tax hitherto being recognised by the Company.

Note : 12 :: LONG-TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
(Unsecured, Considered good)		
Security Deposits	1,221.95	1,135.32
Total	1,221.95	1,135.32

Note : 13 :: INVENTORIES & WORK-IN-PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Contract Work in Progress (As valued and certified by the Management)	514.89	1,577.99
Construction Materials in Hand (As valued and certified by the Management)	1,574.21	216.36
Total	2,089.10	1,794.34

Method of Valuation of Inventories :

Work In Progress & Construction Materials are valued at cost or net realizable value, whichever is lower.

Note : 14 :: TRADE RECEIVABLES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
<u>Unsecured, Considered Good</u>		
Outstanding for a period of more than 6 months	287.87	181.84
Others	3,932.10	3,015.85
Total	4,219.97	3,197.70

* Trade Receivables includes receivables from related parties of Rs. 2735.38 lakhs (Previous Year Rs. 1498.62 lakhs)

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 14.1 Trade Receivables ageing schedule as at 31st March, 2023

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	3,932.10	-	239.77	48.10	-	4,219.97
(i) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note : 14.2 Trade Receivables ageing schedule as at 31st March, 2022

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	3,015.85	-	48.10	-	133.74	3,197.70
(i) Undisputed Trade receivables - considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 15 :: CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Investment in Mutual Fund		
- SBI Corporate Bond Fund (Regular Plan Growth) (Units : 4,86,670.106 Nos)	50.00	50.00
Total	50.00	50.00

Note :15.1 :: Investment in "SBI Mutual Fund"

Particulars	Basis of Valuation	Date of Purchase	As at March 31, 2023	As at March 31, 2022
SBI Corporate Bond Fund (Regular Plan Growth)	Cost	02-04-2019	50.00	50.00

Note : 16 :: CASH AND BANK BALANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Cash in Hand	103.43	48.13
<u>Balance with Banks</u>		
In Current Account	1,268.21	875.73
In Cash Credit Account	1.48	5.65
In Fixed Deposits*	2,403.27	1,793.06
Total	3,776.39	2,722.57

*The above fixed deposits with bank, are either kept under lien with bankers for Bank Guarantees & other credit facilities or are under lien of various Government departments.

Note : 17 :: SHORT TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2021
<u>Unsecured, Considered good</u>		
Security Deposit & Other Receivable with Various Departments	487.61	470.48
Advance to Suppliers/ Contractors	1,435.02	351.27
Advance to Others	30.37	38.79
Total	1,952.99	860.54

Note : 18 :: OTHER CURRENT ASSETS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2021
<u>Unsecured, Considered good</u>		
Prepaid Expenses	25.66	15.44
Balances with Revenue Authorities	1,062.35	1,128.62
Current Account with Director	-	5.24
Interest Receivables on Fixed Deposits	140.70	42.66
Advance to Employees	2.98	3.22
Curent Accounts Balances	7.05	-
Work Account Balances	0.42	-
Other Current Assets	59.78	5.11
Total	1,298.94	1,200.29



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

Udayaditya Goswami

(Director)

DIN: 01334719

Ankita Chaliha Goswami

(Director)

DIN : 01334664

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. in Lakhs)

Notes:

- Tangible Assets does not include any asset on lease.
- There was no revaluation of Property, Plant and Equipments during the year.
- There was no acquisition through business combinations of Property, Plant and Equipments during the year.
- There was no impairment losses/reversals of Property, Plant and Equipments during the year.

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT LTD

CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 9.1

Details of title deeds of Immovable Property not held in name of the Company :

(Rs. in Lakhs)

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil

Note : 9.2 :: Property Plant & Equipment (Capital Work In Progress)

(Rs. in Lakhs)

Particulars	Balance as at April 1, 2022	Additions during the year	Balance as at March 31, 2023	Balance as at March 31, 2022
Capital Work In Progress*	-	-	-	-
Total	-	-	-	-
Previous Year Figures	-	-	-	-

Note: 9.2.1 Ageing for capital work-in-progress as at March 31, 2023 is as follows:

(Rs. in Lakhs)

CWIP	Amount in CMIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years	
Project in Progress	-	-	-	-

For and on behalf of the Board



Udayaditya Goswami
(Director)

Ankita Chaliha Goswami
(Director)

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED
DIN: 01334719

DIN: 01334664

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Director

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 9.2.2 Ageing for capital work-in-progress as at March 31, 2022 is as follows:

CWIP	Amount in CMIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years	
Project in Progress	-	-	-	-

(Rs. in Lakhs)

Note : 9.3

For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is

As at 31st March 2023 CWIP / ITAUD completion schedule :

Particulars	To be completed in			Total
	Less than 1 year	1-2 years	2-3 years	
Project	-	-	-	-

(Rs. in Lakhs)

As at 31st March 2022 CWIP / ITAUD completion schedule :

Particulars	To be completed in			Total
	Less than 1 year	1-2 years	2-3 years	
Project	-	-	-	-

(Rs. in Lakhs)

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Chaliha
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Chaliha
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 19 :: REVENUE FROM OPERATIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Sale of Service	19,984.11	20,837.44
Total	19,984.11	20,837.44

Note : 20 :: OTHER OPERATING INCOME

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Interest Income from Fixed Deposits	112.03	68.90
Total	112.03	68.90

Note : 21 :: OTHER INCOME

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Sundry Balances Written Off	0.47	1.87
Share of Profit/ Loss from Joint Venture	144.10	5.74
Discount Received	-	2.47
Others	2.38	1.36
Total	146.95	11.44

Note : 22 :: CONTRACT EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Construction Materials	10,283.74	9,889.48
Consumables	2,403.66	1,734.05
Wages & Labour Charges	385.03	434.73
Sub-Contract Expenses	765.36	2,882.32
GST, Forest Royalty, Labour Cess, etc.	3,120.96	2,958.24
Other Direct Expenses	527.29	427.92
Total	17,486.04	18,326.74

Note : 23 :: CHANGES IN INVENTORY & WORK IN PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Opening Work in Progress including Construction Materials in Hand	1,898.79	1,794.34
Closing Work in Progress including Construction Materials in Hand	2,089.10	1,898.79
Decrease/ (Increase) in Work In Progress	(190.32)	(104.44)



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Clozeer
Director

Udayaditya Goswami
(Director)
DIN: 01334719

AK
Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 24 :: EMPLOYEE BENEFIT EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Salary Expenses	332.27	322.33
Staff Welfare Expenses	21.23	3.14
Director's Remuneration	165.00	140.00
Total	518.49	465.47

Note : 25 :: FINANCE COSTS

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Interest Expenses		
Interest on Cash Credit Limit	19.89	20.00
Interest on Term Loan	82.87	82.61
Interest on Unsecured Loan	132.01	125.25
Interest on Statutory Dues	0.47	19.41
Other Borrowing Costs		
Processing & Other Fees	29.37	6.41
BG Commission	60.84	27.83
Total	325.45	281.52

Note : 26 :: OTHER EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Audit Fees	3.50	3.00
Bank Charges	6.16	1.20
CSR expenses	20.81	13.94
Insurance Expenses	24.53	23.55
Legal and Professional Fees	6.82	3.69
Loss on disposal of fixed assets	-	1.02
Office & General Expenses	1.80	2.33
Printing & Stationery	6.02	6.00
Fees, Rates & Taxes, excluding taxes on income	5.91	2.51
Security Services	8.64	6.91
Telephone & Mobile Bill	1.11	0.51
Travelling Expenses	10.68	4.19
Consultancy Charges	0.12	4.07
Balance Written off	(0.01)	(0.05)
Total	96.09	72.86

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 26.1 :: Payment made to Auditors during the year

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
For Statutory Audit		
- Under Companies Act	2.50	2.25
- Under Income Tax Act	1.00	0.75
For Company Law Matters	0.19	0.30
For Other Services	2.64	1.36
For GST Audit	-	0.71
Total	6.33	5.37

Note : 27 :: Earning per Equity Share

(Rs. in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
Net Profit as per Profit and Loss Account available for Equity Shareholders	1,217.11	1,130.39
Weighted average number of Equity Shares		
Basic	27,56,000	27,56,000
Earning Per Share		
Basic	44.16	41.02

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Signature
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Signature
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 28

Value of imports calculated (On C.I.F basis) during the financial year : Nil

Note : 29

Expenditure in foreign currency on account of royalty, know-how and other matters : Nil

Note : 30

Earnings in foreign exchange : Nil.

Note : 31

In pursuance of AS- 28 " Impairment of Assets" issued by ICAI, the company has reviewed carrying cost of its Assets and the management is of the view that in the current financial year, Impairment of Assets is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

Note : 32

In the opinion of the Board, all assets other than fixed assets and current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.

Note : 33

Some of the balances of Retention Moneys, Deposits, Loans & Advances, Trade Receivables & Trade Payables are pending confirmation and final reconciliation.

Note : 34

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Note : 35

Some of the Company's Fixed Assets, Fixed Deposits, Other Current Assets & Liabilities are in the name of Sailaja Commercial [Proprietor - Udayaditya Goswami (Director)]. They had been acquired pursuant to takeover of proprietorship firm at the time of incorporation of the Company.

Citing substance over legal form, the said assets are incorporated in the books of the Company as the property in the said assets are bestowed in the name of the Company post the execution of the said takeover agreement dated 01.01.2014. Further as a consideration to the said takeover, the proprietor had been allotted shares of the Company.

Note : 36

The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act, 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note : 37

Disclosure in respect of AS-18, Related Party Transactions

Pursuant to Accounting Standard -18 "Related Party Disclosures" issued by ICAI, following are the related parties, description of their relationship and transaction carried out with them during the year in the ordinary course of business:

a) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture	Sailaja & Sanjib JV Sailaja-Anil JV Anil-Sailaja JV
b) Enterprises which are controlled by or in which there exist substantial interest of the Key Managerial Persons or their relatives	Saudamini & Co. Construction Private Limited Saudamini & Co. (Prop- Ankita Chaliha Goswami) Sailaja Commercial (Prop.- Udayaditya Goswami) Sailaja Infrastructures Private Limited Sangeeta Entrade Private Limited Sailaja Sangam LLP Saudamini Concrete LLP North East Herboveda Park Private Limited Rampur Developer LLP Sailaja Sankalpa Trust Sailaja Sanyog LLP Sailaja Roofings Sankardev Educations LLP Hicor Innovations Private Limited
c) Key Managerial Personnel and their relatives	Udayaditya Goswami Ankita Chaliha Goswami
d) Holding, Subsidiary & fellow companies	Nil

Transactions during the year with related parties

(Rs. in Lakhs)

Type of Transactions	(a)		(b)		(c)	
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Capital Contribution in Joint Venture	48.47	0.41	N/A	N/A	N/A	N/A
Share of Profit/(Loss) of Joint Venture	144.10	5.74	N/A	N/A	N/A	N/A
Contractual receipts	11,629.63	1,938.45	Nil	300.00	Nil	275.67
Purchase of Raw Materials	Nil	Nil	775.83	1,263.87	Nil	Nil
Director Remuneration	Nil	Nil	N/A	N/A	165.00	140.00

Sub Note 1 : Related Party Relationship is identified on the basis of available information.

Sub Note 2 : No amount has been written off / written back during the year in respect of debts due from or to related parties.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Chlorie
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

AG
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Balances with related parties

(Rs. in Lakhs)

Particulars	(a)		(b)		(c)	
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Closing Balance	2,790.60 Dr.	985.68 Dr.	436.56 Cr.	141.24 Cr.	9.15 Cr.	224.54 Dr.

Note : 38

Contingent Liabilities and Commitments (to the extent not provided for):

(Rs. in Lakhs)

Particulars	2022-23	2021-22
	Amount (Rs.)	Amount (Rs.)
(a) Contingent Liabilities		
- Bank Guarantees	3,057.67	2,078.41
(b) Commitments	-	-
Total	3,057.67	2,078.41

Note : 39

Revaluation of Property, Plant and Equipment :

The Company has not revalued its Property, Plant and Equipment, hence disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

Note : 40

Loans granted to Promoters, Directors, KMPs and the related parties :

The Company has not granted any Loans or Advances to Promoters, Directors, KMPs and other related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are :

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note : 41

Details of Benami Property held :

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions

(Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, hence the company is not required to disclose the following :

(a) Details of such property, including year of acquisition,	Not Applicable
(b) Amount thereof,	Not Applicable
(c) Details of Beneficiaries,	Not Applicable
(d) If property is in the books, then reference to the item in the Balance Sheet,	Not Applicable
(e) If property is not in the books, then the fact shall be stated with reasons,	Not Applicable
(f) Where there are proceedings against the company under this law as an abetter of the transaction	Not Applicable
(g) Nature of proceedings, status of same and company's view on same.	Not Applicable

Note : 42

Disclosure towards borrowings from banks or financial institutions :

The Company has borrowings from banks / financial institutions on the basis of security of current assets. Accordingly the company discloses the following :

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	No, the statements submitted with banks are not completely in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	It is not plausible to prepare a reconciliation of discrepancy. The reason for variance is explained as under: i. The stock statements and other details are normally submitted by the Company within 30 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed. ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts. iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note : 43

Disclosure towards Wilful Defaulter* :

The company has not been declared as wilful defaulter by any bank or financial Institution or other lender. Accordingly following details are not applicable :

(a) Date of declaration as wilful defaulter,	Not Applicable
(b) Details of defaults (amount and nature of defaults),	Not Applicable

* "Wilful Defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note : 44

Registration of charges or satisfaction with Registrar of Companies :

The company has registered / satisfied all the charges during the year with Registrar of Companies within the statutory period. The following is the detail of charge which are not registered with the Registrar of Companies as on the Balance Sheet Date

Sl No.	Charge ID	Bank Name	Loan Amount (Rs. In Lacs)	Remarks
1	100730497	HDFC Bank Limited	31.63 lacs	Charge created on 30.03.2023 and registered with the ROC on 18.04.2023 i.e beyond the Balance Sheet Date

Note : 45

Relationship with struck off companies :

As at 31st March 2023 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil
Nil	Other outstanding balances (to be	Nil	Nil

As at 31st March 2022 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil
Nil	Other outstanding balances (to be	Nil	Nil

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Udayaditya Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Ankita Chaliha Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note : 46

Compliance with number of layers of companies :

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, hence disclosure of name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not required.

Note : 47

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence the Company is not required to disclose how the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and explain deviation, if any, in this regard.

Note : 48

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

Hence the following disclosures are not applicable to the company :

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003);	Not Applicable

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Hence the company discloses the followings :

(I) date and amount of fund received from Funding parties with complete details of each Funding party.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act,	Not Applicable

For and on behalf of the Board



Udayaditya Goswami
(Director)

DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

Ankita Chaliha Goswami
(Director)

DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Note : 49

Undisclosed Income :

The Company is not required to give details of any transaction that has not been recorded in the books of accounts as no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Further, the company does not have any previously unrecorded income and related assets that required proper recording in the books of account during the year.

Note : 50

Corporate Social Responsibility :

The company is covered under section 135 of the Companies Act. Hence, the following disclosures with regard to CSR activities are made by the company :

(Rs. in Lakhs)	
(a) amount required to be spent by the company during the year,	20.81
(b) amount of expenditure incurred,	4.01
(c) shortfall at the end of the year,	16.80
(d) total of previous years shortfall,	Nil
(e) reason for shortfall,	Suitable activities in accordance with the CSR policy of the Company could not be identified
(f) nature of CSR activities,	i) Promoting health care including preventive health care and ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	Nil
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	No

Note : 51

Details of Crypto Currency or Virtual Currency :

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year. Hence, the

(a) profit or loss on transactions involving Crypto currency or Virtual Currency,	Not Applicable
(b) amount of currency held as at the reporting date,	Not Applicable
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/	Not Applicable

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Udayaditya Goswami
Director

Ankita Chaliha Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 52

Ratio Analysis for the FY 22-23 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	Denominator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	As at 31st March 2023	As at 31st March 2022
1	Current Ratio	<u>Current Assets</u> Inventories Trade Receivables Current Investments Cash & Bank Balances Short-Term Loans & Advances Other Current Assets	2,089.10 4,219.97 50.00 3,776.39 1,952.99 1,298.94	1,898.79 3,197.70 50.00 2,722.57 860.54 1,200.29	<u>Current Liabilities</u> Short-Term Borrowings Trade Payables Other Current Liabilities Short Term Provisions	867.76 6,675.94 1,696.26 408.94	443.56 5,276.12 875.52 404.43		
		Total	13,387.39	9,929.88	Total	9,648.90	6,999.63	1.39	1.42
2	Debt Equity Ratio	<u>Non Current Liabilities</u> Long Term Borrowings	2,200.95	2,342.91	<u>Shareholders' Funds</u> Share Capital Reserves & Surplus	275.60 4,589.22	275.60 3,372.11	0.45	0.64
		Total	2,200.95	2,342.91	Total	4,864.82	3,647.71		



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Udayaditya Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Ankita Chaliha Goswami
Director

Udayaditya Goswami
(Director)

DIN : 01334719

Ankita Chaliha Goswami
(Director)

DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 52

Ratio Analysis for the FY 22-23 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	Denominator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	As at 31st March 2023	As at 31st March 2022
3	Debt Service	Net Operating Income			Debt Service				
		Net Profit after tax	1,217.11	1,130.39	Term Loan - Principal	491.11	483.92		
		Depreciation	410.68	347.86	Term Loan - Interest	82.87	82.61		
		Interest on Term Loan	82.87	82.61					
		Less : Profit on sale of asset	1,710.66	1,560.86					
4	Return on Equity Ratio	Total	1,710.66	1,559.84	Total	573.98	566.53	2.98	2.75
		Profit for the period			Avg. Shareholders Equity				
		Net Profit after taxes	1,217.11	1,130.39	Beginning shareholders' equity	3,647.71	2,517.32		
					Ending shareholders' equity	4,864.82	3,647.71		
		Total	1,217.11	1,130.39	Average	4,256.27	3,082.52	28.60%	36.67%



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

 Director

Udayaditya Goswami
 (Director)
 DIN : 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

 Director

Ankita Chaliha Goswami
 (Director)
 DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 52

Ratio Analysis for the FY 22-23 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	Denominator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	As at 31st March 2023	As at 31st March 2022
5	Inventory Turnover Ratio	<u>Cost of goods sold/ services provided</u>			<u>Average Inventory</u>				
		Opening Inventory	1,898.79	1,794.34	Opening Inventory	1,898.79	1,794.34		
		Contract expenditure	17,486.04	18,326.74	Closing Inventory	2,089.10	1,898.79		
		Less : Closing Inventory	19,384.83	20,121.08					
		Total	17,295.73	18,222.29	Average	1,993.95	1,846.57	1.38	1.22
6	Trade Receivables Turnover Ratio	<u>Net Credit Sales</u>			<u>Average Trade Receivables</u>				
		Credit Sales	19,984.11	20,837.44	Beginning Trade Receivables	3,197.70	182.47		
					Ending Trade Receivables	4,219.97	3,197.70		
					Average	3,708.83	1,690.09	2.23	0.97
		Total	19,984.11	20,837.44					



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

 Director

Udayaditya Goswami
 (Director)
 DIN : 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

 Director

Ankita Chaliha Goswami
 (Director)
 DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 52

Ratio Analysis for the FY 22-23 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	Denominator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	As at 31st March 2023	As at 31st March 2022
7	Trade Payables Turnover Ratio	Total Purchases			Average Trade Payables				
		Contract Expenditure	17,486.04	18,326.74	Beginning Trade Payables	5,276.12	2,367.70		
					Ending Trade Payables	6,675.94	5,276.12		
8	Net Capital Turnover Ratio	Total	17,486.04	18,326.74	Average	5,976.03	3,821.91	4.10	2.50
		Net Sales			Equity + Long Term Debt				
		Total Sales - Sales Return	19,984.11	20,837.44	Shareholders' Funds	3,647.71	2,517.32		
9	Net Profit Ratio				Long Term Borrowings	2,200.95	2,342.91		
		Total	19,984.11	20,837.44	Total	2,924.33	2,430.11	6.83	8.57
		Net Profit			Net Sales				
		Profit After Tax	1,217.11	1,130.39	Total Sales - Sales Return	19,984.11	20,837.44	6.09%	5.42%
					Total	19,984.11	20,837.44		



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Udayaditya Goswami
Director

Udayaditya Goswami
(Director)
DIN : 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Ankita Chaliha Goswami
Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Note : 52

Ratio Analysis for the FY 22-23 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	Denominator	Rs. In Lakhs (FY 22-23)	Rs. In Lakhs (FY 21-22)	As at 31st March 2023	As at 31st March 2022
10	Return on Capital employed	EBIT Profit before Taxes Interest on Term Loan	1,596.64 82.87	1,527.79 82.61	Capital Employed Shareholders' Funds Long Term Borrowings Less: Deferred Tax Asset	3,647.71 2,200.95 68.96	2,517.32 2,342.91 52.41		
		Total	1,679.51	1,610.40	Total	5,779.70	4,807.81	29.06%	33.50%
11	Return on Investment	Net Profit Profit After Tax	1,217.11	1,130.39	Investment Beginning Share Capital & Reserve & Surplus Ending Share Capital & Reserve & Surplus	3,647.71 4,864.82	2,517.32 3,647.71		
		Total	1,217.11	1,130.39	Total	4,256.27	3,082.52	28.60%	36.67%



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

 Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

 Director

Udayaditya Goswami
 (Director)
 DIN : 01334719

Ankita Chaliha Goswami
 (Director)
 DIN : 01334664



Guwahati, Assam

**Audit Report
Financial Year
2023-24
Under
Companies
Act'2013**

1. Independent Auditor's Report
2. Balance Sheet
3. Profit & Loss Account
4. Notes to Accounts

Auditor :
P. A. Agarwal & Co.

Room No. 505, 5th Floor, Narbada Building,
Chatribari, Guwahati - 781001, Assam.

Phone : 0361 - 2970303
E-mail : paac.ghy@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Sailaja Commercial Construction Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Sailaja Commercial Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph



We draw the attention to Notes No. 35 and 36 referred to in Financial Statements of the Company which mentions the depreciation on significant components of principal assets, as well as accounting of transactions pertaining to the contracts, assets and liabilities of the erstwhile proprietorship firm of Mr. Udayaditya Goswami (Sailaja Commercial) taken over by the Company. Our opinion is not qualified in this matter

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters is not applicable to the company as it is an unlisted company.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the



Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With regard to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in 'Annexure – B'.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity



("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material misstatement.

- v) Since no Dividend was declared or paid during the year by the Company, reporting of compliance with Section 124 of the Act is not applicable.
- vi) Based on our examination carried out in accordance with the **Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition)** issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail(edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit

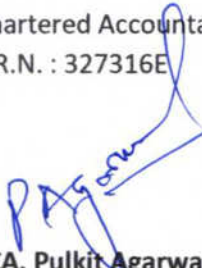


or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

As proviso to Rule 39(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For P. A. Agarwal & Co.

Chartered Accountants
F.R.N. : 327316E



FCA. Pulkit Agarwal

Chartered Accountant

M. No : 069321

UDIN: 24069321BKCTEK4844

Place : Guwahati

Date : 18.12.2024

'ANNEXURE – A' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2024.

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company is not required to maintain records showing particulars of intangible assets as the company does not have any intangible asset.

- (b) As informed to us, the Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals. We are informed that no material discrepancies were noticed by the management on such verification.
- (c) According to the information and explanations given to us and as per the records of the Company, there are no immovable properties in the name of the Company, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.
- ii) (a) The inventory held by the Company comprises of stock of construction materials and work in progress yet to be billed to the contractee. The stock of construction materials has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.



As per information and explanation given to us by the management, the value of inventory of work in progress cannot be verified by the management but can only be estimated on the basis of the following:

- i. Expenditure incurred against individual projects,
 - ii. Value of work certified in the last bills approved by the contractee
 - iii. Estimated gross margin against the individual contracts.
- (b) The Company had been sanctioned working capital limits in excess of ₹ 5 crore from banks, accordingly the said clause is applicable on the Company. The statements filed by the Company to the bank are generally not in agreement with the books of accounts. The primary reasons as informed and explained to us by the management are enlisted below:
- i. The stock statements and other details are normally submitted by the Company within 20 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed.
 - ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts.
 - iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.
- iii) (a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to other entity.



- (a) The details of such loans or advances and guarantees or security to subsidiaries, Joint Ventures and Associates are as follows:

	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	23,75,12,490/-	Nil	Nil
- Associates	NA	NA	NA	NA
Balance Outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	35,80,58,240/-	Nil	Nil
- Associates	NA	NA	NA	NA

- (b) The Company has not extended any loans or advances and guarantees or security to entities other than subsidiaries, Joint Ventures and Associates
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to investments made, guarantees provided, securities given and / or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company

As no loan or advances has been extended by the Company, reporting under clause 3(iii)(d) to clause 3(iii)(f) of the Order is not applicable.

- (b) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities, wherever applicable.
- (c) The Company has not accepted deposits from the members during the year and hence the clause directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other



relevant provisions of the Companies Act'2013 and the rules framed thereunder are not applicable on the Company.

- (d) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.
- (e) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Goods & Service Tax and other material statutory dues, as applicable, with the appropriate authorities in India except for:

Name of Statue and nature of Dues	Period for which amount relates	Amount (Rs.)
Goods & Service Tax	September-2023	7,98,699/-

- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of statutory dues referred to in clause (vii)(a) above which have not been deposited on account of any disputes.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (g) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.



- (c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its joint ventures or associate.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries; hence the clause is not applicable to the Company.
- (h) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (i) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Establishment of vigil mechanism is mandated for the Company under section 177 of Companies Act' 2013, however the Company has not created the desired vigil mechanism. In absence of the desired vigil mechanism, we are unable to report under this clause. As



represented to us by the management, there are no whistle blower complaints received by the Company during the year.

- (j) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- (k) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards, wherever applicable.
- (l) According to the information and explanations given to us, the company doesn't have an internal audit system commensurate with the size and nature of its business. However, the Company is required under the provisions of the Companies Act'2013 to have an internal audit system. In the absence of Internal Audit reports, we are unable to report under clause 3(xiv)(a) to 3(xiv)(b) of the Order.
- (m) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (n) (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of Para. 3(xvi) (a), (b) & (c) of the Order are not applicable to the Company.

(c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (o) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (p) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.



- (q) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (r) a) According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund or to a Special Account as per the provisions of section 135 of the act read with schedule VII. Accordingly, reporting under clause 3(xx)(a) and clause 3(xx)(b) of the Order is not applicable to the Company.
- b) In accordance with the information and explanation given to us by the management, the Company does not have any 'Ongoing Projects' in pursuance of Corporate Social Responsibility requirements under the Companies Act, 2013. Accordingly, there is no requirement to transfer funds to a special account pursuant to sub-section (6) of section 135 of the Act

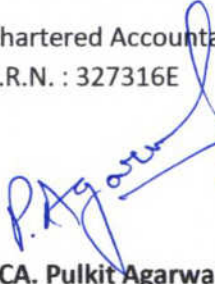


- (s) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For P. A. Agarwal & Co.

Chartered Accountants

F.R.N. : 327316E



FCA. Pulkit Agarwal

Chartered Accountant

M. No : 069321

UDIN: 24069321BKCTEK4844

Place : Guwahati

Date : 18.12.2024

'ANNEXURE – B' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2024

Report on the Internal Financial Controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act'2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **March 31, 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

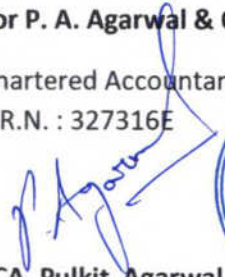


Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. A. Agarwal & Co.

Chartered Accountants
F.R.N. : 327316E


FCA. Pulkit Agarwal

Partner

M. No. : 069321

UDIN: 24069321BKCTEK4844



Place : Guwahati

Date : 18.12.2024

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

Aditya Residency, House No. 9,

Beltola Namghar Path, Jayanagar Chariali, Beltola

Guwahati, Assam - 781028

BALANCE SHEET AS AT 31st MARCH, 2024

(Rs. in Lakhs)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
(i) Shareholders Funds			
(a) Share Capital	2	275.60	275.60
(b) Reserve & Surplus	3	5,721.93	4,589.22
(ii) Non-Current Liabilities			
(a) Long Term Borrowings	4	3,339.89	2,200.95
(iii) Current Liabilities			
(a) Short Term Borrowings	5	2,400.83	867.76
(b) Trade Payables	6	6,682.95	6,675.94
(c) Other Current Liabilities	7	1,603.65	1,696.26
(d) Short-Term Provisions	8	427.69	408.94
Total		20,452.53	16,714.68
II. ASSETS			
(i) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Tangible Assets	9	3,554.41	1,836.16
(b) Non-Current Investments	10	115.05	200.22
(c) Deferred Tax Assets (Net)	11	80.32	68.96
(d) Long-term loans and advances	12	1,521.47	1,221.95
(ii) Current Assets			
(a) Inventories	13	2,012.35	2,089.10
(b) Trade Receivables	14	7,302.10	4,219.97
(c) Current Investments	15	50.00	50.00
(d) Cash & Bank Balances	16	2,879.05	3,776.39
(e) Short Term Loans & Advances	17	1,684.29	1,956.99
(f) Other Current Assets	18	1,253.49	1,294.94
Total		20,452.53	16,714.68
Significant Accounting Policies & Notes on Financial Statements	1 to 53		

Notes referred to above form an integral part of Financial Statements
As per our Report of even date attached.

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316E

FCA. Pulkit Agarwal
Partner
M. No : 069321
UDIN : 24069321BKCTEK4844



For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Date : 18.12.2024
Place : Guwahati

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

Aditya Residency, House No. 9,

Beltola Namghar Path, Jayanagar Chariali, Beltola

Guwahati, Assam - 781028

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2024

(Rs. in Lakhs)

Particulars		Note No.	As at March 31, 2024	As at March 31, 2023
I.	Revenue From Operations	19	20,178.55	19,984.11
II.	Other Operating Income	20	161.60	112.03
III.	Other Income	21	7.53	146.95
IV.	Total Income (I + II + III)		20,347.67	20,243.08
V.	EXPENSES			
	Contract Expenses	22	16,453.80	17,486.04
	Changes in Inventory & Work-in-Progress	23	76.76	(190.32)
	Employee Benefits Expenses	24	603.11	518.49
	Finance Costs	25	696.00	325.45
	Depreciation and Amortisation Expenses	9	622.64	410.68
	Other Expenses	26	350.84	96.09
	Total Expenses(V)		18,803.14	18,646.44
VI.	Profit before Exceptional and Extraordinary items & Taxes (IV-V)		1,544.54	1,596.64
VII.	Exceptional Items		-	-
VIII.	Profit before Extraordinary Items and Tax (VI-VII)		1,544.54	1,596.64
IX.	Extraordinary Items		-	-
X.	Profit before Tax (VIII-IX)		1,544.54	1,596.64
XI.	Tax Expenses:			
	(i) Current Year Tax		423.19	388.64
	(ii) Previous Year Income Tax		0.01	7.44
	(iii) Deferred Tax		(11.36)	(16.55)
XII.	Profit for the period from Continuing Operations (X-XI)		1,132.70	1,217.11
XIII.	Profit/(Loss) from Discontinuing Operations		-	-
XIV.	Tax expenses of Discontinuing Operations		-	-
XV.	Profit/(Loss) from Discontinuing Operations (after tax)		-	-
XVI.	Profit for the Period (XII+XV)		1,132.70	1,217.11
XVII.	Earning per equity share (Par Value Rs.10/- each):			
	(i) Basic	27	41.10	44.16
	(ii) Diluted		-	-
	Significant Accounting Policies & Notes on Financial Statements	1 to 53		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached.

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316B

FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 24069321BKCTEK4844

For and on behalf of the Board

Udayaditya Goswami

(Director)

DIN: 01334719

Ankita Chaliha Goswami

(Director)

DIN : 01334664

Date : 18.12.2024

Place : Guwahati

Sailaja Commercial Construction Pvt. Ltd.

Sailaja Commercial Construction Pvt. Ltd.



Director



Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED
CIN: U45202AS2013PTC011705

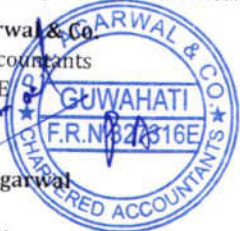
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2024

(Rs. in Lakhs)		
Particulars	As at 31st March 2024	As at 31st March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	1,544.54	1,596.64
Add/(Less) : Adjustments		
Depreciation	622.64	410.68
Loss on Destruction of Machine	-	-
Interest Received	(161.60)	(112.03)
Interest & Finance Charges	696.00	325.45
Operating Profit before Working Capital Changes	2,701.57	2,220.74
Adjustment for change in :		
(Increase)/Decrease in Inventories & Work-in-Progress	76.76	(190.32)
(Increase)/Decrease in Trade Receivables	(3,082.13)	(1,022.27)
(Increase)/Decrease in Short Term Loans & Advances	272.70	(1,092.46)
(Increase)/Decrease in Other Current Assets	41.44	(98.65)
Increase/(Decrease) in Short Term Borrowings	1,533.08	424.20
Increase/(Decrease) in Trade Payables	7.01	1,399.82
Increase/(Decrease) in Other Current Liabilities	(92.61)	820.74
Increase/(Decrease) in Short Term Provisions	18.75	4.51
Cash generated from Operations	1,476.57	2,466.32
Direct Taxes Paid	423.19	396.08
Cash Flow from Before Extra Ordinary Items	1,053.37	2,070.24
Extraordinary Items	-	-
Net Cash Flow from Operating Activities	1,053.37	2,070.24
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Fixed Assets	(2,340.89)	(381.85)
(Increase)/Decrease in Investment	85.17	(192.57)
(Increase)/Decrease in Other Non Current Assets	(299.52)	(86.63)
Interest Received	161.60	112.03
Cash Flow From Investing Activities	(2,393.64)	(549.02)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	1,138.93	(141.95)
Interest and Finance Charges	(696.00)	(325.45)
Cash Flow From Financing Activities	442.94	(467.40)
I. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	(897.33)	1,053.81
Cash & Cash Equivalents at the Beginning of the year	3,776.39	2,722.57
Cash & Cash Equivalents at the Closing of the year	2,879.05	3,776.39
II. TOTAL:	(897.33)	1,053.81

As per our Report of even date attached.

For P.A. Agarwal & Co.
Chartered Accountants

FRN: 327316E


FCA. Pulkit Agarwal
Partner

M. No : 069321

UDIN : 24069321BKCTEK4844

Date : 18.12.2024

Place : Guwahati

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

Notes on Financial Statement for the year ended 31st March 2024

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements have been prepared on the historical cost convention basis. In preparation of such statements generally accepted accounting principles and the Accounting Standards referred under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed by the company and the necessary disclosures have been made in accordance with the requirements of Schedule III to the Companies Act, 2013.

2. PROPERTY, PLANT & EQUIPMENTS:

(i) Property, Plant & Equipment's are stated at the historical cost less accumulated depreciation/amortization and impairment, if any. Historical cost comprises that purchase price and all direct cost attributable to bring the asset to its working conditions for intended use.

(ii) Capital work in progress is carried at its direct cost and other directly attributable expenses.

(iii) Scrap Value of assets have been considered @ 5% of the Original Cost.

3. DEPRECIATION/AMORTISATION:

Depreciation on tangible Property, Plant & Equipment's is provided on the written down value method over the useful lives of assets as per Schedule II of the Companies Act, 2013. Depreciation for Property, Plant & Equipments purchased / sold during a period is proportionately charged.

4. TAXATION:

Taxation comprises of Income Tax & Deferred Tax which are measured as the amount expected to be paid to the respective authorities in accordance with the relevant provisions of the respective laws and Acts.

Deferred Tax is measured based on the tax rates and the tax laws enacted or substantially enacted at the Balance-Sheet date. Deferred Tax assets/liabilities is recognized subject to the consideration of prudence on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in the Profit & Loss Account and the cumulative effect thereof is reflected in the balance sheet.

Sailaja Commercial Construction Pvt. Ltd.




Director

Udayaditya Goswami
(Director)
DIN: 01334719

Sailaja Commercial Construction Pvt. Ltd.


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

5. REVENUE RECOGNITION:

Sale of Goods and other items of revenue other than contract income are recognized in accordance with Accounting Standard - 9.

Revenue on Contracts are recognized in accordance with Accounting Standard – 7. The stage of completion method is used for determination of contract revenue. The stage of completion is decided based on the work completed against which bills have been raised and necessary approval has been obtained from concerned contract issuing department/authority.

6. EXPENDITURE DURING CONSTRUCTION:

In case of new projects and substantial expansion of existing factories, expenditure incurred including trial production expenses net of revenue earned and attributable interest and financing costs, prior to commencement of commercial production are capitalized.

7. BORROWING COST:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets capitalized as part of cost of such assets till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as an expense.

8. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

9. IMPAIRMENT OF ASSETS:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to



Sailaja Commercial Construction Pvt. Ltd.

Director

Udayaditya Goswami

(Director)

DIN: 01334719

Sailaja Commercial Construction Pvt. Ltd.

Director

Ankita Chaliha Goswami

(Director)

DIN: 01334664

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on charges in circumstances.

10. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency transactions are accounted for at the rates prevailing on the dates of transactions/converted at contracted rate. Foreign currency assets and liabilities covered by forward contracts are stated at forward contract rates while those not covered are restated at year end rate. Exchange difference relating to fixed assets is accounted for in the manner as prescribed in AS- 11. Any other exchange difference is dealt with in the profit and Loss Account. Premium or discount on forward exchange contracts are amortized and recognized in the Profit and Loss Account over the period of the Contract.

11. INTANGIBLE ASSET:

Intangible asset is recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

12. SUBSIDIES & INCENTIVES:

Subsidies & Incentives receivable under Government Schemes are being accounted when the receipt becomes certain.

13. PRELIMINARY EXPENDITURE

Any preliminary expense shall be written in the year of commencement of business operation.

14. INVENTORY VALUATION

Inventories are valued at Cost or Net Realizable Value, whichever is lower.

Sailaja Commercial Construction Pvt. Ltd.

Sailaja Commercial Construction Pvt. Ltd.




Director

Udayaditya Goswami
(Director)
DIN: 01334719


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 2 :: Particulars of Share Capital :

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	(Rs. in Lakhs)	No. of Shares	(Rs. in Lakhs)
Authorised				
Equity Shares of Rs. 10/- each	30,00,000	300.00	30,00,000	300.00
Total	30,00,000	300.00	30,00,000	300.00
Issued, Subscribed and Fully Paid-up				
Equity Shares of Rs. 10/- each	27,56,000	275.60	27,56,000	275.60
Total	27,56,000	275.60	27,56,000	275.60

Note: 2.1 :: Reconciliation of number of shares outstanding

Particulars	As at March 31, 2024	As at March 31, 2023
	No. of shares	No. of shares
Shares outstanding at the beginning of the year	27,56,000	27,56,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	27,56,000	27,56,000

Note : 2.2

- All the equity shares of the company are issued with same rights & priviledges as other equity shares.
- The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- There is no fresh issue or buyback of shares during the year.
- There is no change in the number of shares outstanding at the beginning and at the end of the year.
- There is no change in the pattern of shareholding during the year. It is same as the last year.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note: 2.3 :: a) List of Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	Holding %	No. of Shares	Holding %
Udayaditya Goswami	12,01,000	43.58%	12,01,000	43.58%
Ankita Chaliha Goswami	15,05,000	54.61%	15,05,000	54.61%

Note: 2.3 :: b) Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	12,01,000	43.58%	Nil
Ankita Chaliha Goswami	15,05,000	54.61%	Nil
Total	27,06,000	98.19%	

Note: 2.3 :: c) Shares held by promoters at the end of the year 31st March 2023

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	12,01,000	43.58%	Nil
Ankita Chaliha Goswami	15,05,000	54.61%	Nil
Total	27,06,000	98.19%	

Note : 3 :: RESERVE & SURPLUS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Profit & Loss A/c		
Opening Balance	4,589.22	3,372.11
Add: Profit for the year	1,132.70	1,217.11
Total	5,721.93	4,589.22

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 4 :: LONG TERM BORROWINGS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
A. SECURED:		
I. Term Loan from Indus Ind Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	-	8.76
	-	8.76
II. Term Loan from Axis Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	85.10	-
	85.10	-
III. Term Loan from HDFC Bank Limited.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	968.55	571.51
	968.55	571.51
IV. Term Loan from ICICI Bank.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	-	35.62
	-	35.62
V. Loan from Kotak Mahindra Bank.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	349.30	-
	349.30	-
VI. Loan from Tata Capital Limited.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	223.15	-
	223.15	-
B. UNSECURED :		
I. Loan from NBFCs #		
	1,713.78	1,585.07
	1,713.78	1,585.07
Total	3,339.89	2,200.95

* These loans also carry the guarantee of one or more directors. The aforesaid figures are net of current maturities.

These loans carry a simple interest rate of 9% p.a and are repayable on mutually agreed terms. The management does not envisage repayment of these loans in the short term and hence have classified the same as long term debt.

The repayment terms of the various term loans from various banks/financial institutions including the interest costs are as under:

Name of Bank/Financial Institutions	No. of Instalments pending	Interest Rates (p.a)
IndusInd Bank	Various upto 4 Months	Varies from 9.76% to 9.90%
Axis Bank	Various upto 38 Months	9.65%
ICICI BANK	Various upto 8 Months	Varies from 7.90% to 8.50%
HDFC Bank	Various upto 46 Months	Varies from 6.75% to 9.00%
Tata Capital Finance	Various upto 46 Months	Varies from 11.00% to 11.26%
Kotak Mahindra Bank	Various upto 46 Months	9.00%



For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 5 :: SHORT TERM BORROWINGS**Short Term Borrowings :**

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash Credit Limit from PNB	466.65	-
Cash Credit Limit from ICICI Bank	589.39	71.96
Cash Credit Limit from SBI	543.76	349.73
Current Maturities of Long Term Debts	801.03	446.07
Total	2,400.83	867.76

Secured by

- a) Hypothecation of current assets of the Company including WIP, unbilled revenue, stocks and receivables;
b) Guarantees of Directors and Third Parties;
c) Equitable mortgage of immovable properties in the name of Directors and Third Parties
d) Lien on STDR and Mutual Fund in the name of the Company

Note : 6 :: TRADE PAYABLE

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables for Goods*	6,177.93	6,248.11
Trade Payable for Expenses*	425.67	418.37
Creditor for Capital Assets	79.35	9.47
Total	6,682.95	6,675.94

*In the opinion of the management, and to the extent of information available from the Company's records, there are no amounts payable to the MSMEs. Amount payable to related parties is Rs 456.11 lakhs (Previous Year Rs 490.20 lakhs)

Note : 6.1 :: Trade Payables ageing schedule: As at 31st March, 2024

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	2,442.05	1,660.04	1,397.62	1,183.23	6,682.95
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note : 6.2 :: Trade Payables ageing schedule: As at 31st March 2023

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	2,898.02	3,320.89	44.59	412.44	6,675.94
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN : 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 7 :: OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Statutory Dues	1,302.93	1,622.28
Staff Salary & Wages Payable	52.88	21.35
Director Remuneration Payable	7.46	3.01
Retention from Vendors	29.04	10.58
Security Deposit from Sub Contractor	148.43	8.60
Current Account with Director	1.46	6.15
Advance from Customer	37.13	-
Contingent Receipts	24.31	24.29
Total	1,603.65	1,696.26

Note : 8 :: SHORT TERM PROVISIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Auditors Remuneration	4.50	3.50
Provision for CSR	-	16.80
Provision for Income Tax	423.19	388.64
Total	427.69	408.94

Note : 10 :: NON-CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Investments in Joint Venture		
- Investment in Sailaja Sanjib (JV)	2.52	2.52
- Investment in Sailaja Anil (JV)	18.00	47.86
- Investment in Anil Sailaja (JV)	94.53	149.84
Total	115.05	200.22

Note :10.1 :: Investment in "Sailaja Sanjib (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2024	As at 31.03.2023
Sailaja Commercial Construction Pvt Ltd	50%	2.52	2.52
Sanjib Hazarika	50%	(0.73)	(0.73)

Note :10.2 :: Investment in "Sailaja Anil (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2024	As at 31.03.2023
Sailaja Commercial Construction Pvt Ltd	73%	18.00	47.86
Anil Das	27%	-	-

Note :10.3 :: Investment in "Anil Sailaja (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2024	As at 31.03.2023
Sailaja Commercial Construction Pvt Ltd	25%	94.53	149.84
Anil Das	75%	449.71	449.71

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 11 :: DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
a) Difference between carrying amount of Fixed Assets in the Financial Statement and as per Income Tax Act'1961		
- Deferred Tax Assets*	80.32	68.96
Total	80.32	68.96

* Deferred Tax Asset has been recognised on the basis of reasonable certainty that sufficient future taxable income will be available to utilise the said asset. In case of the Company, the deferred tax asset is arising on account of difference in carrying value of fixed assets under the Companies Act, 2013 and the Income Tax Act, 1961. Taking into account the existing order values in hand and the past performance of the Company in terms of contract execution and profitability, the management opines that there is reasonable certainty that the Company will have sufficient profitability to adjust the deferred tax hitherto being recognised by the Company.

Note : 12 :: LONG-TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
(Unsecured, Considered good)		
Security Deposits/Retention and other receivables from Contractee	1,521.47	1,221.95
Total	1,521.47	1,221.95

Note : 13 :: INVENTORIES & WORK-IN-PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Work in Progress & Materials in Hand (As certified by the Management)	2,012.35	2,089.10
Total	2,012.35	2,089.10

Method of Valuation of Inventories :

Work In Progress & Construction Materials are valued at cost or net realizable value, whichever is lower.

Note : 14 :: TRADE RECEIVABLES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
(Unsecured, Considered Good)		
Outstanding for a period of more than 6 months	2,477.89	287.87
Others	4,824.21	3,932.10
Total	7,302.10	4,219.97

* Trade Receivables includes receivables from related parties of Rs. 4486.25 lakhs (Previous Year Rs. 2735.38 lakhs)

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 14.1 Trade Receivables ageing schedule as at 31st March, 2024

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	4,824.21	1,066.95	1,375.63	17.69	17.62	7,302.10
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note : 14.2 Trade Receivables ageing schedule as at 31st March, 2023

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	3,932.10	-	239.77	48.10	-	4,219.97
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 15 :: CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Investment in Mutual Fund		
- SBI Corporate Bond Fund (Regular Plan Growth) (Units : 4,86,670.106 Nos)	50.00	50.00
Total	50.00	50.00

Note :15.1 :: Investment in "SBI Mutual Fund"

Particulars	Basis of Valuation	Date of Purchase	As at March 31, 2024	As at March 31, 2023
SBI Corporate Bond Fund (Regular Plan Growth)	Cost	02-04-2019	50.00	50.00

Note : 16 :: CASH AND BANK BALANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash in Hand	65.02	103.43
Balance with Banks		
In Current Account	36.16	1,268.21
In Cash Credit Account	-	1.48
In Fixed Deposits*	2,777.87	2,403.27
Total	2,879.05	3,776.39

*The above fixed deposits with bank, are either kept under lien with bankers as security for Bank Guarantees & other credit facilities or are under lien of various Government departments.

Note : 17 :: SHORT TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
<u>Unsecured, Considered good</u>		
Security Deposits/Retention and other receivables from Contractee	544.55	491.61
Advance to Suppliers/ Contractors	1,119.54	1,435.02
Advance to Others	20.20	30.37
Total	1,684.29	1,956.99

Note : 18 :: OTHER CURRENT ASSETS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
<u>Unsecured, Considered good</u>		
Prepaid Expenses	73.28	25.66
Balances with Revenue Authorities	1,086.63	1,062.35
Interest Receivables on Fixed Deposits	83.78	140.70
Advance to Employees	6.11	2.98
Other Current Assets	3.68	63.25
Total	1,253.49	1,294.94

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 9 :: Property, Plant and Equipment

(Rs. in Lakhs)

Particulars	Gross Block			Depreciation			Net Block	
	Balance as at April 1, 2023	Addition	Disposals/ Reversal	Balance as at March 31, 2024	Charged during the Year	Reversals	Balance as at March 31, 2024	Balance as at March 31, 2023
Plant & Machineries								
- Plant & Equipments	3,490.58	2,295.37	-	5,785.95	587.31	-	2,337.02	1,740.88
- Vehicles	251.66	33.70	-	285.36	27.00	-	194.59	84.06
- Computers	20.78	6.96	-	27.74	4.64	-	21.99	3.43
Furniture & Fixtures								
- Furniture	8.38		-	8.38	0.51	-	6.93	1.96
Office Equipments								
- Office Equipments	19.84	4.86	-	24.70	3.18	-	17.18	5.83
Total	3,791.23	2,340.89	-	6,132.12	622.64	-	2,577.71	1,836.16
Previous Year Figures	3,409.38	381.85	-	3,791.23	410.68	-	1,955.07	1,864.99

Notes:

- Tangible Assets does not include any asset on lease.
- There was no revaluation of Property, Plant and Equipments during the year.
- There was no acquisition through business combinations of Property, Plant and Equipments during the year.
- There was no impairment losses/reversals of Property, Plant and Equipments during the year.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 9.1

Details of title deeds of Immovable Property not held in name of the Company :

(Rs. in Lakhs)				
Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date
PPE	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil

Reasons for not being held in the name of the company**

Note : 9.2 :: Property Plant & Equipment (Capital Work In Progress)

(Rs. in Lakhs)				
Particulars	Balance as at April 1, 2023	Additions during the year	Balance as at March 31, 2024	Balance as at March 31, 2023
Capital Work In Progress	-	-	-	-
Total	-	-	-	-
Previous Year Figures	-	-	-	-

Note: 9.2.1 Ageing for capital work-in-progress as at March 31, 2024 is as follows:

(Rs. in Lakhs)			
CWIP	Amount in CMIP for a period of		Total
	Less than 1 year	1-2 years	2-3 years
Project in Progress	-	-	-

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN : 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Sailaja Commercial Construction Pvt. Ltd.

Director

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 9.2.2 Ageing for capital work-in-progress as at March 31, 2023 is as follows:

CWIP	Amount in CMIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years	
Project in Progress	-	-	-	-

(Rs. in Lakhs)

Note : 9.3

For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is

As at 31st March 2024 CWIP / ITAUD completion schedule :

Particulars	To be completed in		Total
	Less than 1 year	1-2 years	
Project	-	-	-

(Rs. in Lakhs)

As at 31st March 2023 CWIP / ITAUD completion schedule :

Particulars	To be completed in		Total
	Less than 1 year	1-2 years	
Project	-	-	-

(Rs. in Lakhs)

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 19 :: REVENUE FROM OPERATIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Sale of Contract Execution Services	20,178.55	19,984.11
Total	20,178.55	19,984.11

Note : 20 :: OTHER OPERATING INCOME

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Interest Income from Fixed Deposits	161.60	112.03
Total	161.60	112.03

Note : 21 :: OTHER INCOME

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Sundry Balances Written Off	0.94	0.47
Share of Profit/ Loss from Joint Venture	6.57	144.10
Others	0.01	2.38
Total	7.53	146.95

Note : 22 :: CONTRACT EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Construction Materials	7,175.89	10,283.74
Consumables	3,512.22	2,403.66
Wages & Labour Charges	372.73	385.03
Sub-Contract Expenses	798.16	765.36
GST & Other Statutory Expenses	3,948.15	3,210.70
Machinery Hiring Charges	175.70	137.62
Site Expenses	289.55	162.65
Other Direct Expenses	181.40	137.28
Total	16,453.80	17,486.04

Note : 23 :: CHANGES IN INVENTORY & WORK IN PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Opening Work in Progress including Construction Materials in Hand	2,089.10	1,898.79
Closing Work in Progress including Construction Materials in Hand	2,012.35	2,089.10
Decrease/ (Increase) in Work In Progress	76.76	(190.32)

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 24 :: EMPLOYEE BENEFIT EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Salary Expenses	435.14	332.27
Staff Welfare Expenses	5.97	21.23
Director's Remuneration	162.00	165.00
Total	603.11	518.49

Note : 25 :: FINANCE COSTS

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Interest Expenses		
Interest on Cash Credit Limit	120.46	19.89
Interest on Term Loan	150.14	82.87
Interest on Unsecured Loan	143.02	132.01
Interest on Statutory Dues	157.29	0.47
Other Borrowing Costs		
Processing & Other Fees	39.79	29.37
BG Commission	85.30	60.84
Total	696.00	325.45

Note : 26 :: OTHER EXPENSES

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Audit Fees	4.50	3.50
Bank Charges	6.54	6.16
CSR expenses	26.93	20.81
Insurance Expenses	49.09	24.53
Legal and Professional Fees	136.99	6.82
Office & General Expenses	11.13	1.80
Printing & Stationery	8.33	6.02
Fees, Rates & Taxes, excluding taxes on income	9.40	5.91
Security Services	5.32	8.64
Telephone & Mobile Bill	2.11	1.11
Travelling Expenses	28.21	10.68
Consultancy Charges	-	0.12
Loss from Joint venture	61.94	-
Balance Written off / Rounded Off	0.36	(0.01)
Total	350.84	96.09

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

[Signature]

Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 26.1 :: Payment made to Auditors during the year

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
For Statutory Audit		
- Under Companies Act	3.50	2.50
- Under Income Tax Act	1.00	1.00
For Company Law Matters	0.24	0.19
For GST Matters	0.63	-
For Other Services	1.23	2.64
Total	6.60	6.33

Note : 27 :: Earning per Equity Share

(Rs. in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Net Profit as per Profit and Loss Account available for Equity Shareholders	1,132.70	1,217.11
Weighted average number of Equity Shares		
Basic	27,56,000	27,56,000
Earning Per Share		
Basic	41.10	44.16

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 28

Value of imports calculated (On C.I.F basis) during the financial year : Nil

Note : 29

Expenditure in foreign currency on account of royalty, know-how and other matters : Nil

Note : 30

Earnings in foreign exchange : Nil.

Note : 31

In pursuance of AS- 28 " Impairment of Assets" issued by ICAI, the company has reviewed carrying cost of its Assets and the management is of the view that in the current financial year, Impairment of Assets is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

Note : 32

In the opinion of the Board, all assets other than fixed assets and current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.

Note : 33

Some of the balances of Retention Moneys, Deposits, Loans & Advances, Trade Receivables & Trade Payables are pending confirmation and final reconciliation.

Note : 34

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Note : 35

Some of the Company's Fixed Assets, Fixed Deposits, Other Current Assets & Liabilities are in the name of Sailaja Commercial [Proprietor - Udayaditya Goswami (Director)]. They had been acquired pursuant to takeover of proprietorship firm at the time of incorporation of the Company.

Citing substance over legal form, the said assets are incorporated in the books of the Company as the property in the said assets are bestowed in the name of the Company post the execution of the said takeover agreement dated 01.01.2014. Further as a consideration to the said takeover, the proprietor had been allotted shares of the Company.

Note : 36

The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act, 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note : 37

Disclosure in respect of AS-18, Related Party Transactions

Pursuant to Accounting Standard -18 "Related Party Disclosures" issued by ICAI, following are the related parties, description of their relationship and transaction carried out with them during the year in the ordinary course of business:

a) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture	Sailaja & Sanjib JV Sailaja-Anil JV Anil-Sailaja JV
b) Enterprises which are controlled by or in which there exist substantial interest of the Key Managerial Persons or their relatives	Saudamini & Co. Construction Private Limited Saudamini & Co. (Prop- Ankita Chaliha Goswami) Sailaja Commercial (Prop.- Udayaditya Goswami) Sailaja Infrastructures Private Limited Sangeeta Entrade Private Limited Sailaja Sangam LLP Saudamini Concrete LLP North East Herboveda Park Private Limited Rampur Developer LLP Sailaja Sanyog LLP Sailaja Roofings Sankardev Educations LLP Hicor Innovations Private Limited
c) Key Managerial Personnel and their relatives	Udayaditya Goswami Ankita Chaliha Goswami
d) Holding, Subsidiary & fellow companies	Nil

Transactions during the year with related parties

(Rs. in Lakhs)

Type of Transactions	(a)		(b)		(c)	
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
Capital Contribution in Joint Venture	29.81	48.47	N/A	N/A	N/A	N/A
Share of Profit/(Loss) of Joint Venture	-55.36	144.10	N/A	N/A	N/A	N/A
Contractual receipts	9,560.51	11,629.63	Nil	Nil	Nil	Nil
Purchase of Raw Materials	Nil	Nil	342.21	775.83	Nil	Nil
Sales	Nil	Nil	2,007.28	-	Nil	Nil
Director Remuneration	Nil	Nil	N/A	N/A	162.00	165.00

Sub Note 1 : Related Party Relationship is identified on the basis of available information.

Sub Note 2 : No amount has been written off / written back during the year in respect of debts due from or to related parties.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Balances with related parties

(Rs. in Lakhs)

Particulars	(a)		(b)		(c)	
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Closing Balance	4,415.05 Dr.	2,790.60 Dr.	269.87 Cr.	436.56 Cr.	8.92 Cr.	9.15 Dr.

Note : 38

Contingent Liabilities and Commitments (to the extent not provided for):

(Rs. in Lakhs)

Particulars	2023-24	2022-23
	Amount (Rs.)	Amount (Rs.)
(a) Contingent Liabilities		
- Bank Guarantees	4,152.38	3,057.67
(b) Commitments	-	-
Total	4,152.38	3,057.67

Note : 39

Revaluation of Property, Plant and Equipment :

The Company has not revalued its Property, Plant and Equipment, hence disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

Note : 40

Loans granted to Promoters, Directors, KMPs and the related parties :

The Company has not granted any Loans or Advances to Promoters, Directors, KMPs and other related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are :

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note : 41

Details of Benami Property held :

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions

(Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, hence the company is not required to disclose the following :

(a) Details of such property, including year of acquisition,	Not Applicable
(b) Amount thereof,	Not Applicable
(c) Details of Beneficiaries,	Not Applicable
(d) If property is in the books, then reference to the item in the Balance Sheet,	Not Applicable
(e) If property is not in the books, then the fact shall be stated with reasons,	Not Applicable
(f) Where there are proceedings against the company under this law as an abetter of the transaction	Not Applicable
(g) Nature of proceedings, status of same and company's view on same.	Not Applicable

Note : 42

Disclosure towards borrowings from banks or financial institutions :

The Company has borrowings from banks / financial institutions on the basis of security of current assets. Accordingly the company discloses the following :

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	No, the statements submitted with banks are not completely in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	It is not plausible to prepare a reconciliation of discrepancy. The reason for variance is explained as under: i. The stock statements and other details are normally submitted by the Company within 30 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed. ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts. iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.

For and on behalf of the Board



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(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note : 43

Disclosure towards Wilful Defaulter* :

The company has not been declared as wilful defaulter by any bank or financial Institution or other lender. Accordingly following details are not applicable :

(a) Date of declaration as wilful defaulter,	Not Applicable
(b) Details of defaults (amount and nature of defaults),	Not Applicable

* "Wilful Defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution

(as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note : 44

Registration of charges or satisfaction with Registrar of Companies :

The company has registered all the charges required to be registered during the year with Registrar of Companies. Satisfaction of charges has not been filed by the company in respect to various loans repaid during the year.

Note : 45

Relationship with struck off companies :

As at 31st March 2024 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil
Nil	Other outstanding balances (to be	Nil	Nil

As at 31st March 2023 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by struck off company	Nil	Nil
Nil	Other outstanding balances (to be	Nil	Nil

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note : 46

Compliance with number of layers of companies :

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, hence disclosure of name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not required.

Note : 47

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence the Company is not required to disclose how the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and explain deviation, if any, in this regard.

Note : 48

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

Hence the following disclosures are not applicable to the company :

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;	Not Applicable

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Hence the company discloses the followings :

(I) date and amount of fund received from Funding parties with complete details of each Funding party.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act,	Not Applicable

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

Sailaja Commercial Construction Pvt. Ltd.

Director

Sailaja Commercial Construction Pvt. Ltd.

Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note : 49

Undisclosed Income :

The Company is not required to give details of any transaction that has not been recorded in the books of accounts as no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Further, the company does not have any previously unrecorded income and related assets that required proper recording in the books of account during the year.

Note : 50

Corporate Social Responsibility :

The company is covered under section 135 of the Companies Act. Hence, the following disclosures with regard to CSR activities are made by the company :

(Rs. in Lakhs)	
(a) amount required to be spent by the company during the year,	26.93
(b) amount of expenditure incurred,	26.93
(c) shortfall at the end of the year,	-
(d) total of previous years shortfall,	Nil
(e) reason for shortfall,	N.A
(f) nature of CSR activities,	i) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	Nil
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	No

Note : 51

Details of Crypto Currency or Virtual Currency :

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year. Hence, the

(a) profit or loss on transactions involving Crypto currency or Virtual Currency,	Not Applicable
(b) amount of currency held as at the reporting date,	Not Applicable
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/	Not Applicable

For and on behalf of the Board

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



Sailaja Commercial Construction Pvt. Ltd.


Director

Sailaja Commercial Construction Pvt. Ltd.


Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 52

Ratio Analysis for the FY 23-24 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	Denominator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	As at 31st March 2024	As at 31st March 2023
1	Current Ratio	<u>Current Assets</u> Inventories Trade Receivables Current Investments Cash & Bank Balances Short-Term Loans & Advances Other Current Assets	2,012.35 7,302.10 50.00 2,879.05 1,684.29 1,253.49 Total	2,089.10 4,219.97 50.00 3,776.39 1,956.99 1,294.94 13,387.39	<u>Current Liabilities</u> Short-Term Borrowings Trade Payables Other Current Liabilities Short Term Provisions	2,400.83 6,682.95 1,603.65 427.69 11,115.12	867.76 6,675.94 1,696.26 408.94 9,648.90	1.37	1.39
2	Debt Equity Ratio	<u>Non Current Liabilities</u> Long Term Borrowings	3,339.89 Total	2,200.95 2,200.95	<u>Shareholders' Funds</u> Share Capital Reserves & Surplus	275.60 5,721.93 5,997.53	275.60 4,589.22 4,864.82	0.56	0.45



Sailaja Commercial Construction Pvt. Ltd.
Director

Sailaja Commercial Construction Pvt. Ltd.

Director

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(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 52

Ratio Analysis for the FY 23-24 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	Denominator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	As at 31st March 2024	As at 31st March 2023
3	Debt Service Coverage Ratio	<u>Net Operating Income</u>			<u>Debt Service</u>				
		Net Profit after tax	1,132.70	1,217.11	Term Loan - Principal	677.25	491.11		
		Depreciation	622.64	410.68	Term Loan - Interest	293.16	214.88		
		Interest on Term Loan	293.16	214.88					
		Less : Profit on sale of asset	2,048.50	1,842.67					
		Total	2,048.50	1,842.67	Total	970.41	705.99	2.11	2.61
4	Return on Equity Ratio	<u>Profit for the period</u>			<u>Avg. Shareholders Equity</u>				
		Net Profit after taxes	1,132.70	1,217.11	Beginning shareholders' equity	4,864.82	3,647.71		
					Ending shareholders' equity	5,997.53	4,864.82		
					Average	5,431.17	4,256.27	20.86%	28.60%
		Total	1,132.70	1,217.11					



Sailaja Commercial Construction Pvt. Ltd.

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

[Signature]
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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 52

Ratio Analysis for the FY 23-24 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	Denominator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	As at 31st March 2024	As at 31st March 2023
5	Inventory Turnover Ratio	Cost of goods sold/ services provided			Average Inventory				
		Opening Inventory	2,089.10	1,898.79	Opening Inventory	2,089.10	1,898.79		
		Contract expenditure	16,453.80	17,486.04	Closing Inventory	2,012.35	2,089.10		
		Less : Closing Inventory	18,542.90	19,384.83					
		Total	16,530.55	17,295.73	Average	2,050.73	1,993.95	1.49	1.38
6	Trade Receivables Turnover Ratio	Net Credit Sales			Average Trade Receivables				
		Credit Sales	20,178.55	19,984.11	Beginning Trade Receivables	4,219.97	3,197.70		
					Ending Trade Receivables	7,302.10	4,219.97		
		Total	20,178.55	19,984.11	Average	5,761.03	3,708.83	3.43	2.23



Sailaja Commercial Construction Pvt. Ltd.

[Signature]

Director

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[Signature]

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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 52

Ratio Analysis for the FY 23-24 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	Denominator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	As at 31st March 2024	As at 31st March 2023
7	Trade Payables Turnover Ratio	Total Purchases	16,453.80	17,486.04	Average Trade Payables	6,675.94	5,276.12	4.87	4.10
		Contract Expenditure			Beginning Trade Payables	6,682.95	6,675.94		
		Total	16,453.80	17,486.04	Average	6,679.45	5,976.03		
8	Net Capital Turnover Ratio	Net Sales	20,178.55	19,984.11	Equity + Long Term Debt	5,997.53	4,864.82	4.32	5.66
		Total Sales - Sales Return			Shareholders' Funds	3,339.89	2,200.95		
		Total	20,178.55	19,984.11	Long Term Borrowings	4,668.71	3,532.89		
9	Net Profit Ratio	Net Profit	1,132.70	1,217.11	Net Sales	20,178.55	19,984.11	5.61%	6.09%
		Profit After Tax			Total Sales - Sales Return				
		Total	1,132.70	1,217.11	Total	20,178.55	19,984.11		



Sailaja Commercial Construction Pvt. Ltd.

[Signature]

Director

Sailaja Commercial Construction Pvt. Ltd.

[Signature]

Director

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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

Note : 52

Ratio Analysis for the FY 23-24 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	Denominator	Rs. In Lakhs (FY 23-24)	Rs. In Lakhs (FY 22-23)	As at 31st March 2024	As at 31st March 2023
10	Return on Capital employed	EBIT Profit before Taxes Interest on Term Loan	1,544.54 293.16	1,596.64 214.88	Capital Employed Shareholders' Funds Long Term Borrowings Less: Deferred Tax Asset	5,997.53 3,339.89 80.32	4,864.82 2,200.95 68.96	19.85%	25.89%
		Total	1,837.69	1,811.52	Total	9,257.09	6,996.81		
11	Return on Investment	Net Profit Profit After Tax	1,132.70	1,217.11	Investment Beginning Share Capital & Reserve & Surplus Ending Share Capital & Reserve & Surplus	4,864.82 5,997.53	3,647.71 4,864.82	20.86%	28.60%
		Total	1,132.70	1,217.11	Total	5,431.17	4,256.27		

Note : Any Variations in respect of aforesaid ratios in excess of 25% is self explanatory as all the figures have been taken from Audited Balance Sheet & Profit and Loss Account.



Sailaja Commercial Construction Pvt. Ltd.

Sailaja Commercial Construction Pvt. Ltd.

[Signature]
Director

[Signature]
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Udayaditya Goswami
(Director)
DIN : 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

INDEPENDENT AUDITOR'S REPORT

To the Members of Sailaja Commercial Construction Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Sailaja Commercial Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph



We draw the attention to Notes No. 35 and 36 referred to in Financial Statements of the Company which mentions the depreciation on significant components of principal assets, as well as accounting of transactions pertaining to the contracts, assets and liabilities of the erstwhile proprietorship firm of Mr. Udayaditya Goswami (Sailaja Commercial) taken over by the Company. Our opinion is not qualified in this matter

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of Key Audit Matters is not applicable to the company as it is an unlisted company.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the



Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With regard to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in 'Annexure – B'.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity



("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material misstatement.

- v) Since no Dividend was declared or paid during the year by the Company, reporting of compliance with Section 124 of the Act is not applicable.
- vi) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail(edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit



or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For P. A. Agarwal & Co.

Chartered Accountants

F.R.N. : 327316E



FCA. Pulkit Agarwal

Chartered Accountant

M. No. : 069321

UDIN: 25069321BMHZTW9186

Place : Guwahati

Date : 10-12-2025

'ANNEXURE – A' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2025.

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company is not required to maintain records showing particulars of intangible assets as the company does not have any intangible asset.

- (b) As informed to us, the Property, Plant and Equipment have been physically verified by the management during the year at reasonable intervals. We are informed that no material discrepancies were noticed by the management on such verification.
- (c) According to the information and explanations given to us and as per the records of the Company, there are no immovable properties in the name of the Company, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i)(e) of the Order are not applicable to the Company.
- ii) (a) The inventory held by the Company comprises of stock of construction materials and work in progress yet to be billed to the contractee. The stock of construction materials has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.



As per information and explanation given to us by the management, the value of inventory of work in progress cannot be verified by the management but can only be estimated on the basis of the following:

- i. Expenditure incurred against individual projects,
 - ii. Value of work certified in the last bills approved by the contractee
 - iii. Estimated gross margin against the individual contracts.
- (b) The Company had been sanctioned working capital limits in excess of ₹ 5 crore from banks, accordingly the said clause is applicable on the Company. The statements filed by the Company to the bank are generally not in agreement with the books of accounts. The primary reasons as informed and explained to us by the management are enlisted below:
- i. The stock statements and other details are normally submitted by the Company within 20 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc. are duly verified by the authorized personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed.
 - ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts.
 - iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.
- iii) (a) According to the information explanation provided to us, the Company has provided loans or provided advances in the nature of loans, or given guarantee, or provided security to other entity.



The details of such loans or advances and guarantees or security to subsidiaries, Joint Ventures and Associates are as follows:

	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	15,58,38,751/-	Nil	Nil
- Associates	NA	NA	NA	NA
Balance Outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	NA	NA	NA	NA
- Joint Ventures	Nil	54,13,91,029/-	Nil	Nil
- Associates	NA	NA	NA	NA

According to the information explanation provided to us, the Company has not provided any loans or provided advances in the nature of loans, or given guarantee, or provided security to entities other than subsidiaries, Joint Ventures & Associates except for the following:

	Guarantees	Security	Loans	Advances
Aggregate amount granted/provided during the year	Nil	Nil	6,75,00,000/-	Nil
Balance Outstanding as at balance sheet date in respect of above cases	Nil	Nil	1,79,014/-	Nil

b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the terms and conditions in relation to



investments made, guarantees provided, securities given and/or grant of all loans and advances in the nature of loans and guarantees are not prejudicial to the interest of the Company.

c) In respect of loans granted by the Company, there is no stipulation of schedule of repayment of principal and payment of interest thereon and hence we are unable to comment on the regularity of repayment of principal & payment of interest.

d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no stipulation of schedule of repayment of principal and payment of interest thereon.

e) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no stipulation of schedule of repayment of principal and payment of interest thereon and hence we are unable to comment whether any loans granted by the Company had fallen due during the year and that had been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) According to information and explanations given to us and based on the audit procedures performed, the Company has granted loans without specifying any terms or period of repayment during the year.

- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and securities, wherever applicable.
- v) The Company has not accepted deposits from the members during the year and hence the clause directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed thereunder are not applicable on the Company.
- vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.



- vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Goods & Service Tax and other material statutory dues, as applicable, with the appropriate authorities in India.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of statutory dues referred to in clause (vii)(a) above which have not been deposited on account of any disputes.
- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its joint ventures or associate.



- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries; hence the clause is not applicable to the Company.
- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Establishment of vigil mechanism is mandated for the Company under section 177 of Companies Act' 2013, however the Company has not created the desired vigil mechanism. In absence of the desired vigil mechanism, we are unable to report under this clause. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards, wherever applicable.
- xiv) According to the information and explanations given to us, the company doesn't have an internal audit system commensurate with the size and nature of its business. However, the Company is required under the provisions of the Companies Act'2013 to have an internal audit system. In the



absence of Internal Audit reports, we are unable to report under clause 3(xiv)(a) to 3(xiv)(b) of the Order.

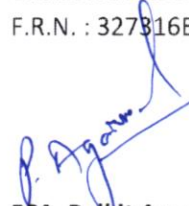
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of Para. 3(xvi) (a), (b) & (c) of the Order are not applicable to the Company.
- (a) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx) a) According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund or to a Special Account as per the provisions of section 135 of the act read with schedule VII. Accordingly, reporting under clause 3(xx)(a) and clause 3(xx)(b) of the Order is not applicable to the Company.
- b) In accordance with the information and explanation given to us by the management, the Company does not have any 'Ongoing Projects' in pursuance of Corporate Social Responsibility requirements under the Companies Act, 2013. Accordingly, there is no requirement to transfer funds to a special account pursuant to sub-section (6) of section 135 of the Act
- xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For P. A. Agarwal & Co.

Chartered Accountants
F.R.N. : 327816E


FCA. Pulkit Agarwal



Chartered Accountant

M. No : 069321

UDIN: 25069321BMHZTW9186

Place : Guwahati

Date : 10-12-2025

'ANNEXURE – B' REFERRED TO IN OUR AUDIT REPORT OF EVEN DATE TO THE MEMBERS OF SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH'2025

Report on the Internal Financial Controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act'2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **March 31, 2025** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



P. A. AGARWAL & CO.
Chartered Accountants

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. A. Agarwal & Co.

Chartered Accountants

F.R.N. : 327316E



FCA. Pulkit Agarwal

Partner

M. No. : 069321

UDIN: 25069321BMHZTW9186

Place : Guwahati

Date : 10-12-2025

Beltola Namghar Path, Jayanagar Chariali, Beltola
Guwahati, Assam - 781028

BALANCE SHEET AS AT 31st MARCH, 2025

(Rs. In Lakhs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES				
(i) Shareholders Funds				
(a) Share Capital		2	275.60	275.60
(b) Reserve & Surplus		3	7,546.38	5,721.93
(ii) Non-Current Liabilities				
(a) Long Term Borrowings		4	4,501.51	3,339.89
(iii) Current Liabilities				
(a) Short Term Borrowings		5	3,006.46	2,400.83
(b) Trade Payables		6		
(A) total outstanding dues of micro enterprises and small enterprises; and			-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			6,357.22	6,682.95
(c) Other Current Liabilities		7	1,633.74	1,603.65
(d) Short-Term Provisions		8	566.80	427.69
Total			23,887.71	20,452.53
II. ASSETS				
(i) Non-Current Assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Tangible Assets		9	4,595.89	3,554.41
(ii) Capital Work in Progress			452.94	-
(b) Non-Current Investments		10	347.50	115.05
(c) Deferred Tax Assets (Net)		11	98.68	80.32
(d) Long-term loans and advances		12	1,053.07	1,521.47
(ii) Current Assets				
(a) Inventories		13	2,532.29	2,012.35
(b) Trade Receivables		14	7,161.05	7,302.10
(c) Current Investments		15	50.00	50.00
(d) Cash & Bank Balances		16	4,733.98	2,879.05
(e) Short Term Loans & Advances		17	1,176.02	1,684.29
(f) Other Current Assets		18	1,686.30	1,253.49
Total			23,887.71	20,452.53
Significant Accounting Policies & Notes on Financial Statements		1 to 53		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached.

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 25069321BMH2TW9186

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board, SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

Udayaditya Goswami

(Director)

DIN: 01334719



Director

Ankita Chaliha Goswami

(Director)

DIN : 01334664

Date : 10.12.2025

Place : Guwahati

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

CIN: U45202AS2013PTC011705

Aditya Residency, House No. 9,

Beltola Namghar Path, Jayanagar Chariali, Beltola

Guwahati, Assam - 781028

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st MARCH, 2025

(Rs. In Lakhs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
I.	Revenue From Operations	19	22,922.76	20,178.55
II.	Other Operating Income	20	802.50	168.18
III.	Other Income	21	7.54	0.95
IV.	Total Income (I + II + III)		23,732.81	20,347.67
V.	EXPENSES			
	Contract Expenses	22	18,856.86	16,453.80
	Changes in Inventory & Work-in-Progress	23	(519.94)	76.76
	Employee Benefits Expenses	24	1,116.11	603.11
	Finance Costs	25	672.26	696.00
	Depreciation and Amortisation Expenses	9	839.13	622.64
	Other Expenses	26	399.68	350.84
	Total Expenses(V)		21,364.09	18,803.14
VI.	Profit before Exceptional and Extraordinary items & Taxes (IV-V)		2,368.71	1,544.54
VII.	Exceptional Items		-	-
VIII.	Profit before Extraordinary Items and Tax (VI-VII)		2,368.71	1,544.54
IX.	Extraordinary Items		-	-
X.	Profit before Tax (VIII-IX)		2,368.71	1,544.54
XI.	Tax Expenses:			
	(i) Current Year Tax		562.30	423.19
	(ii) Previous Year Income Tax		0.31	0.01
	(iii) Deferred Tax		(18.36)	(11.36)
XII.	Profit for the period from Continuing Operations (X-XI)		1,824.46	1,132.70
XIII.	Profit/(Loss) from Discontinuing Operations		-	-
XIV.	Tax expenses of Discontinuing Operations		-	-
XV.	Profit/(Loss) from Discontinuing Operations (after tax)		-	-
XVI.	Profit for the Period (XII+XV)		1,824.46	1,132.70
XVII.	Earning per equity share (Par Value Rs.10/- each):			
	(i) Basic	27	66.20	41.10
	(ii) Diluted		-	-
	Significant Accounting Policies & Notes on Financial Statements	1 to 53		

Notes referred to above form an integral part of Financial Statements

As per our Report of even date attached.

For P.A. Agarwal & Co.

Chartered Accountants

FRN: 327316E

FCA. Pulkit Agarwal

Partner

M. No : 069321

UDIN : 25069321BMHZZW9186

For and on behalf of the Board
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

Director

Udayaditya Goswami

(Director)

DIN: 01334719

Director

Ankita Chaliha Goswami

(Director)

DIN : 01334664

Date : 10.12.2025

Place : Guwahati

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH'2025

(Rs. In Lakhs)		
Particulars	As at 31st March 2025	As at 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	2,368.71	1,544.54
Add/(Less) : Adjustments		
Depreciation	839.13	622.64
Interest Received	(180.80)	(161.60)
Interest & Finance Charges	672.26	696.00
Operating Profit before Working Capital Changes	3,699.29	2,701.57
Adjustment for change in :		
(Increase)/Decrease in Inventories & Work-in-Progress	(519.94)	76.76
(Increase)/Decrease in Trade Receivables	141.05	(3,082.13)
(Increase)/Decrease in Short Term Loans & Advances	508.27	272.70
(Increase)/Decrease in Other Current Assets	(432.81)	41.44
Increase/(Decrease) in Short Term Borrowings	605.62	1,533.08
Increase/(Decrease) in Trade Payables	(325.73)	7.01
Increase/(Decrease) in Other Current Liabilities	30.09	(92.61)
Increase/(Decrease) in Short Term Provisions	139.12	18.75
Cash generated from Operations	3,844.97	1,476.57
Direct Taxes Paid	562.61	423.19
Cash Flow from Before Extra Ordinary Items	3,282.35	1,053.37
Extraordinary Items	-	-
Net Cash Flow from Operating Activities	3,282.35	1,053.37
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Fixed Assets	(1,880.61)	(2,340.89)
(Increase)/Decrease in Capital WIP	(452.94)	-
(Increase)/Decrease in Investment	(232.45)	85.17
(Increase)/Decrease in Other Non Current Assets	468.40	(299.52)
Interest Received	180.80	161.60
Cash Flow From Investing Activities	(1,916.79)	(2,393.64)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	1,161.62	1,138.93
Interest and Finance Charges	(672.26)	(696.00)
Cash Flow From Financing Activities	489.37	442.94
I. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C):	1,854.93	(897.33)
Cash & Cash Equivalents at the Beginning of the year	2,879.05	3,776.39
Cash & Cash Equivalents at the Closing of the year	4,733.98	2,879.05
II. TOTAL:	1,854.93	(897.33)

As per our Report of even date attached.

For P.A. Agarwal & Co.
Chartered Accountants
FRN: 327316E

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

FCA. Pulkit Agarwal
Partner
M. No : 069321
UDIN : 25069321BMHZZW9186



[Signature]
Director

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664

[Signature]
Director

Date : 10.12.2025
Place : Guwahati

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared on the historical cost convention basis. In preparation of such statements generally accepted accounting principles and the Accounting Standards referred under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed by the company and the necessary disclosures have been made in accordance with the requirements of Schedule III to the Companies Act, 2013.

2. PROPERTY, PLANT & EQUIPMENTS:

- (i) Property, Plant & Equipment's are stated at the historical cost less accumulated depreciation/amortization and impairment, if any. Historical cost comprises that purchase price and all direct cost attributable to bring the asset to its working conditions for intended use.
- (ii) Capital work in progress is carried at its direct cost and other directly attributable expenses.
- (iii) Scrap Value of assets have been considered @ 5% of the Original Cost.

3. DEPRECIATION/AMORTISATION:

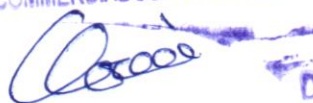
Depreciation on tangible Property, Plant & Equipment's is provided on the written down value method over the useful lives of assets as per Schedule II of the Companies Act, 2013. Depreciation for Property, Plant & Equipments purchased / sold during a period is proportionately charged.

4. TAXATION:

Taxation comprises of Income Tax & Deferred Tax which are measured as the amount expected to be paid to the respective authorities in accordance with the relevant provisions of the respective laws and Acts. Deferred Tax is measured based on the tax rates and the tax laws enacted or substantially enacted at the Balance-Sheet date. Deferred Tax assets/liabilities is recognized subject to the consideration of prudence on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods in the Profit & Loss Account and the cumulative effect thereof is reflected in the balance sheet.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

5. REVENUE RECOGNITION:

Sale of Goods and other items of revenue other than contract income are recognized in accordance with Accounting Standard - 9.

Revenue on Contracts are recognized in accordance with Accounting Standard - 7. The stage of completion method is used for determination of contract revenue. The stage of completion is decided based on the work completed against which bills have been raised and necessary approval has been obtained from concerned contract issuing department/authority.

6. EXPENDITURE DURING CONSTRUCTION:

In case of new projects and substantial expansion of existing factories, expenditure incurred including trial production expenses net of revenue earned and attributable interest and financing costs, prior to commencement of commercial production are capitalized.

7. BORROWING COST:

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets capitalized as part of cost of such assets till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for intended use or sale. All other borrowing costs are recognized as an expense.

8. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

9. IMPAIRMENT OF ASSETS:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss will be recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

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(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664



NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

their present value at the weighted average cost of capital. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life. Previously recognized impairment loss is further provided or reversed depending on charges in circumstances.

10. FOREIGN CURRENCY TRANSACTIONS:

Foreign Currency transactions are accounted for at the rates prevailing on the dates of transactions/converted at contracted rate. Foreign currency assets and liabilities covered by forward contracts are stated at forward contract rates while those not covered are restated at year end rate. Exchange difference relating to fixed assets is accounted for in the manner as prescribed in AS- 11. Any other exchange difference is dealt with in the profit and Loss Account. Premium or discount on forward exchange contracts are amortized and recognized in the Profit and Loss Account over the period of the Contract.

11. INTANGIBLE ASSET:

Intangible asset is recognized when it is probable that the future economic benefit that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

12. SUBSIDIES & INCENTIVES:

Subsidies & Incentives receivable under Government Schemes are being accounted when the receipt becomes certain.

13. PRELIMINARY EXPENDITURE

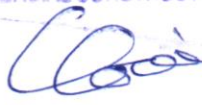
Any preliminary expense shall be written in the year of commencement of business operation.

14. INVENTORY VALUATION

Inventories are valued at Cost or Net Realizable Value, whichever is lower.



SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Ankita Chaliha Goswami
(Director)
DIN: 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 2 :: Particulars of Share Capital :

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	(Rs. in Lakhs)	No. of Shares	(Rs. in Lakhs)
Authorised				
Equity Shares of Rs. 10/- each	30,00,000	300.00	30,00,000	300.00
Total	30,00,000	300.00	30,00,000	300.00
Issued, Subscribed and Fully Paid-up				
Equity Shares of Rs. 10/- each	27,56,000	275.60	27,56,000	275.60
Total	27,56,000	275.60	27,56,000	275.60

Note: 2.1 :: Reconciliation of number of shares outstanding

Particulars	As at March 31, 2025	As at March 31, 2024
	No. of shares	No. of shares
Shares outstanding at the beginning of the year	27,56,000	27,56,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	27,56,000	27,56,000

Note : 2.2

- All the equity shares of the company are issued with same rights & previledges as other equity shares.
- The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.
- There is no fresh issue or buyback of shares during the year.
- There is no change in the number of shares outstanding at the beginning and at the end of the year.
- There is no change in the pattern of shareholding during the year. It is same as the last year.

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director


Director

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025****Note: 2.3 :: a) List of Shareholders holding more than 5% shares in the Company**

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Holding %	No. of Shares	Holding %
Udayaditya Goswami	12,01,000	43.58%	12,01,000	43.58%
Ankita Chaliha Goswami	15,05,000	54.61%	15,05,000	54.61%

Note: 2.3 :: b) Shares held by promoters at the end of the year 31st March 2025

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	12,01,000	43.58%	Nil
Ankita Chaliha Goswami	15,05,000	54.61%	Nil
Total	27,06,000	98.19%	

Note: 2.3 :: c) Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	% of total shares	% Change during the year
Udayaditya Goswami	12,01,000	43.58%	Nil
Ankita Chaliha Goswami	15,05,000	54.61%	Nil
Total	27,06,000	98.19%	

Note : 3 :: RESERVE & SURPLUS*(Rs. in Lakhs)*

Particulars	As at March 31, 2025	As at March 31, 2024
Profit & Loss A/c		
Opening Balance	5,721.93	4,589.22
Add: Profit for the year	1,824.46	1,132.70
Total	7,546.38	5,721.93

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

Udayaditya Goswami
(Director)

DIN: 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

Ankita Chaliha Goswami
(Director)

DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 4 :: LONG TERM BORROWINGS

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
A. SECURED:		
I. Term Loan from Axis Bank Ltd.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	48.02	85.10
	48.02	85.10
II. Term Loan from HDFC Bank Limited.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	643.97	968.55
	643.97	968.55
III. Term Loan from ICICI Bank.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	753.78	-
	753.78	-
IV. Loan from Kotak Mahindra Bank.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	436.06	349.30
	436.06	349.30
V. Loan from Tata Capital Limited.*		
(Secured by hypothecation of Plant & Machinery including vehicles acquired by the said loan)	766.96	223.15
	766.96	223.15
B. UNSECURED :		
I. Loan from NBFCs #	1,852.71	1,713.78
	1,852.71	1,713.78
Total	4,501.51	3,339.89

* These loans also carry the guarantee of one or more directors. The aforesaid figures are net of current maturities.

These loans carry a simple interest rate of 9% p.a and are repayable on mutually agreed terms. The management does not envisage repayment of these loans in the short term and hence have classified the same as long term debt.

The repayment terms of the various term loans from various banks/financial institutions including the interest costs are as under:

Name of Bank/Financial Institutions	No. of Instalments pending	Interest Rates (p.a)
Axis Bank	26 Months	9.65%
ICICI BANK	Various upto 47 Months	Upto 9.25%
HDFC Bank	Various upto 47 Months	Upto 9.01%
Tata Capital Finance	Various upto 46 Months	Upto 11.51%
Kotak Mahindra Bank	Various upto 57 Months	Upto 9.20%

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719



Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025
Note : 5 :: SHORT TERM BORROWINGS
Short Term Borrowings :
(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Cash Credit Limit from PNB	490.08	466.65
Cash Credit Limit from ICICI Bank	611.30	589.39
Cash Credit Limit from SBI	656.21	543.76
Current Maturities of Long Term Debts	1,248.87	801.03
Total	3,006.46	2,400.83

Secured by

a) Hypothecation of current assets of the Company including WIP, unbilled revenue, stocks and receivables;

b) Guarantees of Directors and Third Parties;

c) Equitable mortgage of immovable properties in the name of Directors and Third Parties

d) Lien on STDR and Mutual Fund in the name of the Company

Note : 6 :: TRADE PAYABLE
(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payables for Goods	5,910.62	6,177.93
Trade Payable for Expenses	441.99	425.67
Creditor for Capital Assets	4.62	79.35
Total	6,357.22	6,682.95
Additional Information		
total outstanding dues of micro enterprises and small enterprises; and	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	6,357.22	6,682.95
	6,357.22	6,682.95

*The information on amounts payable to the micro and small scale industries as defined under MSMED Act, 2006 have been compiled to the extent of information available from the Company's records. Amount payable to related parties is Rs. 0.00 lakhs (Previous Year Rs. 456.11 lakhs)

Note : 6.1 :: Trade Payables ageing schedule: As at 31st March, 2025
(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	1,856.00	1,075.22	1,475.22	1,950.78	6,357.22
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note : 6.2 :: Trade Payables ageing schedule: As at 31st March 2024
(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	2,442.05	1,660.04	1,397.62	1,183.23	6,682.95
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Udayaditya Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

(Signature)
Ankita Chaliha Goswami
Director

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 7 :: OTHER CURRENT LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory Dues	1,372.41	1,302.93
Staff Salary & Wages Payable	71.54	52.88
Director Remuneration Payable	-	7.46
Retention from Vendors	51.62	29.04
Security Deposit from Sub Contractor	102.09	148.43
Current Account with Director	11.77	1.46
Advance from Customer	-	37.13
Contingent Receipts	24.31	24.31
Total	1,633.74	1,603.65

Note : 8 :: SHORT TERM PROVISIONS

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Auditors Remuneration	4.50	4.50
Provision for Income Tax	562.30	423.19
Total	566.80	427.69

Note : 10 :: NON-CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Investments in Joint Venture</u>		
- Investment in Sailaja Sanjib (JV)	2.52	2.52
- Investment in Sailaja Anil (JV)	18.00	18.00
- Investment in Anil Sailaja (JV)	326.98	94.53
Total	347.50	115.05

Note :10.1 :: Investment in "Sailaja Sanjib (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2025	As at 31.03.2024
Sailaja Commercial Construction Pvt Ltd	50%	2.52	2.52
Sanjib Hazarika	50%	(0.73)	(0.73)

Note :10.2 :: Investment in "Sailaja Anil (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2025	As at 31.03.2024
Sailaja Commercial Construction Pvt Ltd	73%	18.00	18.00
Anil Das	27%	-	-

Note :10.3 :: Investment in "Anil Sailaja (JV)"

(Rs. in Lakhs)

Name of the Members/ Partners	Share in Profit	Capital	Capital
		As at 31.03.2025	As at 31.03.2024
Sailaja Commercial Construction Pvt Ltd	25%	326.98	94.53
Anil Das	75%	549.08	449.71

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. For and on behalf of the Board


Director

Udayaditya Goswami
(Director)
DIN: 01334719


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 11 :: DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
a) Difference between carrying amount of Fixed Assets in the Financial Statement and as per Income Tax Act'1961		
- Deferred Tax Assets*	98.68	80.32
Total	98.68	80.32

* Deferred Tax Asset has been recognised on the basis of reasonable certainty that sufficient future taxable income will be available to utilise the said asset. In case of the Company, the deferred tax asset is arising on account of difference in carrying value of fixed assets under the Companies Act, 2013 and the Income Tax Act, 1961. Taking into account the existing order values in hand and the past performance of the Company in terms of contract execution and profitability, the management opines that there is reasonable certainty that the Company will have sufficient profitability to adjust the deferred tax hitherto being recognised by the Company.

Note : 12 :: LONG-TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, Considered good)		
Security Deposits/Retention and other receivables from Contractee	1,053.07	1,521.47
Total	1,053.07	1,521.47

Note : 13 :: INVENTORIES & WORK-IN-PROGRESS

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Work in Progress & Materials in Hand (As certified by the Management)	2,532.29	2,012.35
Total	2,532.29	2,012.35

Method of Valuation of Inventories :

Work In Progress & Construction Materials are valued at cost or net realizable value, whichever is lower.

Note : 14 :: TRADE RECEIVABLES

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, Considered Good)		
Outstanding for a period of more than 6 months	2,905.12	2,477.89
Others	4,255.93	4,824.21
Total	7,161.05	7,302.10

* Trade Receivables includes receivables from related parties of Rs. 4,282.74 lakhs (Previous Year Rs. 4,486.25 lakhs)

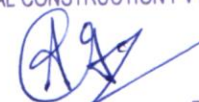
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 14.1 Trade Receivables ageing schedule as at 31st March, 2025

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	4,255.93	722.24	1,281.12	875.63	26.13	7,161.05
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note : 14.2 Trade Receivables ageing schedule as at 31st March, 2024

(Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	4,824.21	1,066.95	1,375.63	17.69	17.62	7,302.10
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664



Note : 15 :: CURRENT INVESTMENTS

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in Mutual Fund		
- SBI Corporate Bond Fund (Regular Plan Growth) (Units : 4,86,670.106 Nos)	50.00	50.00
Total	50.00	50.00

Note :15.1 :: Investment in "SBI Mutual Fund"

Particulars	Basis of Valuation	Date of Purchase	As at March 31, 2025	As at March 31, 2024
SBI Corporate Bond Fund (Regular Plan Growth)	Cost	02-04-19	50.00	50.00

Note : 16 :: CASH AND BANK BALANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Cash in Hand	196.17	65.02
<u>Balance with Banks</u>		
In Current Account	1,573.55	36.16
In Fixed Deposits*	2,964.26	2,777.87
Total	4,733.98	2,879.05

*The above fixed deposits with bank, are either kept under lien with bankers as security for Bank Guarantees & other credit facilities or are under lien of various Government departments.

Note : 17 :: SHORT TERM LOANS & ADVANCES

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Unsecured, Considered good</u>		
Withheld Liquidated Damages with various Departments	49.74	64.48
Security Deposit (Realisable within 12 months)	235.12	480.08
Security Deposits/Retention and other receivables from Contractee	284.86	544.55
Advance to Suppliers/ Contractors	870.95	1,119.54
Advance to Others	20.20	20.20
Total	1,176.02	1,684.29

Note : 18 :: OTHER CURRENT ASSETS

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Unsecured, Considered good</u>		
Prepaid Expenses	35.90	73.28
Balances with Revenue Authorities	1,492.59	1,086.63
Interest Receivables on Fixed Deposits	-	83.78
Advance to Employees	8.08	6.11
Other Receivables	149.74	3.68
Total	1,686.30	1,253.49

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board



Director

Udayaditya Goswami

(Director)

DIN: 01334719



Director

Ankita Chaliha Goswami

(Director)

DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 9 :: Property, Plant and Equipment

(Rs. in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	Balance as at April 1, 2024	Addition	Disposals/ Reversal	Balance as at March 31, 2025	Balance as at April 1, 2024	Charged during the Year	Reversals	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Plant & Machineries										
- Plant & Equipments	5,785.95	1,847.27	-	7,633.22	2,337.02	797.71	-	3,134.72	4,498.50	3,448.93
- Vehicles	285.36	26.69	-	312.04	194.59	31.62	-	226.21	85.83	90.77
- Computers	27.74	4.37	-	32.11	21.99	5.59	-	27.57	4.53	5.75
Furniture & Fixtures										
- Furniture	8.38	-	-	8.38	6.93	0.38	-	7.31	1.07	1.45
Office Equipments										
- Office Equipments	24.70	2.28	-	26.98	17.18	3.84	-	21.03	5.95	7.51
Total	6,132.12	1,880.61	-	8,012.73	2,577.71	839.13	-	3,416.84	4,595.89	3,554.41
Previous Year Figures	3,791.23	2,340.89	-	6,132.12	1,955.07	622.64	-	2,577.71	3,554.41	1,836.16

Notes:

- Tangible Assets does not include any asset on lease.
- There was no revaluation of Property, Plant and Equipments during the year.
- There was no acquisition through business combinations of Property, Plant and Equipments during the year.
- There was no impairment losses/reversals of Property, Plant and Equipments during the year.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
For and on behalf of the Board



Udayaditya Goswami
(Director)
DIN: 01334719



Ankita Chandra Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 9.1

Details of title deeds of Immovable Property not held in name of the Company :

(Rs. in Lakhs)

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil

Note : 9.2 :: Property Plant & Equipment (Capital Work In Progress)

(Rs. in Lakhs)

Particulars	Balance as at April 1, 2024	Additions during the year	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
Capital Work In Progress	-	452.94	452.94	452.94	-
Total	-	452.94	452.94	452.94	-
Previous Year Figures	-	-	-	-	-

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719


Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 9.2.1 Ageing for capital work-in-progress as at March 31, 2025 is as follows:

(Rs. in Lakhs)

CWIP	Amount in CMIP for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project in Progress	452.94	-	-	-

Note : 9.2.2 Ageing for capital work-in-progress as at March 31, 2024 is as follows:

(Rs. in Lakhs)

CWIP	Amount in CMIP for a period of			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project in Progress	-	-	-	-

Note : 9.3

For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is

(Rs. in Lakhs)

As at 31st March 2025 CWIP / ITAUD completion schedule :

Particulars	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	-	-	-	-

As at 31st March 2024 CWIP / ITAUD completion schedule :

(Rs. in Lakhs)

Particulars	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project	-	-	-	-

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Director

Udayaditya Goswami
(Director)
DIN: 01334719

For and on behalf of the Board
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]
Ankita Challa Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

(Rs. in Lakhs)

Note : 19 :: REVENUE FROM OPERATIONS

Particulars	As at March 31, 2025	As at March 31, 2024
Sale of Contract Execution Services	22,922.76	20,178.55
Total	22,922.76	20,178.55

(Rs. in Lakhs)

Note : 20 :: OTHER OPERATING INCOME

Particulars	As at March 31, 2025	As at March 31, 2024
Interest Income from Fixed Deposits	180.80	161.60
Cessation of Liabilities	389.20	-
Share of Profit/ Loss from Joint Venture	232.50	6.57
Total	802.50	168.18

(Rs. in Lakhs)

Note : 21 :: OTHER INCOME

Particulars	As at March 31, 2025	As at March 31, 2024
Interest on Loans & Advances	1.99	-
Sundry Balances Written Off	2.87	0.94
Others	2.68	0.01
Total	7.54	0.95

(Rs. in Lakhs)

Note : 22 :: CONTRACT EXPENSES

Particulars	As at March 31, 2025	As at March 31, 2024
Construction Materials	10,511.15	7,175.89
Consumables	2,699.08	3,512.22
Wages & Labour Charges	336.72	372.73
Sub-Contract Expenses	843.95	798.16
GST & Other Statutory Expenses	3,784.49	3,948.15
Machinery Hiring Charges	248.36	175.70
Site Expenses	287.17	289.55
Other Direct Expenses	145.95	181.40
Total	18,856.86	16,453.80

(Rs. in Lakhs)

Note : 23 :: CHANGES IN INVENTORY & WORK IN PROGRESS

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Work in Progress including Construction Materials in Hand	2,012.35	2,089.10
Closing Work in Progress including Construction Materials in Hand	2,532.29	2,012.35
Decrease/ (Increase) in Work In Progress	(519.94)	76.76

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
For and on behalf of the Board



[Signature]

Director
Udayaditya Goswami
(Director)
DIN: 01334719

[Signature]
Director
Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

(Rs. in Lakhs)

Note : 24 :: EMPLOYEE BENEFIT EXPENSES

Particulars	As at March 31, 2025	As at March 31, 2024
Salary Expenses	840.00	435.14
Staff Welfare Expenses	6.11	5.97
Director's Remuneration	270.00	162.00
Total	1,116.11	603.11

(Rs. in Lakhs)

Note : 25 :: FINANCE COSTS

Particulars	As at March 31, 2025	As at March 31, 2024
Interest Expenses		
Interest on Cash Credit Limit	177.31	120.46
Interest on Term Loan	244.56	150.14
Interest on Unsecured Loan	154.37	143.02
Interest on Statutory Dues	7.44	157.29
Other Borrowing Costs		
Processing & Other Fees	62.70	39.79
BG Commission	25.89	85.30
Total	672.26	696.00

(Rs. in Lakhs)

Note : 26 :: OTHER EXPENSES

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees	4.50	4.50
Bank Charges	13.22	6.54
CSR expenses	31.13	26.93
Insurance Expenses	235.44	49.09
Legal and Professional Fees	32.61	136.99
Office & General Expenses	23.87	11.13
Printing & Stationery	6.48	8.33
Fees, Rates & Taxes, excluding taxes on income	10.30	9.40
Security Services	5.33	5.32
Telephone & Mobile Bill	1.42	2.11
Travelling Expenses	35.19	28.21
Donation	0.20	-
Loss from Joint venture	-	61.94
Balance Written off / Rounded Off	-	0.36
Total	399.68	350.84

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
For and on behalf of the Board


Director


Director

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 27 :: Earning per Equity Share

Particulars	(Rs. in Lakhs)	
	As at March 31, 2025	As at March 31, 2024
Net Profit as per Profit and Loss Account available for Equity Shareholders	1,824.46	1,132.70
<u>Weighted average number of Equity Shares</u>		
Basic	27,56,000	27,56,000
<u>Earning Per Share</u>		
Basic	66.20	41.10

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director


Director

Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
(Director)
DIN : 01334664



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 28

Value of imports calculated (On C.I.F basis) during the financial year : Nil

Note : 29

Expenditure in foreign currency on account of royalty, know-how and other matters : Nil

Note : 30

Earnings in foreign exchange : Nil.

Note : 31

In pursuance of AS- 28 " Impairment of Assets" issued by ICAI, the company has reviewed carrying cost of its Assets and the management is of the view that in the current financial year, Impairment of Assets is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

Note : 32

In the opinion of the Board, all assets other than fixed assets and current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.

Note : 33

Some of the balances of Retention Moneys, Deposits, Loans & Advances, Trade Receivables & Trade Payables are pending confirmation and final reconciliation.

Note : 34

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Note : 35

Some of the Company's Fixed Assets, Fixed Deposits, Other Current Assets & Liabilities are in the name of Sailaja Commercial [Proprietor - Udayaditya Goswami (Director)]. They had been acquired pursuant to takeover of proprietorship firm at the time of incorporation of the Company.

Citing substance over legal form, the said assets are incorporated in the books of the Company as the property in the said assets are bestowed in the name of the Company post the execution of the said takeover agreement dated 01.01.2014. Further as a consideration to the said takeover, the proprietor had been allotted shares of the Company.

Note : 36

The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act, 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note : 37

Disclosure in respect of AS-18, Related Party Transactions

Pursuant to Accounting Standard -18 "Related Party Disclosures" issued by ICAI, following are the related parties, description of their relationship and transaction carried out with them during the year in the ordinary course of business:

a) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture	Sailaja & Sanjib JV Sailaja-Anil JV Anil-Sailaja JV
b) Enterprises which are controlled by or in which there exist substantial interest of the Key Managerial Persons or their relatives	Saudamini & Co. Construction Private Limited Saudamini & Co. (Prop- Ankita Chaliha Goswami) Sailaja Commercial (Prop.- Udayaditya Goswami) Sailaja Infrastructures Private Limited Sangeeta Entrade Private Limited Sailaja RE Private Limited Sailaja Sangam LLP Saudamini Concrete LLP Rampur Developer LLP Sailaja Sanyog LLP Sailaja Roofings Sankardev Educations LLP Hicor Innovations Private Limited
c) Key Managerial Personnel and their relatives	Udayaditya Goswami Ankita Chaliha Goswami
d) Holding, Subsidiary & fellow companies	Nil

Transactions during the year with related parties

(Rs. in Lakhs)

Type of Transactions	(a)		(b)		(c)	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Capital Contribution in Joint Venture	-	29.81	N/A	N/A	N/A	N/A
Share of Profit/(Loss) of Joint Venture	232.50	-55.36	N/A	N/A	N/A	N/A
Contractual receipts	10,311.32	9,560.51	Nil	Nil	Nil	Nil
Purchase of Raw Materials	Nil	Nil	1,016.03	342.21	Nil	Nil
Sales	Nil	Nil	1,303.00	2,007.28	Nil	Nil
Director Remuneration	Nil	Nil	N/A	N/A	270.00	162.00

Sub Note 1 : Related Party Relationship is identified on the basis of available information.

Sub Note 2 : No amount has been written off / written back during the year in respect of debts due from or to related parties.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

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DIN: 01334719



Director

Ankita Chaliha Goswami
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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Balances with related parties

Particulars	(a)		(b)		(c)	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Closing Balance	4,341.92 Dr.	4,415.05 Dr.	288.32 Dr.	269.87 Cr.	11.77 Cr.	8.92 Cr.

Note : 38

Contingent Liabilities and Commitments (to the extent not provided for):

(Rs. in Lakhs)

Particulars	2024-25	2023-24
	Amount (Rs.)	Amount (Rs.)
(a) Contingent Liabilities		
i) Bank Guarantee	5,413.91	4,152.38
(b) Commitments	-	-
Total	5,413.91	4,152.38

Note : 39

Revaluation of Property, Plant and Equipment :

The Company has not revalued its Property, Plant and Equipment, hence disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

Note : 40

Loans granted to Promoters, Directors, KMPs and the related parties :

The Company has not granted any Loans or Advances to Promoters, Directors, KMPs and other related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are :

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the	Percentage to the total Loan and Advances in the nature of
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. For and on behalf of the Board SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Director

Udayaditya Goswami
(Director)
DIN: 01334719



Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note : 41

Details of Benami Property held :

There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions

(a) Details of such property, including year of acquisition,	Not Applicable
(b) Amount thereof,	Not Applicable
(c) Details of Beneficiaries,	Not Applicable
(d) If property is in the books, then reference to the item in the Balance Sheet,	Not Applicable
(e) If property is not in the books, then the fact shall be stated with reasons,	Not Applicable
(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor, then the details shall be provided,	Not Applicable
(g) Nature of proceedings, status of same and company's view on same.	Not Applicable

Note : 42

Disclosure towards borrowings from banks or financial institutions :

The Company has borrowings from banks / financial institutions on the basis of security of current assets. Accordingly the company discloses

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	No, the statements submitted with banks are not completely in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	It is not plausible to prepare a reconciliation of discrepancy. The reason for variance is explained as under: i. The stock statements and other details are normally submitted by the Company within 30 days of the end of the month/quarter. The Company operates multiple work sites engaging numerous suppliers, sub-contractors, etc. The various bills from these suppliers, sub-contractors, etc are duly verified by the authorised personnel of the company and hence the process of approval of these bills and their entry in books of accounts is delayed. ii. Trade receivables are reported as per the bills submitted/work done by the company. However, the bills accepted by the Contractee are normally different from the ones submitted by the company on account of various technical and financial issues. The bills as accepted by the respective Contractee become part of the final books of accounts. iii. Value of Work in progress is an essential part of the details submitted by the Company. The value of said work in progress is estimated on the basis of the expenditure incurred against individual contracts, bills approved by the contractee and estimated gross margins. All these three factors keep varying and so does the estimated value of work in progress.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.
For and on behalf of the Board


Director

Udayaditya Goswami
(Director)
DIN: 01334719


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note : 43

Disclosure towards Wilful Defaulter* :

The company has not been declared as wilful defaulter by any bank or financial Institution or other lender. Accordingly following details are not applicable :

(a) Date of declaration as wilful defaulter,	Not Applicable
(b) Details of defaults (amount and nature of defaults),	Not Applicable

* "Wilful Defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

Note : 44

Registration of charges or satisfaction with Registrar of Companies :

The company has registered all the charges required to be registered during the year with Registrar of Companies. Satisfaction of charges has not been filed by the company in respect to various loans repaid during the year.

Note : 45

Relationship with struck off companies :

As at 31st March 2025 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by stuck off company	Nil	Nil
Nil	Other outstanding balances (to be specified)	Nil	Nil

As at 31st March 2024 :

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
Nil	Investment in securities	Nil	Nil
Nil	Receivables	Nil	Nil
Nil	Payables	Nil	Nil
Nil	Shares held by stuck off company	Nil	Nil
Nil	Other outstanding balances (to be specified)	Nil	Nil

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD. For and on behalf of the Board SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN: 01334719


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note : 46

Compliance with number of layers of companies :

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, hence disclosure of name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies is not required.

Note : 47

Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, hence the Company is not required to disclose how the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and explain deviation, if any, in this regard.

Note : 48

Utilisation of Borrowed funds and share premium:

- (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

Hence the following disclosures are not applicable to the company :

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).	Not Applicable

- (B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

Hence the company discloses the followings :

(I) date and amount of fund received from Funding parties with complete details of each Funding party.	Not Applicable
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.	Not Applicable
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	Not Applicable
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act,	Not Applicable

For and on behalf of the Board



Udayaditya Goswami
Udayaditya Goswami
(Director)
DIN: 01334719

Ankita Chaliha Goswami
Ankita Chaliha Goswami
(Director)
DIN : 01334664

SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note : 49

Undisclosed Income :

The Company is not required to give details of any transaction that has not been recorded in the books of accounts as no amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Further, the company does not have any previously unrecorded income and related assets that required proper recording in the books of account during the year.

Note : 50

Corporate Social Responsibility :

The company is covered under section 135 of the Companies Act. Hence, the following disclosures with regard to CSR activities are made by the company :

(Rs. in Lakhs)	
(a) amount required to be spent by the company during the year,	31.13
(b) amount of expenditure incurred,	31.13
(c) shortfall at the end of the year,	-
(d) total of previous years shortfall,	Nil
(e) reason for shortfall,	N.A
(f) nature of CSR activities,	i) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	Nil
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	No

Note : 51

Details of Crypto Currency or Virtual Currency :

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year. Hence, the

(a) profit or loss on transactions involving Crypto currency or Virtual Currency,	Not Applicable
(b) amount of currency held as at the reporting date,	Not Applicable
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/virtual currency.	Not Applicable

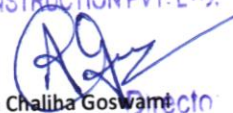
SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Udayaditya Goswami
(Director)
DIN: 01334719

For and on behalf of the Board

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.



Ankita Chaliha Goswami
(Director)
DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 52

Ratio Analysis for the FY 24-25 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	Denominator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	As at 31st March 2025	As at 31st March 2024
1	Current Ratio	<u>Current Assets</u> Inventories Trade Receivables Current Investments Cash & Bank Balances Short-Term Loans & Advances Other Current Assets Total	2,532.29 7,161.05 50.00 4,733.98 1,176.02 1,686.30 17,339.64	2,012.35 7,302.10 50.00 2,879.05 1,684.29 1,253.49 15,181.28	<u>Current Liabilities</u> Short-Term Borrowings Trade Payables Other Current Liabilities Short Term Provisions Total	3,006.46 6,357.22 1,633.74 566.80 11,564.22	2,400.83 6,682.95 1,603.65 427.69 11,115.12	1.50	1.37
2	Debt Equity Ratio	<u>Non Current Liabilities</u> Long Term Borrowings Total	4,501.51 4,501.51	3,339.89 3,339.89	<u>Shareholders' Funds</u> Share Capital Reserves & Surplus Total	275.60 7,546.38 7,821.98	275.60 5,721.93 5,997.53	0.58	0.56

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director
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Ankita Chaliha Goswami
(Director)
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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 52
Ratio Analysis for the FY 24-25 :

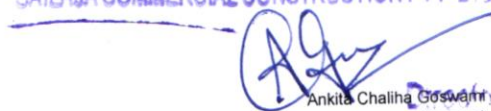
Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	Denominator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	As at 31st March 2025	As at 31st March 2024
3	Debt Service Coverage Ratio	<u>Net Operating Income</u> Net Profit after tax Depreciation Interest on Term Loan Less : Profit on sale of asset	1,824.46 839.13 398.93 3,062.51 -	1,132.70 622.64 293.16 2,048.50 -	<u>Debt Service</u> Term Loan - Principal Term Loan - Interest	937.98 398.93	677.25 293.16	2.29	2.11
		Total	3,062.51	2,048.50	Total	1,336.91	970.41		
4	Return on Equity Ratio	<u>Profit for the period</u> Net Profit after taxes	1,824.46	1,132.70	<u>Avg. Shareholders Equity</u> Beginning shareholders' equity Ending shareholders' equity	5,997.53 7,821.98	4,864.82 5,997.53	26.40%	20.86%
		Total	1,824.46	1,132.70	Average	6,909.75	5,431.17		

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

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SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Ankita Chaliha Goswami
(Director)

DIN : 01334664



SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 52

Ratio Analysis for the FY 24-25 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	Denominator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	As at 31st March 2025	As at 31st March 2024
5	Inventory Turnover Ratio	<u>Cost of goods sold/ services provided</u>			<u>Average Inventory</u>				
		Opening Inventory	2,012.35	2,089.10	Opening Inventory	2,012.35	2,089.10		
		Contract expenditure	18,856.86	16,453.80	Closing Inventory	2,532.29	2,012.35		
		Less : Closing Inventory	20,869.21	18,542.90					
			2,532.29	2,012.35					
		Total	18,336.92	16,530.55	Average	2,272.32	2,050.73	1.49	1.49
6	Trade Receivables Turnover Ratio	<u>Net Credit Sales</u>			<u>Average Trade Receivables</u>				
		Credit Sales	22,922.76	20,178.55	Beginning Trade Receivables	7,302.10	4,219.97		
					Ending Trade Receivables	7,161.05	7,302.10		
		Total	22,922.76	20,178.55	Average	7,231.57	5,761.03	3.79	3.43

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]

Director

Udayaditya Goswami
(Director)
DIN : 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.

[Signature]

Director

Ankita Chaliha Goswami
(Director)
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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 52

Ratio Analysis for the FY 24-25 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	Denominator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	As at 31st March 2025	As at 31st March 2024
7	Trade Payables Turnover Ratio	<u>Total Purchases</u> Contract Expenditure	18,856.86	16,453.80	<u>Average Trade Payables</u> Beginning Trade Payables Ending Trade Payables	6,682.95 6,357.22	6,675.94 6,682.95	4.15	4.87
		Total	18,856.86	16,453.80	Average	6,520.09	6,679.45		
8	Net Capital Turnover Ratio	<u>Net Sales</u> Total Sales - Sales Return	22,922.76	20,178.55	<u>Equity + Long Term Debt</u> Shareholders' Funds Long Term Borrowings	7,821.98 4,501.51	5,997.53 3,339.89	3.72	4.32
		Total	22,922.76	20,178.55	Total	6,161.75	4,668.71		
9	Net Profit Ratio	<u>Net Profit</u> Profit After Tax	1,824.46	1,132.70	<u>Net Sales</u> Total Sales - Sales Return	22,922.76	20,178.55	7.96%	5.61%
		Total	1,824.46	1,132.70	Total	22,922.76	20,178.55		

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

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(Director)
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(Director)
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SAILAJA COMMERCIAL CONSTRUCTION PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

Note : 52

Ratio Analysis for the FY 24-25 :

Sl No	Ratio Analysis	Numerator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	Denominator	Rs. In Lakhs (FY 24-25)	Rs. In Lakhs (FY 23-24)	As at 31st March 2025	As at 31st March 2024
10	Return on Capital employed	<u>EBIT</u> Profit before Taxes Interest on Term Loan	2,368.71 398.93	1,544.54 293.16	<u>Capital Employed</u> Shareholders' Funds Long Term Borrowings Less: Deferred Tax Asset	7,821.98 4,501.51 98.68	5,997.53 3,339.89 80.32		
		Total	2,767.64	1,837.69	Total	12,224.81	9,257.09	22.64%	19.85%
11	Return on Investment	<u>Net Profit</u> Profit After Tax	1,824.46	1,132.70	<u>Investment</u> Beginning Share Capital & Reserve & Surplus Ending Share Capital & Reserve & Surplus	5,997.53 7,821.98	4,864.82 5,997.53		
		Total	1,824.46	1,132.70	Total	6,909.75	5,431.17	26.40%	20.86%

Note : Any Variations in respect of aforesaid ratios in excess of 25% is self explanatory as all the figures have been taken from Audited Balance Sheet & Profit and Loss Account.

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Udayaditya Goswami
(Director)
DIN : 01334719

SAILAJA COMMERCIAL CONSTRUCTION PVT. LTD.


Director

Ankita Chaliha Goswami
(Director)
DIN : 01334664

